

Pakistan – Canada Trade Relationship



Pakistan- Canada enjoys a good economic and political relationship, it is working together in various fields, The bilateral relationship shifted from provided aid to engaging in bilateral trade. During 2020, Pakistan's exports goods worth \$ 284.82 million and imported goods worth \$ 510.87 million recording a trade deficit of \$ 22.05 million. The bilateral trade has remained in favor of Canada over the years.

However, the trade deficit is continuously declining from \$ 551.26 million in 2016 to \$226.05 million in 2020, which is due to declining imports over the years from \$ 771.33 million in 2016 to \$ 510.87 million in the year 2020 which is resultantly decreasing the overall trade volume between the two countries.

ECONOMIC INDICATORS

- Capital: Ottawa
- GDP (PPP): 1.97 Tn 2021 est
- GDP Per Capita (PPP): \$51,713 2021 est
- GDP Growth: 6.1% in 2021 est
- Population: 38.24 million
- Exports of Goods in 2020: USD 389.85 bn
- Imports of Goods in 2020 USD 404.27 bn

CANADA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances,	61,089	Mineral fuels, mineral oils	68,869
Vehicles other than railway	55,946	Vehicles other than railway	46,173
Electrical machinery and equipment	39,523	Machinery, mechanical appliances,	28,814
Mineral fuels, mineral oils	20,098	Natural or cultured pearls	22,931
Natural or cultured pearls	17,383	Commodities not elsewhere specified	20,052
Plastics and articles thereof	15,976	Wood and articles of wood	13,422
Pharmaceutical products	14,303	Plastics and articles thereof	12,424
Optical, photographic, cinematographic	11,440	Electrical machinery and equipment	11,000
Commodities not elsewhere specified	9,301	Ores, slag and ash	9,913
Articles of iron or steel	8,820	Aircraft, spacecraft, and parts thereof	9,648

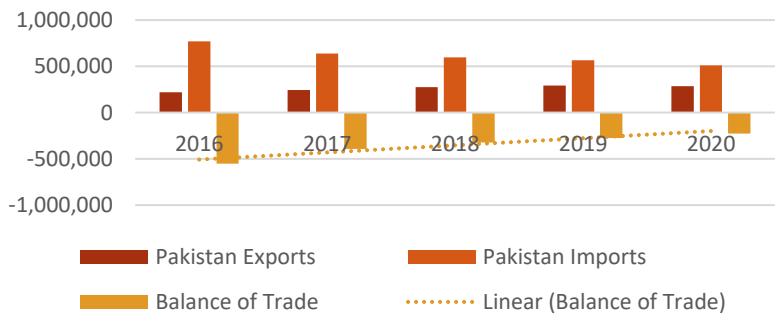
MAJOR CHALLENGES

- 1: Competitor's preference margin
- 2: Inspection/certification for meat & meat products
- 3: High cost of marketing
- 4: Shipment times and high cost
- 5: India diaspora influence at retail chain stores

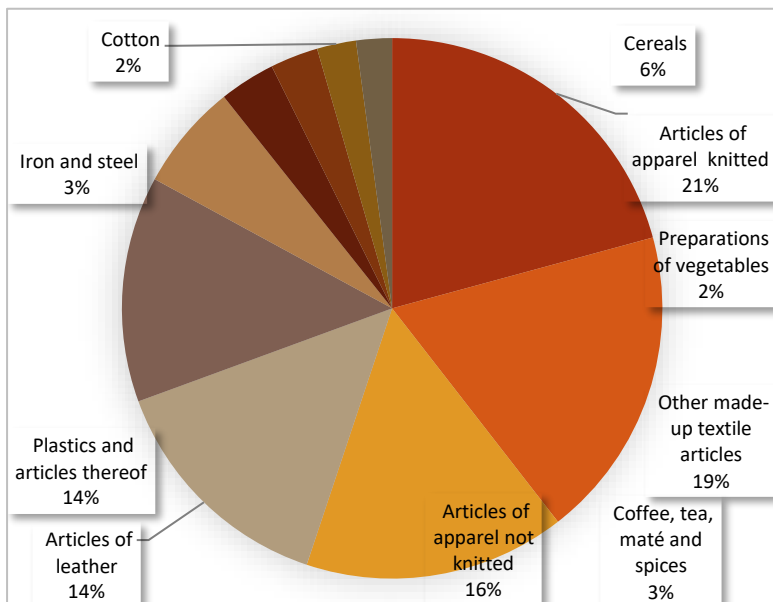
EXPORT POTENTIAL

- 1: Textile & apparel
- 2: Articles of Leather
- 3: Table dates
- 4: Fresh fruits & processed food products
- 5: IT & IT enable services

Pak-Canada Trade (2016-2020)



EXPORTS TO CANADA IN 2020



IMPORTS FROM CANADA IN 2020

