

19(1)/2017-MT
Commercial Divison
EMBASSY OF PAKISTAN
Washington, DC

July 10, 2018

Deputy Secretary (Americas)
Ministry of Commerce,
Government of Pakistan,
Islamabad

Section Officer (Americas)
Ministry of Commerce,
Government of Pakistan,
Islamabad

Subject: **MONTHLY ECONOMIC AND COMMERCIAL REPORT OF**
JUNE 2018

Please find enclosed the Monthly Economic and Commercial Report for the month of June,
2018.



(Ali Tahir)
Trade Minister

CC:

- Joint Secretary (FT-III), Ministry of Commerce, Islamabad
- Joint Secretary (Admin), Ministry of Commerce, Islamabad

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Monthly Report June 2018, Commercial Division, Washington, DC

1. Overview of Bilateral Trade

Thousand USD

Trade	July-May 2016-17	July-May 2017-18	% Change	May 2017	May 2018	% Change
Pak Exports	3,347,518	3,516,115	+5.03%	331,189	336,301	+1.54%
Pak Imports	1,872,523	1,853,969	-0.99%	223,548	221,226	-1.04%

Source: State Bank of Pakistan

2. Trade Promotion Activities

Activity	Date	Remarks	Follow Up Action

3. Investment Promotion Activities

Activity	Date	Remarks	Follow Up Action

4. Trade Diplomacy

Activity	Follow up action
7 June, 2018 A meeting was attended in the Ambassador's office with USPBC President Esperanza Jelalian and CEO of The Resource Group Mr. Zia Chishti. Matters of mutual interest were discussed.	
8 June, 2017 A meeting was attended with the Ambassador and DCM at the Department of the Treasury with Mr. Seth Bleiweis, Director for South and Southeast Asia. Various ongoing issues were discussed.	

14-18 June, 2018 Eid ul-Fitr Holidays	
26 June, 2018 A delegation from JS Global Capital Limited came to the United States in order to attend the Pakistan Investment Conference, held in New York from June 27-28, 2018. The delegation made a stop in Washington, DC and was hosted by the USPBC. Trade Development Officer attended the meeting whereby the delegation briefed USPBC members on why Pakistan was an ideal destination for investment. The delegation highlighted a safe security situation, end of power crisis, and CPEC.	
10 June- 6 July, 2018 Undersigned on Home Passage leave.	

5. Market Information and Intelligence

<u>Imposition of Import Duties on Steel and Aluminum Products by the United States</u>
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6. Business Networking

Meeting	Category	Objective	Outcome	Follow up
NIL	NIL	NIL	NIL	NIL

7. Field Visit

Visits	Date	Objectives	Follow up Action
NIL	NIL	NIL	NIL

8. Other Activities

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9. Support Requested from Pakistan

Date	Action Required	Organization	Deadline Required
NIL	NIL	NIL	NIL

10. Pending Issues related to support from Pakistan

Report Month	Action Required	Organization	Status
NIL	NIL	NIL	NIL