



Pakistan – Italy Trade Relationship



Pakistan - Italy have cordial relations. Italy is among the top ten trading partners of Pakistan and third largest in context of trade with European Union. Italy helped Pakistan acquire the EU Generalized Scheme of Preferences (GSP-Plus). Pakistan and Italy have institutional mechanism of annual bilateral political consultations under framework of Pakistan-Italy Strategic Engagement Plan of 2013.

Trade relations between Pakistan and Italy have been improving with the passage of time. However, during calendar Year 2020 the overall trade volume contracted due to Covid pandemic disruption and Pakistan exported goods of worth \$ 718 million as against exports of \$ 810 million in the same period last year recording a decrease of 11.3%. Although the balance of trade turned into Pakistan favor from \$126 million in deficit to \$ 265 surplus, which means the imports contraction surpass exports.

ECONOMIC INDICATORS

Capital: Rome  
 GDP (PPP): \$2.97 Trillion (2021 est)  
 GDP Per Capita: \$43,27 (PPP, 2021 est)  
 GDP Growth: 6.3% in 2021  
 Population: 59.64 million  
 Exports of Goods in 2020: \$ 422.64 Tn  
 Imports of Goods in 2020 \$ 495.97 Tn

ITALY GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances,	43,232	Machinery, mechanical appliances,	90,940
Vehicles other than railway or tramway	37,893	Vehicles other than railway	38,152
Electrical machinery and equipment	35,695	Pharmaceutical products	36,034
Mineral fuels, mineral oils	35,574	Electrical machinery and equipment	30,750
Pharmaceutical products	28,502	Plastics and articles thereof	20,407
Plastics and articles thereof	18,362	Natural or cultured pearls	17,469
Natural or cultured pearls,	17,375	Articles of iron or steel	16,492
Organic chemicals	16,620	Furniture; bedding, mattresses	12,597
Iron and steel	14,898	Optical, photographic, cinematographic	11,986
Optical, photographic, cinematographic	12,925	Articles of apparel not knitted	11,687

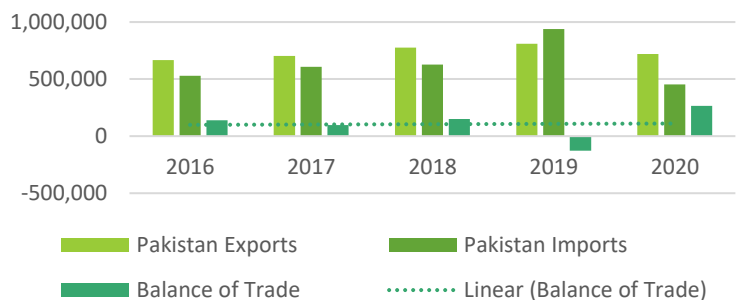
MAJOR CHALLENGES

- 1: Country's image & security issue
- 2: Quality compliance issue
- 3: Limited product offering
- 4: Covid-19 related restriction on international mobility

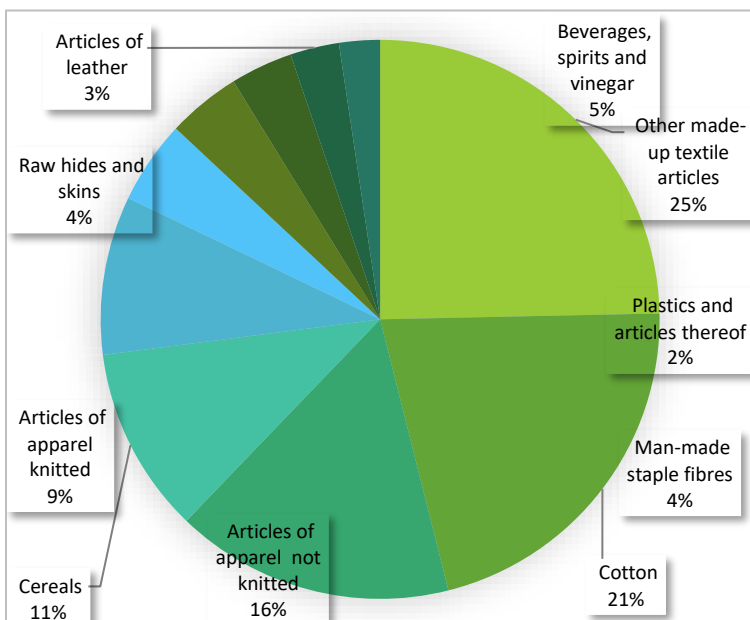
EXPORT POTENTIAL

- 1:Plastics (Polymers of styrene in primary form)
- 2: Ethyl alcohol
- 3: Cotton yarn floor
- 4: Garments (Men's or boys' suits)
- 5: Leather products

PAK-ITALY TRADE (2016-2020)



EXPORTS TO THE ITALY (2020)



IMPORTS FROM THE ITALY (2020)

