



Angola's GDP and population are much smaller than Pakistan's, however its per capita income is 4 times more than that of Pakistan's. Oil dominates Angola's economy, and the trade surplus is almost entirely due to the oil and its products. Other than oil, Angola's main exports are pearls, precious and semi-precious stones and other mineral resources. Angola's main trading partner is China. India is among its top 10 trading partners. However, Pakistan exported goods of worth \$25.3 million during 2020 to Angola whereas Pakistan's potential to export to Angola is far higher. High potential export products include rice, sugar, wheat, medicaments, medical instruments and appliances, items of apparel, structure & parts of structures and cement. Potential imports from Angola are approximately \$177 million (mainly iron, steel, aluminum waste and scrape material) whereas imports from Angola in 2020 were \$11.42 million.

ECONOMIC INDICATORS

Capital: Luanda  
 GDP (nominal): \$203 bn 2019  
 GDP Per Capita: \$6,752  
 GDP Growth: 3.1% in 2020f  
 Population: 30.80 million  
 Exports of Goods in 2020: USD 23.67 bn  
 Imports of Goods in 2020 USD 7.50 bn

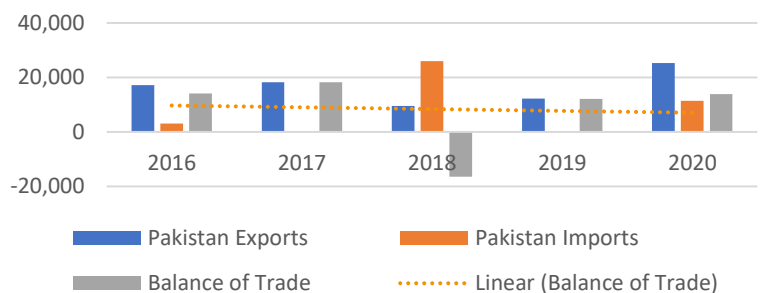
ANGOLA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances	1,221	Mineral fuels, mineral oils and products	22,006
Electrical machinery and equipment	557	Natural or cultured pearls	1,411
Vehicles other than railway or tramway	383	Salt; sulphur; earths and stone	51
Cereals	376	Fish and crustaceans, molluscs	36
Mineral fuels, mineral oils and products	353	Machinery, mechanical appliances	27
Articles of iron or steel	338	Copper and articles thereof	18
Plastics and articles thereof	322	Wood and articles of wood; wood charcoal	17
Meat and edible meat offal	240	Aluminium and articles thereof	14
Animal or vegetable fats and oils	240	Residues and waste from the food industries	14
Pharmaceutical products	180	Iron and steel	10

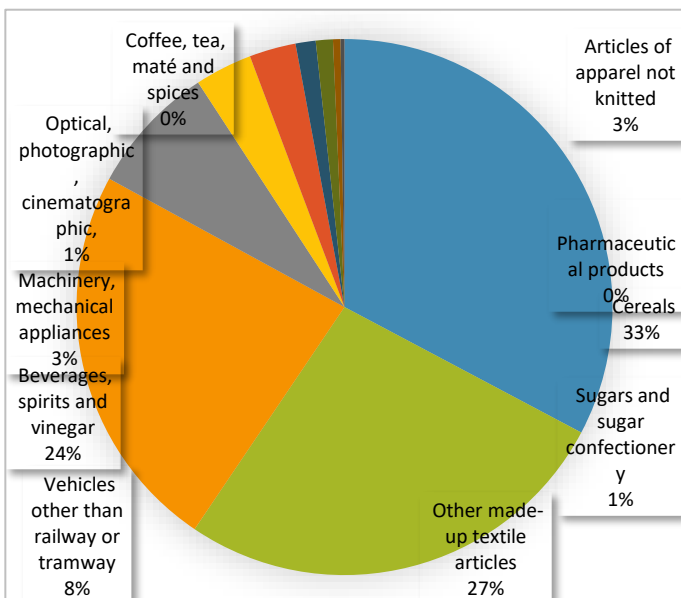
EXPORT POTENTIAL

- 1: Cereals
- 2: Textile
- 3: Beverages, spirits & vinegar
- 4: Apparel
- 5: Sugar confectionary
- 6: Pharmaceutical products

PAK-ANGOLA TRADE (2016-2020)



EXPORTS TO ANGOLA IN 2020



IMPORTS FROM ANGOLA IN 2020

