

Monthly Report for August, 2018

1. Overview of Bilateral Trade including Imports and Exports and comparison with corresponding month of previous financial year

During January to July, 2018, Thailand had a total trade of US\$ 289,531.89 million showing an increase of 12.64% over the last year. Thailand's exports (US\$ 146,235.65 million) have increased by 10.57% whereas the increase in imports (US\$ 143,296.24 million) was recorded as 14.84%. Major exports from Thailand include motor cars, parts and accessories, automatic data processing machines and parts thereof, precious stones and jewelry, rubber products, and polymers of ethylene, propylene etc. Their main export destinations are China, USA, Japan, Hong Kong, and Vietnam. Whereas, Thailand's major imports are crude oil, machinery and parts, electrical machinery and parts, chemicals, and jewelry including silver bars and gold. Main originating places are China, Japan, USA, Malaysia, and UAE.

The total volume of bilateral trade between Pakistan and Thailand during January to July, 2018 has been recorded as **US\$ 1030.32 million**, showing an increase of **13.47%** over the last year. Thailand's exports to Pakistan amounting to **US\$ 875.95 million** have increased by **7.02%**, while Pakistan exports to Thailand amounting to **US\$ 154.37 million** have increased by **72.43%**. It shows that exports from Pakistan have the potential to increase and have comparatively increased as well. However, these can further be increased by active participation of business community from Pakistan in major exhibitions in Thailand.

Overview of bilateral trade¹

(Figure in US\$ million)

Trade	2016	2017	% Change	2017 (Jan-July)	2018 (Jan-July)	% Change
Pak Exports	118.58	146.76	23.75	89.52	154.37	72.43
Pak Imports	1,015.46	1,403.01	38.25	818.47	875.95	7.02
Total Trade	1,134.04	1,549.77	36.73	907.99	1032.32	13.47

The export of fresh aquatic animals, chilled, frozen processed and instant products to Thailand have continuously fetched the highest export value for Pakistan, which has increased by

¹ Note: Monthly trade figures are released after 26th of the following month by the Ministry of Commerce, Thailand

44.76% from US\$ 75.8 million during January to June, 2017 to US\$ 83.6 million during January to June, 2018.

Comparative analysis of exported items during **July, 2017 VS July, 2018** shows that the exports from Pakistan have slightly decreased during this month, i.e from **US\$ 10.50 million in July, 2017** to **US\$ 10.03 million in July, 2018** showing a decrease of **4.48%**. There is increase in export of fabric, yarn, other textile products, other textile products, beverages mineral water, aerated water and spirits, mineral and mineral products, miscellaneous manufactured articles and musical instruments during the corresponding period, while the exports of fresh aquatic animals, chilled, frozen, processed and instant, garments, animal and animal products have relatively decreased.

Export products to Thailand

(Figure in US\$ million)

No.	Products	value: million US\$		Growth Rate (%)
		Jul-17	Jul-18	Jul-18
1	Fresh aquatic animals, chilled, frozen, processed and instant	5.92	4.66	-21.28
	Fabrics	0.26	0.90	246.15
2	Yarn and fibers	0.59	0.66	11.86
3	Other textile products	0.39	0.65	66.67
4	Garments	0.56	0.46	-17.86
5	Beverages, mineral water, aerated water and spirits	0.30	0.39	30.00
6	Animals and animal products	0.34	0.64	88.24
7	Mineral and mineral products	0.10	0.32	220.00
8	Animal and animal products	0.34	0.29	-14.71
9	Miscellaneous manufactured articles	0.13	0.28	115.38
10	Musical instruments, toys, sport requisites and games	0.08	0.12	50.00
Total 10 records		9.01	9.28	3.00
Others		1.49	0.66	-55.70
Total		10.50	10.03	-4.48

The detailed analysis of imports of Pakistan from Thailand during January to July, 2018 shows that the imports have also **increased** from **US\$ 101.51 million in July, 2017** to **US\$**

120.17 million in July, 2018 thus showing an increase of **18.38%**. There is almost increase in import of all items during the corresponding period except rubber products and miscellaneous articles of base metal.

Import products from Thailand

(Figure in US\$ million)

No.	Products	value: million US\$		Growth Rate (%)
		Jul-17	Jul-18	Jul-18
1	Motor cars, parts and accessories	30.49	34.26	12.36
2	Chemical products	10.46	16.81	60.71
3	Rubber products	7.10	6.91	-2.68
4	Polymers of ethylene, propylene, etc in primary forms	4.45	6.73	51.24
	Spark-ignition reciprocating internal combustion piston engines and parts thereof	4.12	6.67	61.89
5	Machinery and parts thereof	4.22	5.98	41.71
6	Synthetic filament and staple fibres	3.29	5.73	74.16
7	Iron and steel and their products	3.32	3.99	20.18
8	Yarn and man-made filaments	1.91	2.53	32.46
9	Miscellaneous articles of base metal	2.52	2.40	-4.76
Total 10 records		71.88	92.01	28.01
Others		29.63	28.16	-4.96
Total		101.51	120.17	18.38

Additionally, tourism industry in Thailand is very crucial. According to the tourism statistics by Ministry of Tourism and Sports, the total number of international tourists in Thailand has **increased** from **3,088,042 during July, 2017** to **3,175,981 during July, 2018** showing an increase of 2.85%. **Revenue receipts** from such tourists have increased from **US\$ 4,739.48 million in July, 2017** to **US\$ 5,041.78 million in July 2018**, showing an increase by 6.38%. These figures include some **9,837 tourists from Pakistan contributing US\$ 16.70 million during July, 2018** as compared to 10,760 tourists contributing US\$ 17.44 million during July, 2017 showing a decrease of 8.58% in number of tourists and 4.17% in revenue receipts.

