



Belgium is situated in northwestern Europe bordering the North Sea between France and the Netherlands. It borders Luxembourg and Germany in the east and shares maritime borders with the United Kingdom. It is a federal-state divided into three regions: Dutch-speaking Flanders in the north, francophone Wallonia in the south and Brussels, the bilingual capital were French and Dutch share official status. There is also a small German-speaking minority in the eastern part of the country.

Belgium is an important economic hub because of its location, allowing massive inland transit of goods through the Port of Antwerp. However, the manufacturing industry is still the key to the Belgian economy because it generates a large share of market services. The strong sectors of the Belgian industry are metallurgy, steel, textiles, chemicals, glass, paper, and food processing.

**ECONOMIC INDICATORS**

Capital: Ankara  
 GDP (PPP): \$3.0 Tn 2022 est  
 GDP Per Capita \$35,624 (PPP, 2022 est)  
 GDP Growth: 10.5 % in 2021  
 Population: 84.68 million  
 Exports of Goods in 2020: USD 225.29 bn  
 Imports of Goods in 2020 USD 271.42 bn

**BELGIUM GLOBAL TOP 10 TRADE ITEMS**

Import Items	\$(Mn)	Export items	\$(Mn)
Pharmaceutical products	51,456	Pharmaceutical products	61,448
Vehicles other than railway	49,468	Vehicles other than railway	49,780
Mineral fuels, mineral oils	33,136	Machinery, mechanical appliances	29,449
Machinery, mechanical appliances	31,552	Plastics and articles thereof	27,480
Organic chemicals	25,127	Organic chemicals	26,720
Electrical machinery and equipment	23,083	Mineral fuels, mineral oils	24,608
Plastics and articles thereof	17,057	Electrical machinery and equipment	15,651
Natural or cultured pearls,	14,534	Natural or cultured pearls,	15,621
Optical, photographic, cinematographic	12,243	Iron and steel	13,700
Iron and steel	9,636	Optical, photographic, cinematographic	12,431

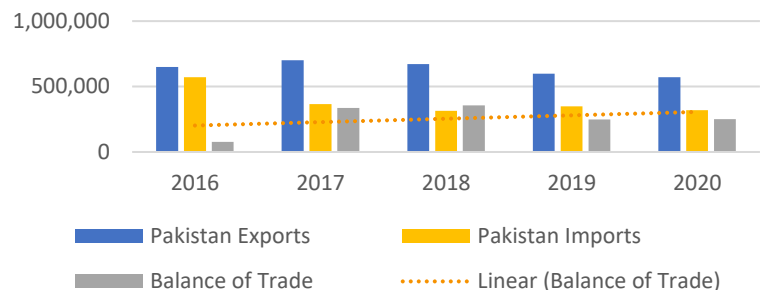
**MAJOR CHALLENGES**

- 1: Compliance to EU regulations
- 2: Product Diversification & modernization
- 3: Supply side issues-delays in orders & shipments
- 4: Changing needs & habits
- 5: Lack of engagement at Government level

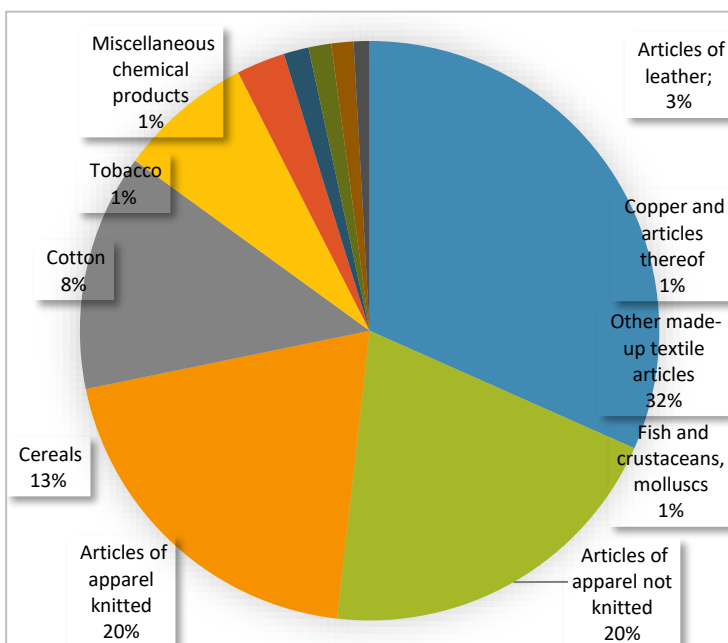
**EXPORT POTENTIAL**

- 1: Husked or brown rice
- 2: Equipment for general physical exercise
- 3: Medical & surgical instruments
- 4: Footwear & apparel of leather

**PAK- BELGIUM TRADE (2016-2020)**



**EXPORTS TO BELGIUM IN 2020**



**IMPORTS FROM BELGIUM IN 2020**

