### TRADE DEVELOPMENT AUTHORITY OF PAKISTAN



## Pakistan - China Trade Relationship





## **ECONOMIC INDICATORS**

Capital: Beijing

GDP (PPP): \$18.5 Tn (Estimated 2022)

GDP Per Capita: \$20,667

GDP Growth: 2.3% in 2020

Population: 1.41 billion

Exports of Goods in 2020: USD 2.59 Tn

Imports of Goods in 2020 USD 2.05 Tn

# China is Pakistan's 2nd biggest export destination following United States of America in 2020. Bilateral trade between Pakistan comprises mainly the bulk of imports from China and happens to be the only plausible explanation for a huge trade deficit standing around 10.619 billion USD in 2020. Pakistan's exports to China have witnessed a significant decrease in the year 2020.

The export value registered a decrease from \$2,04 Billion in 2019 to \$1.86 Billion in 2020. The export basket of Pakistani presented the relatively unchanged pattern with Cotton yarn, chromium ores, rice (semi milled or wholly milled and broken rice), split leather, frozen fish, and dry fruits.

CHINA GLOBAL TOP 10 TRADE ITEMS			
IMPORT ITEMS	\$ (Mn)	Export items	\$ (Mn)
Electrical machinery and equipment	548.743	Electrical machinery and equipment	710.123
Mineral fuels, mineral oils and products	267.556,	Machinery, mechanical appliances,	440.251
Machinery, mechanical appliances,	191.963	Furniture; bedding, mattresses, mattress	109.394
Ores, slag and ash	180.016	Plastics and articles thereof	96.410
Optical, photographic, cinematographic,	99.096	Optical, photographic, cinematographic,	80.224
Vehicles other than railway or tramway	73.973	Vehicles other than railway	76.265
Plastics and articles thereof	71.041	Other made-up textile articles; sets	75.624
Copper and articles thereof	48.548	Toys, games and sports requisites	71.531

CHINA GLOBAL TOP 10 TRADE ITEMS

# MAJOR CHALLENGES

- 1: Lack of digital connectivity
- 2: Lack of branding

71.062

62.342

- 3:NTB, Tariff rate quotas & SPS measures
- 4: Lack of permanent display
- 5: Poor transportation links

### **EXPORT POTENTIAL**

- 1: Value-added & highquality textile & leather products
- 2: Food products
- 3: Handicrafts
- 4:Sports goods
- 5: ICT services

## **EXPORTS TO CHINA IN 2020**

Articles of iron or steel

Articles of apparel and

clothing accessories.

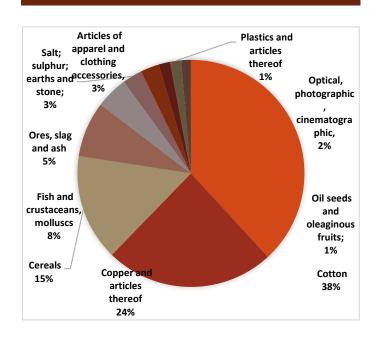
45.557

44.962

Organic chemicals

Oil seeds and oleaginous

fruits





## IMPORTS FROM CHINA IN 2020

