

The economy of Libya depends primarily on revenues from the petroleum sector, which represents over 95% of export earnings and 60% of GDP. These oil revenues and a small population have given Libya one of the highest nominal per capita GDP in Africa. The government of Libya is also trying to come at par with the rest of the world in terms of trade and financial matters. In this regard, Libya is a potential market for Pakistani exporters for various products. Pakistan Exports to Libya was US\$8.8 Million during 2020 and Imports from Libya was US\$4.95 Million in 2020.

ECONOMIC INDICATORS

Capital: Tripoli
 GDP (PPP): \$74.719 bn 2018
 GDP Per Capita \$11,473 (PPP)
 GDP Growth: 5.5 % in 2019
 Population: 6.67 million
 Exports of Goods in 2020: USD 9.38 bn
 Imports of Goods in 2020 USD 11.85 bn

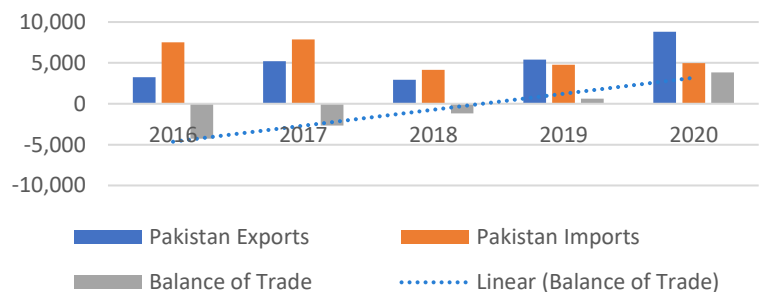
GLOBAL LIBYA TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Mineral fuels, mineral oils	1,756	Mineral fuels, mineral oils	7,196
Machinery, mechanical appliances	880	Natural or cultured pearls	1,659
Electrical machinery and equipment	856	Iron and steel	289
Vehicles other than railway or tramway rolling	781	Copper and articles thereof	101
Cereals	551	Aluminium and articles thereof	40
Tobacco and tobacco substitutes	535	Electrical machinery and equipment	20
Pharmaceutical products	403	Ships, boats and floating structures	15
Plastics and articles thereof	385	Fish and crustaceans, molluscs	14
Dairy produce; birds' eggs; natural honey	349	Edible fruit and nuts	7
Furniture; bedding, mattresses, mattress	325	Machinery, mechanical appliances	7

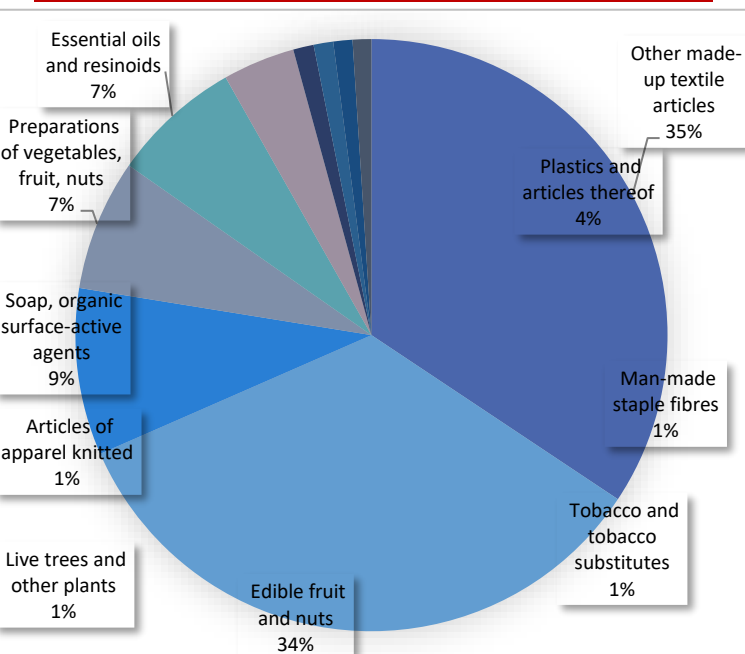
EXPORT POTENTIAL

- 1: Soap, organic surface-active agents
- 2: Essential oils & Resinoids
- 3: Plastics & articles
- 4: Live trees & plants
- 5: Confectionery

PAK-LIBYA (2016-2020)



EXPORTS TO LIBYA IN 2020



IMPORTS FROM LIBYA IN 2020

