



Norway is a prominent country of the Northern Europe. It has a population of 5.36 million as of 2020, with a low population density, of 9 people per square kilometer. It has an open and developed economy, however the economy mixed with state-ownership in strategic areas.

The Norway is part of EEA which means that it sets its own import tariffs and procedures. However, under EEA Harmonized System for Commodities, labeling and packaging requirements, sanitary and Phyto sanitary measures and technical standards as set out in different EU regulations and directives are applicable to goods imported in Norway. Moreover, under EEA the movement of goods between EU and Norway except for agricultural and fisheries products is free subject to strict rules of origin requirements.

ECONOMIC INDICATORS

Capital: Oslo
 GDP (PPP): \$349 bn 2020
 GDP Per Capital \$64,856 (PPP, 2022)
 GDP Growth: 2.9 % in 2021
 Population: 5.36 million
 Exports of Goods in 2020: USD 82.42 bn
 Imports of Goods in 2020 USD 81.32 bn

NORWAY GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances	11,350	Mineral fuels, mineral oils	40,471
Vehicles other than railway or tramway	9,386	Fish and crustaceans, molluscs	10,716
Electrical machinery and equipment	8,073	Machinery, mechanical appliances	4,108
Articles of iron or steel	3,971	Commodities not elsewhere specified	3,758
Mineral fuels, mineral oils	3,528	Aluminium and articles thereof	3,326
Furniture; bedding, mattresses	2,858	Electrical machinery and equipment	2,420
Optical, photographic, cinematographic	2,757	Optical, photographic, cinematographic	1,467
Plastics and articles thereof	2,511	Nickel and articles thereof	1,249
Pharmaceutical products	2,373	Organic chemicals	1,173
Nickel and articles thereof	1,966	Iron and steel	1,071

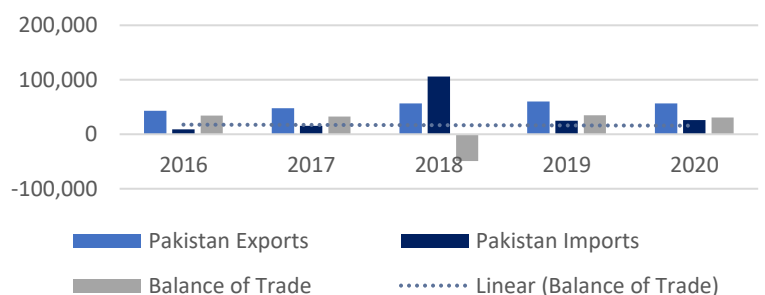
MAJOR CHALLENGES

- 1: FATF
- 2: High Air freight
- 3: Business ethics issues on Part of Pak Exporters

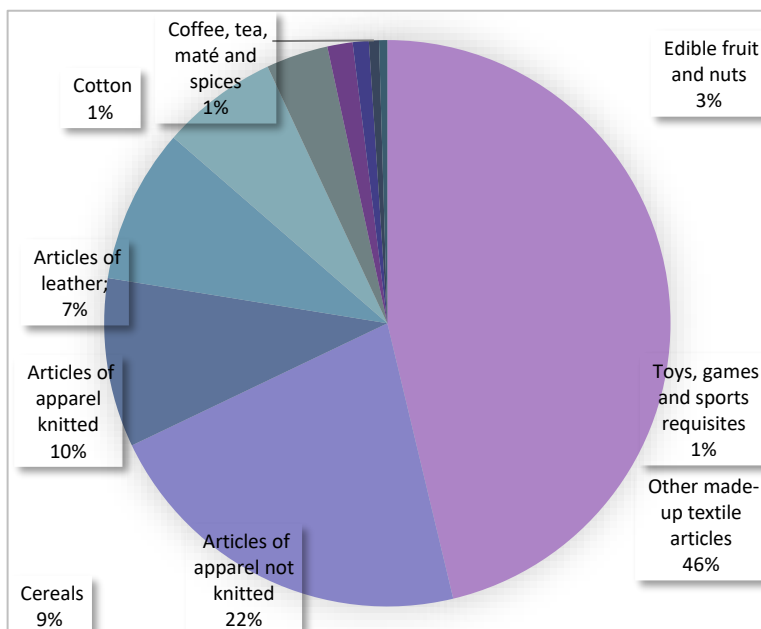
EXPORT POTENTIAL

- 1: Information Technology
- 2: Home Textiles
- 3: Sportswear
- 4: Work wear
- 5: Apparels

PAK-NORWAY TRADE (2016-2020)



EXPORTS TO NORWAY IN 2020



IMPORTS FROM NORWAY IN 2020

