Pakistan and Argentina are non-traditional trading partners and due to the same reason, there is a meagre bilateral trade between them. However, they have formally signed an agreement on bilateral trade and cooperation in 2002 to boost trade giving their relationship “most favorable nation” status in accordance with the WTO regulations.

The bilateral trade volume during the period has significantly declined from $358 Mn in 2016 to $144 Mn in 2020 with the compound annual decline of 20 percent resulting in the trade deficit from $261 Mn in 2016 to $82 Mn. However, the major declines have been recorded in the import bill of Pakistan, where exports to the Argentinian market have comparatively declined marginally.

### ECONOMIC INDICATORS

- **Capital**: Buenos Aires
- **GDP (PPP)**: $1.033 Tn (Estimated 2019)
- **GDP Per Capita**: $22,997
- **GDP Growth**: -9.9% in 2020
- **Population**: 45.60 million
- **Exports of Goods in 2020**: USD 54.82 bn
- **Imports of Goods in 2020**: USD 43.35 bn

### MAJOR CHALLENGES

1. Import licensing regime
2. High tariffs & para tariffs
3. Strict Central Bank regulation on imports
4. Complicated customs clearance
5. High Sea freight

### EXPORT POTENTIAL

1. Cotton
2. Textile & Articles of apparels
3. Sports Goods
4. Surgical Items
5. Plastic and related articles

---

**ARGENTINA GLOBAL TOP 10 TRADE ITEMS**

<table>
<thead>
<tr>
<th>Import Items</th>
<th>$ (Mn)</th>
<th>Export Items</th>
<th>$ (Mn)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery, mechanical appliances,</td>
<td>6.375</td>
<td>Cereals</td>
<td>8.897</td>
</tr>
<tr>
<td>Electrical machinery and equipment and parts</td>
<td>4.769</td>
<td>Residues and waste from the food industries</td>
<td>8.456</td>
</tr>
<tr>
<td>Vehicles other than railway or tramway</td>
<td>4.613</td>
<td>Commodities not elsewhere specified</td>
<td>6.099</td>
</tr>
<tr>
<td>Mineral fuels, mineral oils and products</td>
<td>2.566</td>
<td>Animal or vegetable fats and oils a</td>
<td>4.751</td>
</tr>
<tr>
<td>Organic chemicals</td>
<td>2.539</td>
<td>Oil seeds and oleaginous fruits</td>
<td>3.416</td>
</tr>
<tr>
<td>Pharmaceutical products</td>
<td>2.143</td>
<td>Meat and edible meat oil</td>
<td>3.303</td>
</tr>
<tr>
<td>Plastics and articles thereof</td>
<td>2.108</td>
<td>Vehicles other than railway or tramway</td>
<td>3.284</td>
</tr>
<tr>
<td>Oil seeds and oleaginous fruits;</td>
<td>2.068</td>
<td>Mineral fuels, mineral oils and products</td>
<td>2.106</td>
</tr>
<tr>
<td>Miscellaneous chemical products</td>
<td>1.260</td>
<td>Natural or cultured pearls</td>
<td>1.977</td>
</tr>
<tr>
<td>Optical, photographic, cinematographic,</td>
<td>1.182</td>
<td>Fish and crustaceans</td>
<td>1.627</td>
</tr>
</tbody>
</table>

---

**TRADE ITEMS**

- **Articles of leather; saddlery and harness**: 2%
- **Articles of apparel and clothing accessories**: 3%
- **Salt; sulphur; earths and stone**: 2%
- **Optical, photographic, cinematographic**: 2%
- **Cotton**: 28%
- **Man-made staple fibres**: 27%
- **Iron and steel**: 12%
- **Paper and paperboard**: 0%
- **Cotton**: 38%
- **Animal or vegetable fats and oils**: 30%
- **Preparations of cereals, flour, starch**: 0%
- **Inorganic chemicals; organic or inorganic compounds...**

---

**TRADE DEVELOPMENT AUTHORITY OF PAKISTAN**

TRADE ITEMS

- **Articles of leather; saddlery and harness**: 2%
- **Articles of apparel and clothing accessories**: 3%
- **Salt; sulphur; earths and stone**: 2%
- **Optical, photographic, cinematographic**: 2%
- **Cotton**: 28%
- **Man-made staple fibres**: 27%
- **Iron and steel**: 12%
- **Paper and paperboard**: 0%
- **Cotton**: 38%
- **Animal or vegetable fats and oils**: 30%
- **Preparations of cereals, flour, starch**: 0%
- **Inorganic chemicals; organic or inorganic compounds...**

---

**ECONOMIC INDICATORS**

- **Capital**: Buenos Aires
- **GDP (PPP)**: $1.033 Tn (Estimated 2019)
- **GDP Per Capita**: $22,997
- **GDP Growth**: -9.9% in 2020
- **Population**: 45.60 million
- **Exports of Goods in 2020**: USD 54.82 bn
- **Imports of Goods in 2020**: USD 43.35 bn