

Guatemala is in the Central American region and borders Mexico to the north, Belize to the east, and Honduras and El Salvador to the south, bordering the Gulf of Honduras. The largest sector in the Guatemalan economy is agriculture. It is being the world's largest exporter of cardamom, the second largest exporter of bananas, the fifth largest exporter of sugar, and the seventh largest producer of coffee.

The tourism sector is the second generator of foreign exchange for the country after remittances from emigrants, industry is an important branch of the Guatemalan economy, and the service sector is increasing in importance.

ECONOMIC INDICATORS

Capital: Guatemala City
 GDP (PPP): \$81.31 bn 2019
 GDP Per Capita \$8,705 (PPP, 2019)
 GDP Growth: 4.1 % in 2021
 Population: 17.15 million
 Exports of Goods in 2020: USD 11.40 bn
 Imports of Goods in 2020 USD 18.20 bn

GUATEMALA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$(Mn)	Export items	\$(Mn)
Mineral fuels, mineral oils	2,151,949	Coffee, tea, maté and spices	1,679,090
Electrical machinery and equipment	1,562,207	Edible fruit and nuts	1,222,354
Machinery, mechanical appliances	1,405,184	Articles of apparel knitted	1,061,722
Vehicles other than railway or tramway	1,239,975	Sugars and sugar confectionery	708,274
Plastics and articles thereof	1,080,762	Animal or vegetable fats and oils	585,828
Pharmaceutical products	687,245	Iron and steel	457,654
Iron and steel	674,734	Plastics and articles thereof	367,021
Paper and paperboard	636,727	Edible vegetables and certain roots and tubers	365,049
Cereals	549,335	Paper and paperboard	327,985
Miscellaneous edible preparations	431,600	Beverages, spirits and vinegar	282,448

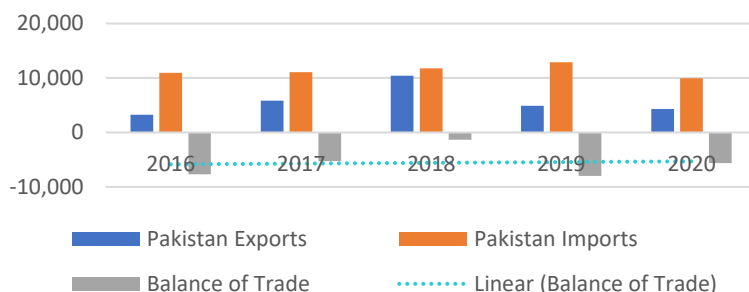
MAJOR CHALLENGES

- 1: Common External Tariff
- 2: Percent Ad valorem tariff on Textiles, Apparel, Footwear & Travel Goods
- 3: Import Permits
- 4: CAFTA-DR Certificate of Origin
- 5: Labeling requirements

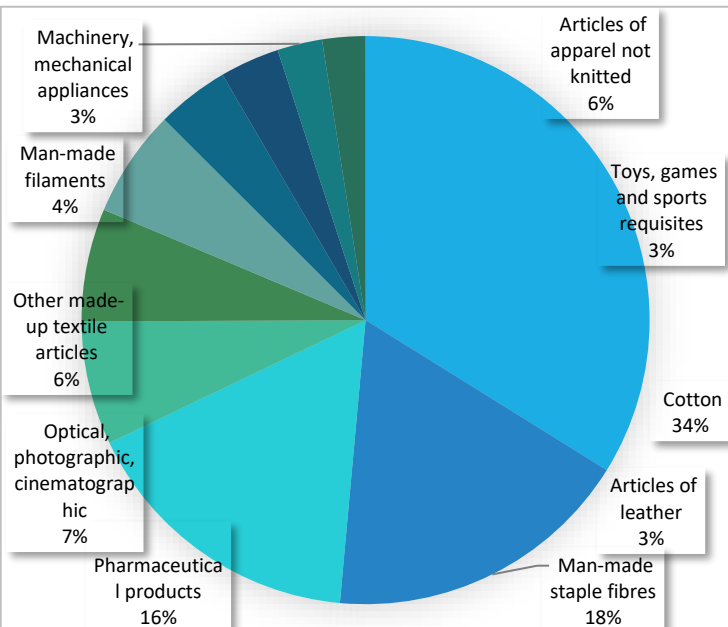
EXPORT POTENTIAL

- 1: Textile
- 2: Pharmaceuticals HS Code 3004
- 3: Surgical Instruments Hs Code 9019

PAK-GUATEMALA TRADE (2016-2020)



EXPORTS TO GUATEMALA IN 2020



IMPORTS FROM GUATEMALA IN 2020

