

MONTHLY ACTIVITY REPORT NOVEMBER 2017,

COMMERCIAL SECTION, CASABLANCA

1. OVERVIEW OF BILATERAL TRADE WITH MOROCCO (Export/Import Receipts)

Trade (US \$ Million)	Jul – Oct 2016 – 17	Jul – Oct 2017 – 18	% Change	Oct 2016	Oct 2017	% Change
Pak Exports	5.881	7.444	27%	1.555	1.657	7%
Pak Imports	81.566	90.48	11%	21.536	21.894	2%

Source: State Bank of Pakistan, Economic Data. Latest available data is till October 2017

2. TRADE PROMOTION EVENTS

Event	Date	Remarks	Follow Up Action
Pakistan Single Country Exhibition	2018	Budget estimates have been provided to FPCCI after meeting with the venue authorities and event management companies FPCCI has reserved space for event in November 2017 but due to Expo Pakistan event could not organize the event. FPCCI will propose new dates for 2018.	- Coordination with FPCCI for organizing the event - Arrangin meetings of representative of FPCCI with organizers and event management companies
Expo Pakistan	9-12 November 2017	7 delegates from Morocco participated in Expo Pakistan from various sectors. The delegates were quite satisfied with the visit and are hopeful of maturing the orders in coming future. The delegation was also accompanies with 2 members from media / press. The event was covered by the channel in Morocco. All the delegates indicated their intentions to visit again next time in Expo Pakistan.	- Followup with the delegate members for status of orders in result of their visit
International Medical Expo	01-04 March 2018	Budget estimates have been provided to TDAP for advertising the event and seeking applications.	- Reservation of required space / stalls as per decision of TDAP

3. INVESTMENT PROMOTION ACTIVITIES

Event	Date	Remarks	Follow Up Action

4. TRADE DIPLOMACY

Activity	Follow up action

5. MARKET INFORMATION AND INTELLIGENCE

<ul style="list-style-type: none"> • MOROCCO ECONOMY UPDATE: <ul style="list-style-type: none"> - Morocco's possible accession to the Economic Community of West African States (ECOWAS), is raising the concern of representatives of Senegalese businesses, labor unions, and civil society. They have called to block Morocco's potential entrance into the ECOWAS. The opponents claim that Morocco's admission into ECOWAS would undermine local businesses and products, which would have no chance when competing with their Moroccan counterparts. - The US-based Lear Corporation, a leading global supplier of automotive seating systems and electrical distribution has announced the opening of its fifth factory in Morocco. - The International Monetary Fund (IMF) has emphasized that Morocco is "ready" to move towards a flexible exchange rate regime. While calling for the implementation of the dirham liberalization reform as soon as possible. - According to a study by the Economic and Social Council (CESE) and Bank Al-Maghrib Morocco's wealth more than doubled between 1999 and 2013, from MAD 5.904 billion to 12.833

<p>billion, an average annual increase of five percent.</p> <ul style="list-style-type: none"> - Morocco and China signed a Memorandum of Understanding (MoU) on China's "Belt and Road Initiative" in Beijing, reviving the ancient "Silk Road on Land and Sea," by setting up a trade and infrastructure network linking Asia to Europe and Africa. - A few days after the digital services company MTDS announced that it would accept Bitcoin as payment for the first time in the kingdom, Morocco's Foreign Exchange Office and central bank have issued a public statement stating that transactions made via cryptocurrencies are banned and will be punishable by fines. - China-Africa Investment Forum (CAIF) held in Marrakech has brought more than 500 Chinese and African economic decision-makers around discussions on potential partnerships and corporations. - Moroccan Prime Minister and his French counterpart, met in Skhirat for the Moroccan-French Economic Forum, during which they signed several agreements and reiterated their determination to strengthen cooperation between the two countries. <ul style="list-style-type: none"> • <u>OTHER ACTIVITIES</u> <ul style="list-style-type: none"> - Lists of Buyers / Importers and duty structure were provided to various Pakistani exporters, on request - Lists of Pakistani manufacturers/exporters of different sectors were provided to Moroccan importers on their requests - Updating of lists of Moroccan importers

6. BUSINESS NETWORKING

Meeting	Category	Objective	Outcome	Follow Up
Mr. Kmamal Ghallali, President Moroccan Hockey Federation	Trade Body / Association	To discuss to opportunities for importing hockey sticks and other products from Pakistan	He agreed to see possibilities of cooperation with Pakistani companies	Provide list of companies manufacturing hockey sticks and balls
Mr. Mohamed Anis El Barnoussi, DG VHM	Construction / Design / Architecture	To discuss about opportunities of construction projects in private and public sectors	He showed keen interest in participating projects of CPEC	To provide information on CPEC projects
Mr. Samir Labdi, Manager International Projects. VHM	- Do -	- Do -	- Do -	- Do -
Mr. Taleb Mrani Alaoui, GM Ortholand	Dental Instruments	He could not go to attend Expo Pakistan. Meeting was made to discuss opportunities of importing dental instruments	He agreed to consider the proposal	To provide list of exporters of dental instruments
Mr. Abderrhmane Cheikh, Manager, Agricole	Agro products and machinery	To convince the company for importing agro products and tractors from Pakistan	He agreed to look into possibilities of importing sugar from Pakistan	To provide list of companies exporting sugar to African markets
Mrs. Kadiatou Diallo, Communication Dept Head, ICDT	International Organization	To discuss about the events of Expo Pakistan for its coverage in ICDDT magazine	She agreed to update when next issue will be published and discuss the article	Nil

7. FIELD VISITS

Visits	Date	Objectives	Follow up action

8. OTHER ACTIVITIES

<ul style="list-style-type: none"> • Monthly Cash Statement was prepared for Month of October including preparation of vouchers and other budget related statements. • Cash Account of October 2017 was sent to CAO and Ministry of Commerce • Preparation of Daily Account Statements for the month of November and submission to CAO Office • Preparation and submission of BoP statement of accounts to State Bank of Pakistan for month of October • Correspondence with Ministry of Commerce and TDAP on various trade, administrative and budget related issues
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9. FOLLOW UP ACTIVITIES FROM PREVIOUS MONTHS

Reporting month	Action required	Follow up action taken

10. SUPPORT REQUEST FROM PAKISTAN

Date	Action Required	Organization	Deadline (if any)

11. PENDING TRADE & ADMINISTRATIVE ISSUES RELATED TO SUPPORT FROM PAKISTAN

Reporting month	Action required	Organization	Status
November, 2015	Update on status of complaint of Mr. Mohsen Chouhane against M/s Ali Sons, Okara	Trade Dispute Resolution Organization,	Despite various reminders from the complainant and this office there has been no response from TDRO
April, 2017	Resolution of complaint of M/s. ISOLAB, Morocco against M/s. Family Enterprises, Sialkot	Trade Dispute Resolution Organization,	No response received from TDRO
September 2017	Approval for initiating appointment of local based driver	Deputy Secretary (Trade Officers) Ministry of Commerce	Pending