

Pakistan – Argentina Trade Relationship



Pakistan and Argentina are non-traditional trading partner and due to the same reason, there is a meagre bilateral trade between them. However, they have formally signed an agreement on bilateral trade and cooperation in 2002 to boost trade giving their relationship “most favorable nation” status in accordance with the WTO regulations.

The bilateral trade volume during the period have significantly decline from \$358 Mn in 2016 to \$144 Mn in 2020 with the compound annual decline of 20 percent resultantly contracting the trade deficit from \$ 261 Mn in 2016 to \$ 82 Mn. However, the major declines have been recorded in the import bill of Pakistan where exports to the Argentinian market have comparatively declined marginally.

ECONOMIC INDICATORS

Capital: Buenos Aires  
 GDP (PPP): \$1.033 Tn (Estimated 2019)  
 GDP Per Capita: \$22,997  
 GDP Growth: -9.9% in 2020  
 Population: 45.60 million  
 Exports of Goods in 2020: USD 54.82 bn  
 Imports of Goods in 2020 USD 43.35 bn

ARGENTINA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$(Mn)	Export Items	\$(Mn)
Machinery, mechanical appliances,	6.375	Cereals	8.897
Electrical machinery and equipment and parts	4.769	Residues and waste from the food industries	8.456
Vehicles other than railway or tramway	4.613	Commodities not elsewhere specified	6.099
Mineral fuels, mineral oils and products	2.566	Animal or vegetable fats and oils a	4.751
Organic chemicals	2.539	Oil seeds and oleaginous fruits;	3.416
Pharmaceutical products	2.143	Meat and edible meat offal	3.303
Plastics and articles thereof	2.108	Vehicles other than railway or tramway	3.284
Oil seeds and oleaginous fruits;	2.068	Mineral fuels, mineral oils and products	2.106
Miscellaneous chemical products	1.260	Natural or cultured pearls,	1.977
Optical, photographic, cinematographic,	1.182	Fish and crustaceans,	1.627

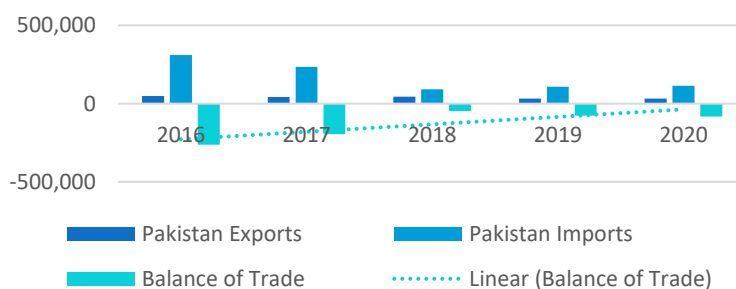
MAJOR CHALLENGES

- 1: Import licensing regime
- 2: High tariffs & para tariffs
- 3: Strict Central bank regulation on imports
- 4: Complicated customs clearance
- 5: High Sea freight

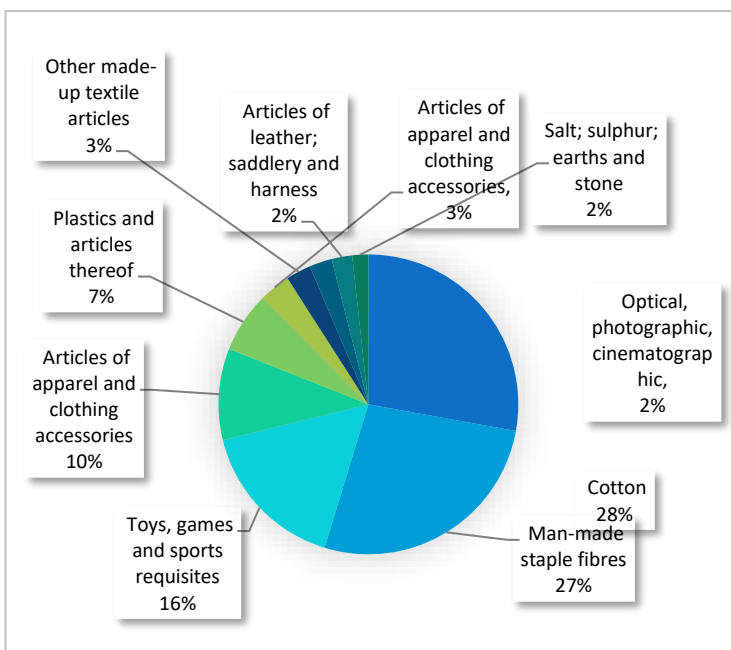
EXPORT POTENTIAL

- 1: Cotton
- 2: Textile & Articles of apparels
- 3: Sports Goods
- 4: Surgical Items
- 5: Plastic and related articles

PAK-ARGENTINA TRADE (2016-2020)



EXPORTS TO ARGENTINA IN 2020



IMPORTS FROM ARGENTINA IN 2020

