

PRESS RELEASE

AWARENESS WEBINAR ON PHASE-II OF CHINA PAKISTAN FREE TRADE AGREEMENT (CPFTA)

Sialkot: The Ministry of Commerce and Trade Development Authority of Pakistan (TDAP) organized an awareness webinar on the 2nd phase of China-Pakistan Free Trade Agreement on 27th October, 2020. The webinar was one of the series of webinars being organized by the Ministry of Commerce and TDAP across the country to disseminate the trade and export opportunities arising out of CPFTA-II, which has become operational from 1st January, 2020. A large number of business persons from Sialkot Chamber of Commerce & Industry (SCCI), Pakistan Sportsgoods Manufacturers & Exporters Association (PSGMEA), Pakistan Leather Garments Manufacturers & Exporters Association (PLGMEA) and Pakistan Gloves Manufacturers & Exporters Association (PGMEA) attended the webinar. Mr. Nauman Aslam, Joint Secretary (FT-I), Ministry of Commerce, Islamabad welcomed the distinguished guests. President of SCCI thanked all the guests and provided in-depth introduction of the Sialkot Chamber of Commerce & Industry (SCCI). Mr. Zeng, Second Secretary, Chinese Embassy, Pakistan also participated and shed light on the topic from his side. Mr. Ghulam Qadir, Ministry of Commerce gave a detailed presentation to the audience about the 2nd phase of CPFTA, which offers an enhanced market access and trade & investment opportunities to Pakistan. He apprised that under CPFTA-II, China has eliminated the tariff on 313 high priority tariff lines of Pakistan's export interest, providing Pakistan a preferential market access. Ms Anjum Asad Amin, Member National Tariff Commission (NTC), Islamabad also addressed on safeguard measures under Phase-II of the CPFTA. She stated that safeguard measures and balance of payment clauses are included under the CPFTA II to protect local industry

An exclusive Q&A Session was conducted, wherein all the queries of the participants were responded thoroughly. The event ended with a vote of thanks by Mr. Zahid Qadeer, Director, TDAP, Sialkot.