2. Trade Promotion Activities

Activity	Date	Remarks	Follow up action
Meeting with Mr. Danai Pathan	15 th August, 2018	To explore potentials of imports from Pakistan to Thailand	He is interested in importing goods from Pakistan for Thailand and Indonesia. Follow up meetings will be held for progress

3. Investment Promotion Activities

Activity	Date	Remarks	Follow up action
Meeting with K. Roger Sales representative of Pakistan for Kongkiat Textile Co. ltd	16 th August	They are exporting yarn to Pakistan. The meeting was arranged to listen their views of their experience	Follow up meetings will be held to explore the possibility of their manufacturing in Pakistan

4. Trade Diplomacy

Activity	Follow up action
Meeting with Mr. Vira Rojpojchanarat, Minister for Culture of Thailand	It was a courtesy call by our Ambassador for improved working relationship and promoting tourism

5. Market information and intelligence

- All trade queries received from Pakistan were responded positively.
- Post event meetings for finalization of accounts/ reporting of Single Country Exhibition were held with Event manager.
- Tea reception was arranged by the mission for students and faculty of Thammasat university who volunteered in closing ceremony of Single Country Exhibition as models for fashion show

6. Field Visits

Visit	Date	Objectives	Follow up action
Attended a seminar in Chulalongkarn University on ‘ new generation understanding in international trade policy and law in the ASEAN community’	1 st August, 2018	Such seminars help in understanding economic policies of the country in future.	Such seminar will be attended in future as well.

7. Business Networking

Meeting	Category	Objectives	Outcome	Follow up action
Seminar to exchange information of corruption prevention in Thailand	New provisions of law introduced by Thailand were discussed by the panelists, arranged by Joint Foreign Chamber of Commerce	To meet the members of Joint foreign chamber of commerce for business contacts	Informal meeting with presidents of different chambers were held during the lunch break after the seminar	The relationship built during the informal meeting will be carried further for future business opportunities.

8. Other Activities

- Actively participated in making arrangements for celebration of 14th August in the Mission

9. Follow up activities from previous months

Reporting month	Action required	Follow up action taken
December, 2016	Follow up with the draft MoU between Pakistan Standards and Quality Control Authority (PSQCA), Ministry of Science and Technology, Pakistan and Thailand Industrial Standards Institute (TISI)	The letter from TISI wherein Thai side agreed with the PSQCA proposal was sent to Pakistan on 20 December 2016. Reminder to expedite finalization was sent to Ministry of Science and Technology on Jan 31 st , 2017 and brought in the notice of ministry during 1 st video conference on 14 th June, 2017. The bilateral cooperation is now part of the FTA negotiations.
September, 2016	Follow up with the draft MoU on bilateral cooperation on fisheries prepared by	Draft MoU prepared by Department of Fisheries, Thailand was shared with Pakistan on 23 December 2015. Reminders sent to Ministry of

	Department of Fisheries, Ministry of Agriculture and Cooperatives, Thailand	Commerce, Pakistan on 22 September, 2016 and 16 December, 2016. Last reminder sent to Ministry of Commerce on 12 th May, 2017 and brought in the notice of ministry during 1 st video conference on 14 th June, 2017
August, 2016	Follow up with the outline of proposed MoU between Ministry of National Food Security & Research Pakistan and Ministry of Agriculture and Cooperatives Thailand	The Ministry of Agriculture and Cooperatives Thailand has unofficially shared a generic draft MoU and it was sent to Ministry of National Food Security and Research Pakistan on 1 st August, 2016. Reminder sent on 12 th May, 2017 and brought in the knowledge of Min of Commerce by including this in pending issues for follow up on 16 December, 2016. It is included in every monthly report for follow up and brought in the notice of ministry during video conferences. The bilateral cooperation in Agriculture is now part of FTA negotiations.

10. Support requested from Pakistan

Date	Action required	Organization	Deadline (if any)
Nil	Nil	Nil	Nil

11. Pending trade and administrative issues related to support from Pakistan

Reporting Month	Action required	Organization	Status
March, 2017	Request for allocation of amount of US\$ 89,669/- as a special remittance to pay back the loan of different missions abroad obtained at the time of purchase of furniture and fixture for newly constructed Embassy of Pakistan, Bangkok	Ministry of Commerce, Islamabad	Additional info sent on 17 th April, 2017