

Peru is the third largest country in South America, after Brazil and Argentina. It is made up of a variety of landscapes, from mountains and beaches to deserts and rain forests. Most people live along the coast of the Pacific Ocean, where the capital, Lima, is located. It is middle income country with a large agriculture and mining sector. Peru is a founding Member of the WTO. It grants at least most-favored-nation (MFN) tariff treatment to all its trading partners.

Peru has 19 trade agreements with 53 countries. It is a founding member of the Andean Community of Nations (CAN) and the Pacific Alliance. It also has agreements with the Southern Common Market (MERCOSUR), the European Free Trade Association (EFTA) and the European Union (EU). At the bilateral level, it has trade agreements in force with Cuba, Chile, the United States, Canada, Singapore, China, Republic of Korea, Thailand, Mexico, Japan, Panama, Costa Rica, Venezuela and Honduras.

**ECONOMIC INDICATORS**

Capital: Lima  
 GDP (PPP): \$478.30 bn 2022 est  
 GDP Per Capita \$14,719 (PPP, 2019)  
 GDP Growth: 7.0 % in 2021  
 Population: 32.97 million  
 Exports of Goods in 2020: USD 38.75 bn  
 Imports of Goods in 2020 USD 36.06 bn

**PERU GLOBAL TOP 10 TRADE ITEMS**

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances	5,126	Ores, slag and ash	13,203
Electrical machinery and equipment	3,497	Natural or cultured pearls	6,683
Mineral fuels, mineral oils	3,263	Edible fruit and nuts	3,846
Vehicles other than railway	2,721	Copper and articles thereof	2,237
Plastics and articles thereof	1,924	Mineral fuels, mineral oils	1,463
Cereals	1,568	Residues and waste	1,339
Iron and steel	1,373	Fish and crustaceans	982
Pharmaceutical products	1,079	Coffee, tea, maté and spices	849
Articles of iron or steel	951	Articles of apparel knitted	690
Optical, photographic, cinematographic	884	Edible vegetables and certain roots	676

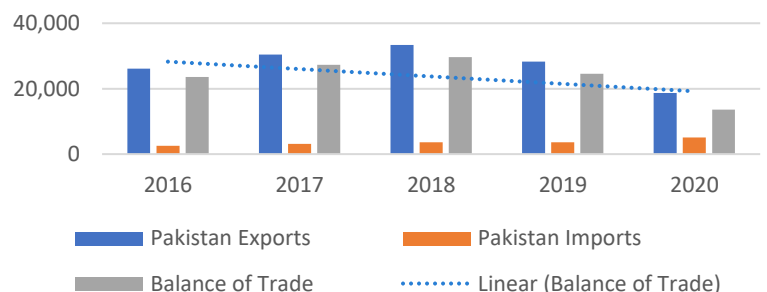
**MAJOR CHALLENGES**

- 1: Anti-dumping duties on blended fabric since 2004 and high tariffs
- 2: SPS restriction and labelling requirement in Spanish.
- 3: Lack of institutional linkages
- 4: High Sea freight & absence of embassy of Peru in Pakistan.

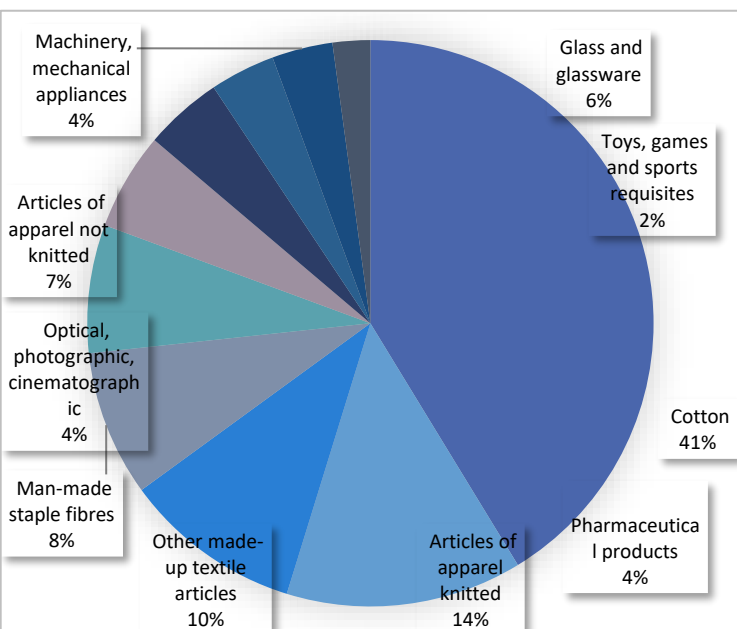
**EXPORT POTENTIAL**

- 1: Textile products
- 2: Pharmaceuticals & surgical products
- 3: Rice, tractors, pink salt & cements
- 4: Polyethylene Terephthalate
- 5: Plastic ware & Glassware

**PAK-PERU TRADE (2016-2020)**



**EXPORTS TO PERU IN 2020**



**IMPORTS FROM PERU IN 2020**

