

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001

Name of Individual

Zone

Circle

National Tax No.

Ending on

Tax Year

Particulars/Description of assets and liabilities	Code	Amount
1. Business Capital (indicate name of business)		
(a)		
(b)		
2. Non-Agricultural Property (indicate location & identification)		
(a)		
(b)		
(c)		
(d)		
3. Agricultural Property - Land (indicate location & identification)		
(a)		
(b)		
(c)		
4. Agricultural Property (Specify equipment, live stock, seeds, seedlings, fertilizer, etc.)		
(a)		
(b)		
5. Investments (Specify stocks, shares, debentures, Unit certificates, other certificates, deposits and certificates of National Saving Schemes, mortgages, loans, advances, etc.)		
(a)		
(b)		
(c)		
6. Loans and Advances, etc.		
(a)		
(b)		
7. Motor vehicles (Indicate make, model and registration number)		
(a)		
(b)		
8. Jewellery (Indicate description and weight)		
9. Furniture and Fittings - Residence		

Particulars/ Description of assets and liabilities	Code	Amount
10. Cash & Bank Balances		
(a) Non-business cash in hand		
(b) Non-business bank balances, etc. in current/ deposit/ savings accounts or any other deposit)		
Name of bank, etc. Branch and address Account Number, etc.		
(i)		
(ii)		
(iii)		
(iv)		
11. Any Other Assets		
(a) Accumulated balance of life insurance premium actually paid		
(b) Accumulated balance of employees contribution to a Provident fund or any other fund		
(c)		
(d)		
12. Assets, if any, standing in the name of spouse, minor children & other dependents*		
(a)		
(b)		
(c)		
13. Total Assets [1 to 12]		
14. Liabilities		
(a) Business Capital - Overdrawn (indicate name of business)		
(b) Others (including mortgages, loans, overdrafts, advances, borrowings, amounts due under hire purchase agreement or any other debt)		
(i)		
(ii)		
15. Total Liabilities [a to b(ii)]		
16. Net Wealth of the current year [Total assets(13) minus total liabilities (15)]		
17. Annual personal expenses.		

18. Number of family members and dependents Adults Minors

19. Assets, if any, transferred to any person _____

I hereby declare that, to the best of my knowledge and belief, the above statement of the assets and liabilities of myself, my wife or wives, minor children and other dependents as on _____ and of my personal expenditure for the year ended _____ are complete and correct.

Date

d	d	-	m	m	y	y	y	y	y

Signature of the Taxpayer

(Notes on reverse)

Notes

1. If the space provided in the form is found to be inadequate, additional sheet or sheets may be used.
2. All assets should be valued at cost.
3. If any exact figure cannot be inserted, an estimate should be made, mark it clearly "ESTIMATE".
4. (a) If balance sheet in respect of any business has been submitted to the Department, the entry of "Business Capital" should consist of the net balance on capital, current and loan accounts as shown in those Balance Sheets on the specified date, if such net amount is a credit balance.

(b) Where no Balance Sheet has been submitted, the assessee should list, on a separate sheet of paper attached to this form, the assets and liabilities of the business on the specified date. The excess of assets listed, should be entered as "Business Capital".

(c) If the net balance at (a) above is a debit balance, it should be included in liabilities.
5. Agricultural equipment, such as irrigation pumps and tube-wells etc., should be detailed at cost with description.
6. Give details of stocks, shares and debentures, e.g., number, face value, name of the company and type.
7. Give details of assets of the spouse, minor children and other dependents and state whether such asset was transferred directly or indirectly to the spouse or minor children or other dependents or was acquired by them with funds provided by you.
8. In the case of assets acquired under a Hire Purchase agreement, the total price should be shown under the appropriate head in the assets and the balance amount due should be shown under the liabilities.
9. Where the statement is being filed for the first time or covers more than one tax year, separate re-conciliation of the increase/(decrease) in wealth and of the sources and applications should be provided for each year.