## Trade and Investment Section Consulate General of Pakistan Guangzhou

## **Press Release**

## Trade and Investment Conference held in Nanning to highlight potential of Pakistan's market for China ASEAN Region

Nanning, 28 November: Commercial Section, Consulate General of Pakistan Guangzhou on second day of CAEXPO has organized an exclusive Trade and Investment Promotion Conference in Nanning, capital city of Guangxi-Zhuang Autonomous Region of China on the sidelines of the ongoing 17<sup>th</sup> China-ASEAN Expo (CAEXPO). CAEXPO is the largest government sponsored, trade and investment oriented expo in China-ASEAN region representing 11 regional countries with combined GDP of nearly 17.5 trillion US Dollars and a consumer market of 2 billion people. Pakistan is attending this year's session as special partner country for the first time since its inception in 2004.

Adviser to the Prime Minister on Trade and Investment Abdul Razak Dawood opened the conference with a recorded video speech. Expressing satisfaction over Pakistan's participation as special partner country, Abdul Razak Dawood highlighted the economic reforms and business friendly policies of the Government that have led to macroeconomic stability and conducive environment for business and investment. Stressing the great significance of China-ASEAN region to the economy of Pakistan, the Adviser welcomed investors from the two regions to avail the golden investment opportunities in the Special Economic Zones that are facilitated by supportive policies and attractive tariff and tax concessions. He assured full support and protection for Chinese and ASEAN investments in Pakistan.

In his welcoming remarks, Pakistan's Ambassador to China Mr. Moin-ul-Haque expressed gratitude to the Ministry of Commerce of China and CAEXPO Secretariat for giving full representation to

Pakistan in this year's Session. Highlighting Pakistan's special relations and comprehensive strategic partnership with China and the deep-rooted and wide-ranging links with ASEAN countries, Ambassador Moin-ul-Haque urged the business and investment community of China and ASEAN tap into the vast and virgin market of Pakistan, particularly with regard to the several SEZs being set up under the transformative China Pakistan Economic Corridor.

The Conference was also addressed by prominent Chinese government officials and business leaders, including Mr. Huang Shiyong, Member Standing Committee of Guangxi CPC; Mr. Han Songling, Marketing Director of Guangzhou Metro Group; Mr. Li Yanfeng, General manager of CIHC Pak Power Company; and Mr. Ou Xinglin, General Manager TianHe Tobacco International Company Limited. They highly evaluated the investment landscape of Pakistan and the supportive policies for Chinese investors.

Pakistan's Consulate General in Guangzhou provided detailed briefings on the trade and investment potential of Pakistan, along with videos on tourist attractions and Emerging Pakistan. Bilingual brochures on investment landscape and CPEC special economic zones were distributed among the participants that included a large number of entrepreneurs from China and ASEAN countries and a large number of leading Chinese companies. Also TDAP has organized the participation of 15 Pakistani companies.

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