

Pakistan – Indonesia Trade Relationship



Pakistan- Indonesia relationships are based on mutual respect and common religious outlook. The bilateral trade between the two countries is heavily in favor of Indonesia. As during 2020 Pakistan exported goods worth \$ 137.20 million and imported goods worth \$ 2.40 billion recording a trade deficit of \$ 2.26 billion. Moreover, Pakistan exports are continuously declining from \$304.79 million in 2018 to \$137.20 million and in contrary to that Pakistan imports have reported an increase by 8.2% year on year basis from the calendar year 2019 to 2020.

Pakistan and Indonesia signed a preferential trade agreement (PTA) on 3rd Feb 2012 in Jakarta. In which Pakistan agreed to offer market access on 287 tariff lines while Indonesia offered 216 tariff lines on preferential rate.

ECONOMIC INDICATORS

Capital: Jakarta
 GDP (PPP): 3.84 Tn 2022 est
 GDP Per Capita (PPP): \$13,981 2022 est
 GDP Growth: 3.1% in 2021
 Population: 270.20 million
 Exports of Goods in 2020: USD 163.30 bn
 Imports of Goods in 2020 USD 141.62 bn

INDONESIA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$(Mn)	Export items	\$(Mn)
Machinery, mechanical appliances	21,808	Mineral fuels, mineral oils	25,578
Electrical machinery and equipment	19,081	Animal or vegetable fats	20,720
Mineral fuels, mineral oils	15,779	Iron and steel	10,847
Plastics and articles thereof	7,154	Electrical machinery and equipment	9,234
Iron and steel	6,855	Natural and cultured pearls	8,222
Organic chemicals	5,026	Vehicles other than railway or tramway	6,602
Vehicles other than railway or tramway	4,437	Rubber and articles thereof	5,618
Cereals	3,021	Machinery, mechanical appliances	5,206
Miscellaneous chemical products	2,974	Footwear	4,804
Residues & waste from food industries	2,910	Miscellaneous chemical products	4,190

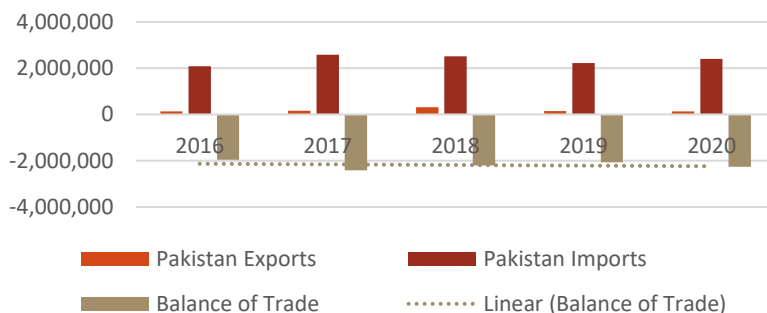
MAJOR CHALLENGES

- 1: Quota system to control imports
- 2: Import permit hurdles
- 3: Frequent change in regulation
- 4: non-tariff barriers on retail products
- 5: Stringent SPS requirements

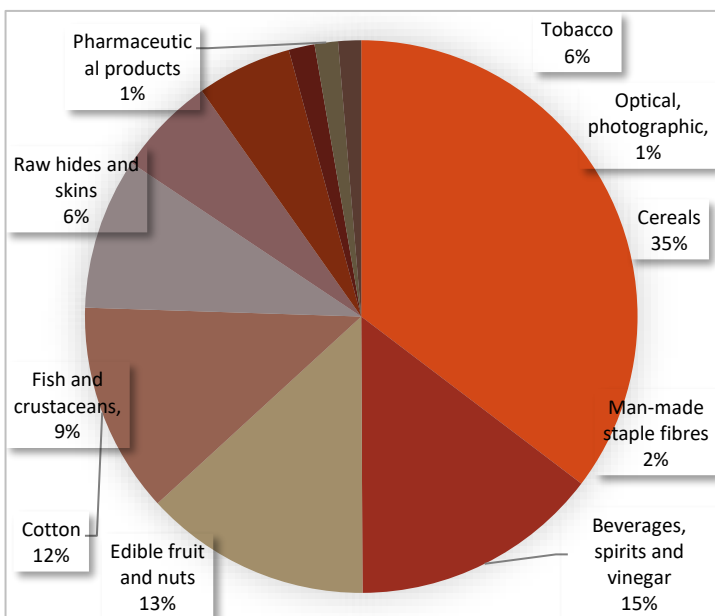
EXPORT POTENTIAL

- 1: Ethanol
- 2: Tobacco
- 3: Table dates
- 4: Boneless frozen meat
- 5: Agri products including maize & Onion

Pak-Indonesia Trade (2016-2020)



EXPORTS TO INDONESIA IN 2020



IMPORTS FROM INDONESIA IN 2020

