### TRADE DEVELOPMENT AUTHORITY OF PAKISTAN

## Pakistan - El Salvador Trade Relationship





El Salvador is the smallest but most densely populated country in Central America with a territorial extension of 21,041 km² and an estimated population in 2018 of 6,704,121 inhabitants. This mountainous country is bordered by the Pacific Ocean, Guatemala, Honduras, and the Gulf of Fonseca. Known as the Land of Volcanoes, El Salvador has frequent earthquakes and volcanic activity. It is the only country in Central America that does not have a coastline on the Caribbean Sea.

### **ECONOMIC INDICATORS**

Capital: San Salvador

GDP (PPP): \$57.95 bn 2021

GDP Per Capital \$8,891 (PPP, 2022)

GDP Growth: 10.3 % in 2021

Population: 6.83 million

Exports of Goods in 2020: USD 4.14 bn Imports of Goods in 2020 USD 10.08 bn

# EL SALVADOR GLOBAL TOP 10 TRADE ITEMS

LESALVADOR GLOBAL FOI TO HVADE ITEMS			
Import Items	\$ (Mn)	Export items	\$ (Mn)
Mineral fuels, mineral oils	1,041	Articles of apparel knitted	778
Electrical machinery and equipment	981	Plastics and articles thereof	365
Machinery, mechanical appliances	645	Paper and paperboard	304
Plastics and articles thereof	610	Sugars and sugar confectionery	287
Vehicles other than railway or tramway	439	Pharmaceutical products	180
Pharmaceutical products	437	Mineral fuels, mineral oils	157
Miscellaneous edible preparations	282	Preparations of cereals	146
Iron and steel	276	Articles of apparel not knitted	128
Dairy produce; birds' eggs	266	Other made-up textile articles	119
Cereals	264	Knitted or crocheted fabrics	116

## **MAJOR CHALLENGES**

- 1: Common External Tariff
- 2: Mandatory Salvadoran Standards (NSO) & (NSR)
- 3: Labelling requirements.
- 4: Detailed Invoice & Visa requirement.

Copper and

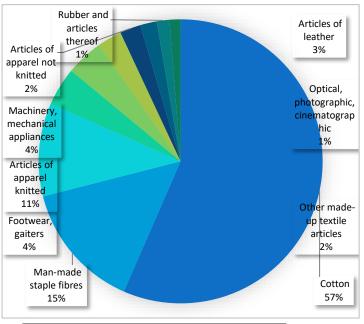
articles thereof

1%

### **EXPORT POTENTIAL**

- 1: Medicaments HS Code: 3004
- 2: Textiles
- 3: Sportswear

### **EXPORTS TO EI SALVADOR IN 2020**



Coffee, tea, maté and spices 1%

Aluminium and articles thereof 21%

Plastics and articles thereof 77%

# PAK-EL SALVADOR TRADE (2016-2020) 4,000 2,000 2016 2017 2018 2019 2020 Pakistan Exports Pakistan Imports Balance of Trade Linear (Balance of Trade)

# IMPORTS FROM EL SALVADOR IN 2020

Disclaimer: Prepared by Arbab,murad@tdap.gov.pk