

Paraguay is a small South American nation of 7.2 million people inhabiting in a country with an area of 406,752 square kilometer. It is a landlocked country bounded by three larger nations of Brazil, Argentina and Bolivia. Paraguay's demographic composition consists of 95% Mestizo (mixed Spanish and American) and 5%. Spanish and Guarani are the official languages.

Pakistan does not have a significant quantum of trade with Paraguay. The total bilateral trade between the two countries hovers around US \$ 20 to US \$ 30 million.

ECONOMIC INDICATORS

Capital: Asuncion
 GDP (PPP): \$90.67 bn 2020 est
 GDP Per Capita \$12,503 (PPP, 2020 est)
 GDP Growth: 4.2 % in 2021
 Population: 6.95 million
 Exports of Goods in 2020: USD 10.54 bn
 Imports of Goods in 2020 USD 13.55 bn

PARAGUAY GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Electrical machinery and equipment	2,207	Oil seeds and oleaginous fruits	3,117
Mineral fuels, mineral oils	1,772	Meat and edible meat offal	1,650
Machinery, mechanical appliances	1,662	Mineral fuels, mineral oils	1,620
Vehicles other than railway	1,165	Residues and waste	833
Fertilisers	601	Cereals	772
Plastics and articles thereof	557	Animal or vegetable fats and oils	701
Miscellaneous chemical products	473	Electrical machinery and equipment	247
Iron and steel	438	Aluminium and articles thereof	140
Pharmaceutical products	396	Beverages, spirits and vinegar	93
Rubber and articles thereof	364	Plastics and articles thereof	92

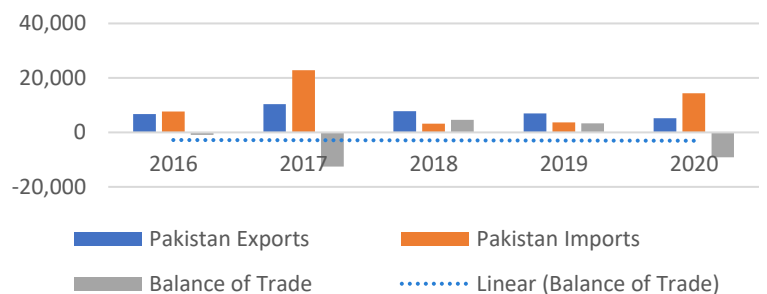
MAJOR CHALLENGES

- 1: non-engagement
- 2: Huge distance
- 3: Limited awareness about market
- 4: High Sea freights
- 5: Non-participation in each other's fairs and no trade delegation

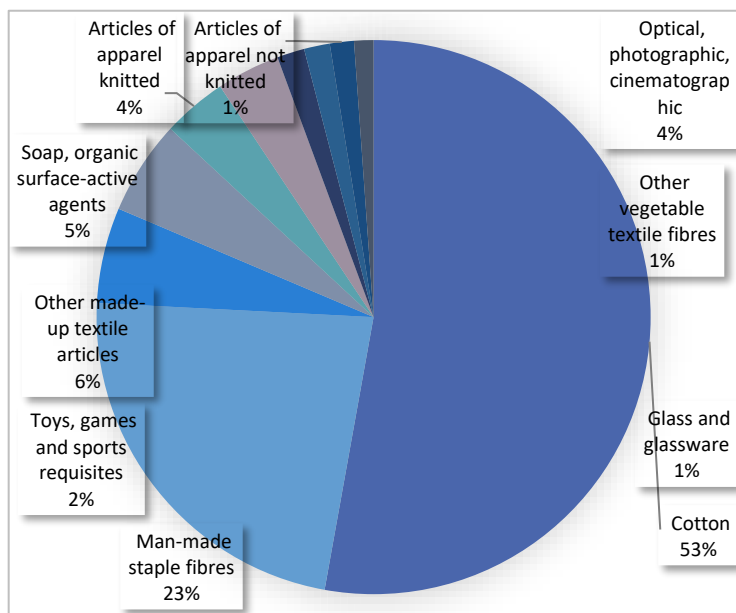
EXPORT POTENTIAL

- 1: Textile products
- 2: Pharmaceuticals & surgical products
- 3: Pink salt & Coated fabric
- 4: Surface active agents
- 5: Glassware & hand tools

PAK-PARAGUAY TRADE (2016-2020)



EXPORTS TO PARAGUAY IN 2020



IMPORTS FROM PARAGUAY IN 2020

