



Finland has a highly industrialized and largely free-market economy. It is competitive in manufacturing, especially in the wood, metals, engineering, telecommunications, and electronics industries. It has competitive edge in export of technology as well as promotion of startups in the information and communications technology, gaming, cleantech, and biotechnology sectors. Finland depends on imports of raw materials, energy, and some components for manufactured goods. Forestry is an important export industry and provides a secondary occupation for the rural population. Finland is the only Nordic country that uses the Euro.

**ECONOMIC INDICATORS**

Capital: Helsinki  
 GDP (PPP): \$311 bn 2022  
 GDP Per Capita \$56,123 (PPP, 2022)  
 GDP Growth: 3.0 % in 2021  
 Population: 5.52 million  
 Exports of Goods in 2020: USD 65.60 bn  
 Imports of Goods in 2020 USD 62.26 bn

**FINLAND GLOBAL TOP 10 TRADE ITEMS**

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances	8,665	Machinery, mechanical appliances	9,419
Mineral fuels, mineral oils	7,123	Paper and paperboard	6,822
Electrical machinery and equipment	6,911	Electrical machinery and equipment	5,298
Vehicles other than railway or tramway	6,335	Vehicles other than railway	4,811
Commodities not elsewhere specified	3,466	Mineral fuels, mineral oils	4,599
Plastics and articles thereof	2,382	Iron and steel	4,021
Pharmaceutical products	2,377	Optical, photographic, cinematographic	3,230
Iron and steel	2,244	Wood and articles of wood; wood charcoal	2,805
Ores, slag and ash	2,116	Plastics and articles thereof	2,290
Optical, photographic, cinematographic	2,103	Pulp of wood or of other fibrous cellulosic	2,155

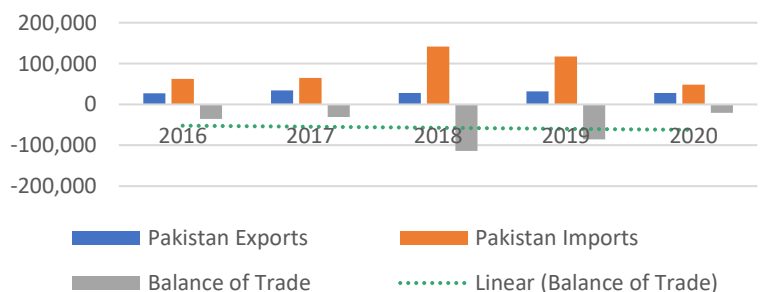
**MAJOR CHALLENGES**

- 1: FATF
- 2: High Air freight
- 3: Business ethics issues on Part of Pak Exporters

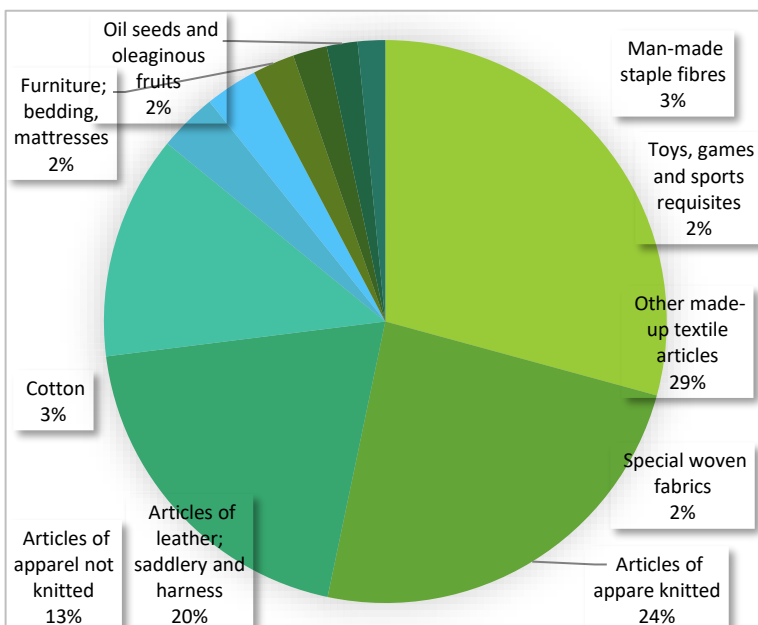
**EXPORT POTENTIAL**

- 1: Information Technology
- 2: Home Textiles
- 3: Sportswear
- 4: Work wear
- 5: Apparels

**PAK-FINLAND TRADE (2016-2020)**



**EXPORTS TO FINLAND IN 2020**



**IMPORTS FROM FINLAND IN 2020**

