



Pakistan – Nigeria Trade Relations



Pakistan- Nigeria relations have been healthy, affable, and strong. There is significant room for both countries to work together to enhance bilateral trade volume as currently there is meagre trade between them. During 2020, Pakistan's exports goods worth \$ 29 Mn and imported goods worth \$ 116 Mn recording a trade deficit of \$86 Mn. The bilateral trade has remained tilted in favor of Nigeria from last four years.

Under the look Africa policy of the Ministry of Commerce & Trade Development Authority of Pakistan given the importance of Nigeria arrange its 2nd Pakistan Africa Trade Development conference (PATDC) in Nigeria to develop strong trade and economic ties through exchange of trade delegations and liaison between Businesspersons of both countries.

ECONOMIC INDICATORS

Capital: Lagos
 GDP (PPP): 514 bn 2021 est
 GDP Per Capita (PPP): \$5,280 2021 est
 GDP Growth: 1.5% in 2021 est
 Population: 200.96 million
 Exports of Goods in 2020: USD 33.36 bn
 Imports of Goods in 2020 USD 53.01 bn

NIGERIA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances	9,874	Mineral fuels, mineral oils and products	29,591
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Vehicles other than railway or tramway	5,334	Oil seeds and oleaginous fruits	343
Electrical machinery and equipment	3,697	Cocoa and cocoa preparations	334
Pharmaceutical products	2,837	Fertilisers	181
Plastics and articles thereof	2,399	Aircraft, spacecraft, and parts	165
Cereals	2,227	Edible fruit and nuts	131
Miscellaneous chemical products	1,343	Tobacco and manufactured tobacco	64
Fish and crustaceans, molluscs	1,269	Raw hides and skins	62
Optical, photographic, cinematographic	1,160	Machinery, mechanical appliances	46

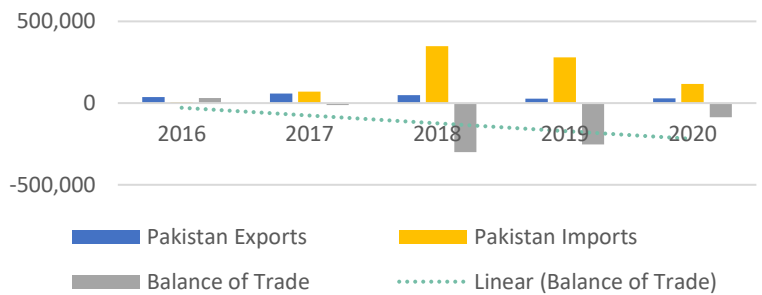
MAJOR CHALLENGES

- 1: Rigid policy of central bank of Nigeria
- 2: Instable local currency
- 3: Regulatory regime & registration of Goods
- 4: Enforcement of intellectual property rights (IPR)
- 5: Law & order issues

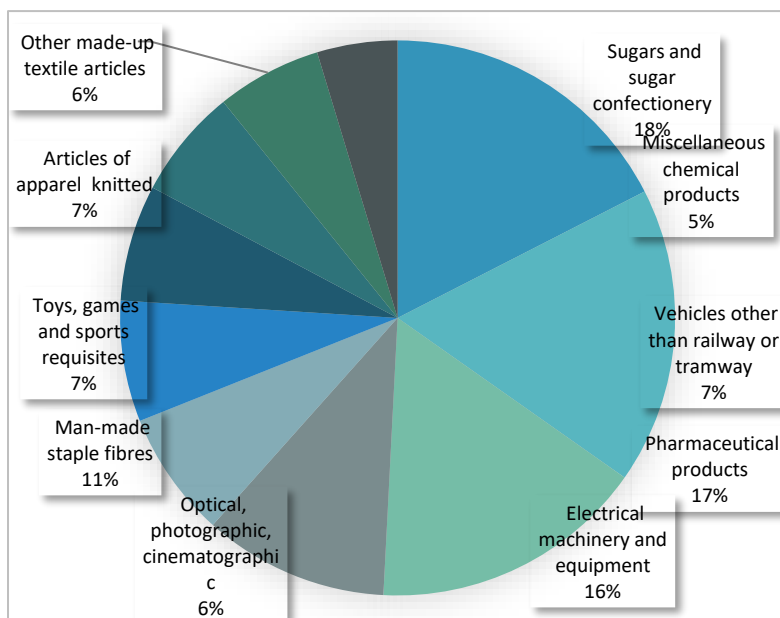
EXPORT POTENTIAL

- 1: Pharmaceuticals
- 2: Beauty & Cosmetics
- 3: Agriculture Machinery & implements
- 4: Confectionary Items
- 5: Surgical Instruments
- 6: Sports goods

PAK-NIGERIA TRADE (2016-2020)



EXPORTS TO NIGERIA IN 2020



IMPORTS FROM NIGERIA IN 2020

