

Pakistan – Australia Trade Relationship



ECONOMIC INDICATORS

Capital: Canberra  
 GDP (PPP): 1.6 Tn 2021  
 GDP Per Capita (PPP): \$54,891 2020 est  
 GDP Growth: 61% in 2021 est  
 Population: 25.925 million  
 Exports of Goods in 2020: USD 254.53 bn  
 Imports of Goods in 2020 USD 202.27 bn

Australia is a traditional trading partner of Pakistan and the bilateral trade stood at \$525 million in 2020, whereas the balance of trade remained tilted in favor of Australia as Pakistan imported worth \$293 million of goods from Australia. In comparison Pakistan exported \$232 million worth of goods, registering a trade deficit of around \$61.3 million, and the trade deficit records an increase on year-on-year basis due to significant increase in imports bill.

Over the years Pakistan exports to the Australian market have remain stagnant though it has recorded an increase in the year 2020 from 2019, which is argued to be recovery to its normal pre-covid level. Whereas, on the import side there is a considerable volatility on year-on-year basis.

AUSTRALIA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances,	30,554	Ores, slag and ash	90,773
Electrical machinery and equipment	24,017	Mineral fuels, mineral	66,048
Vehicles other than railway or tramway	23,768	Natural or cultured pearls,	19,551
Mineral fuels, mineral oils and products	17,015	Meat and edible meat offal	10,405
Pharmaceutical products	8,742	Commodities not elsewhere specified	5,346
Natural or cultured pearls,	8,685,	Inorganic chemicals	5,175
Optical, photographic, cinematographic,	8,019	Machinery, mechanical appliances,	4,376
Plastics and articles thereof	6,158	Cereals	3,805
Furniture; bedding, mattresses,	4,678	Pharmaceutical products	3,464
Articles of iron or steel	4,455	Electrical machinery and equipment	3,103

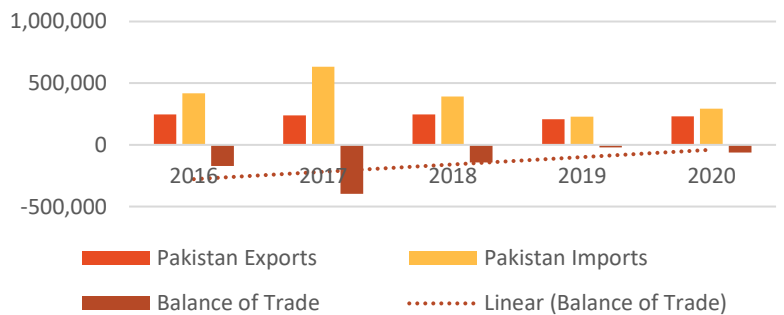
MAJOR CHALLENGES

- 1: An onerous SPS regime
- 2: Competitor's preference margin
- 3: Local office requirement
- 4: Distant Market- a psychological barrier
- 5: Travel constraints (visa regime and negative travel advisories)

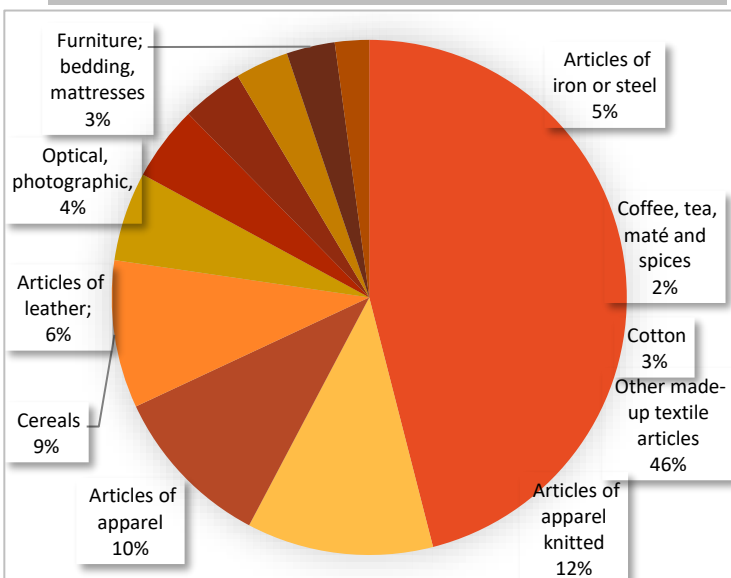
EXPORT POTENTIAL

- 1: Home Textile
- 2: Garments
- 3: Pipes & flat rolled steel
- 4: Mango
- 5: ICT

PAK-AUSTRALIA TRADE (2016-2020)



EXPORTS TO AUSTRALIA IN 2020



IMPORTS FROM AUSTRALIA IN 2020

