

Pakistan – Japan enjoys a healthy bilateral economic relation since 1950s. There is sizeable number of Japanese companies operating in Pakistan. Japan External Trade Organization (JETRO) survey and ranked Pakistan as the 2nd most profitable destination for Japanese companies in 2013. Moreover, the bilateral trade between the two countries have also been in favor of Japan over the years.

However, Pakistan’s exports remain stagnant over the years and report a mere \$ 166 million worth of goods in 2020. In comparison Pakistan imported of \$ 1.13 billion worth of goods which resulting in a huge trade deficit of \$ 970 million. Further, the overall trade volume is also contracting from \$2.13 billion in 2016 to \$ 1.30 billion in 2020, this trend is due to the major decline in the import bills of Pakistan, which is considerably decreased from \$ 2.28 billion in 2018 to \$1.13 billion in 2020.

ECONOMIC INDICATORS

Capital: Tokyo
 GDP (PPP): \$559 Trillion (2021 est)
 GDP Per Capita: \$44,58 (PPP, 2021 est)
 GDP Growth: 2.4% in 2021
 Population: 125.88 million
 Exports of Goods in 2020: \$ 640.95 Tn
 Imports of Goods in 2020 \$ 634.67 Tn

JAPAN GLOBAL TOP 10 TRADE ITEMS

Import Items	\$(Mn)	Export items	\$(Mn)
Mineral fuels, mineral oils	105,563	Vehicles other than railway or tramway	122,472
Electrical machinery and equipment	96,697	Machinery, mechanical appliances	121,671
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Pharmaceutical products	28,624	Commodities not elsewhere specified	41,066
Optical, photographic, cinematographic	25,899	Optical, photographic, cinematographic	37,420
Ores, slag and ash	21,196	Plastics and articles thereof	25,555
Vehicles other than railway or tramway	19,788	Iron and steel	22,794
Natural or cultured pearls	15,904	Organic chemicals	14,904
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Plastics and articles thereof	14,973	Miscellaneous chemical products	12,140

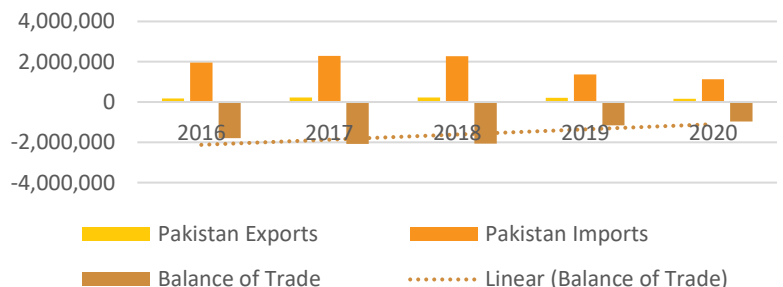
MAJOR CHALLENGES

- 1: non-compliance of quality standards
- 2: Tariff disadvantage
- 3: Lack of participation in trade promotion events
- 4: Language Barriers

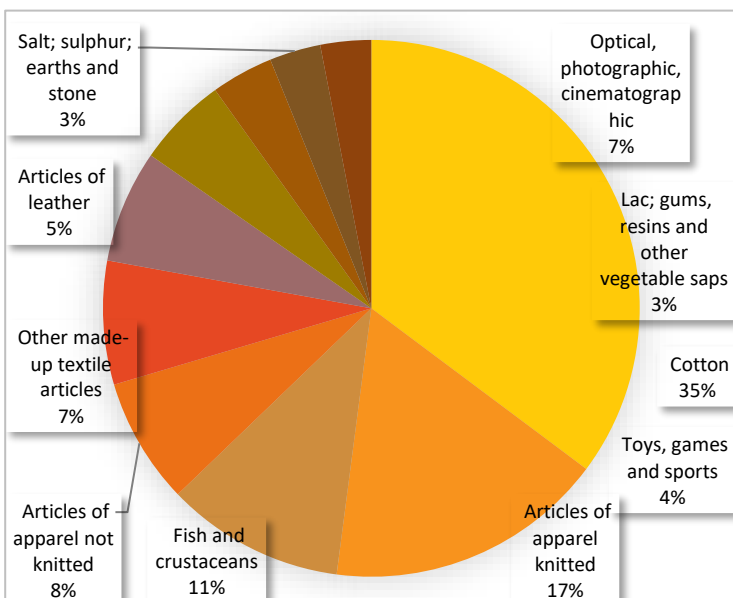
EXPORT POTENTIAL

- 1: Seafood (Raw & processed)
- 2: Surgical instruments
- 3: Leather garments & goods
- 4: Fruit & vegetables (Fresh & frozen) & Hay grass
- 5: IT (Services & manpower)

PAK-JAPAN TRADE (2016-2020)



EXPORTS TO THE JAPAN (2020)



IMPORTS FROM THE JAPAN (2020)

