

Pakistan and Russia have experienced many ups and downs in their bilateral relations, however current cooperation has resulted in strengthened economic marked by enhanced govt. level talks between the two countries. However, during 2020, Pakistan's exports goods worth \$ 144 Mn and imported goods worth \$ 613 Mn recording a significant trade deficit of \$ 468 Mn. The bilateral trade has remained tilted in favor of Russian federation over the years.

In November 2019, Pakistan decided to solve a Soviet-era trade dispute with Russia, in which the Pakistani government paid \$ 93.5Mn to Russia. The settlement paved the way for Russian investment in Pakistan. Soon afterward's a 64-member delegation headed by Minister for Trade and Industries visited Pakistan in December 2019 to attend the 7th Inter-Governmental Commission. Russia come up with an integrated investment package of \$ 14Bn for the energy sector in Pakistan

ECONOMIC INDICATORS

Capital: Moscow
 GDP (PPP): \$4.32 Tn 2021
 GDP Per Capita: \$4,072
 GDP Growth: 4.7 % in 2021 est
 Population: 146.74 million
 Exports of Goods in 2020: USD 337 bn
 Imports of Goods in 2020 USD 231 bn

RUSSIA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances,	43,132	Mineral fuels, mineral oils	141,918
Electrical machinery and equipment	30,210	Commodities not elsewhere specified	39,315
Vehicles other than railway or tramway	18,414	Natural or cultured pearls.	30,360
Pharmaceutical products	10,806	Iron and steel	16,006
Plastics and articles thereof	9,338	Cereals	9,340
Commodities not elsewhere specified	9,074	Machinery, mechanical appliances	8,304
Optical, photographic, cinematographic	8,110	Wood and articles of woo	8,196
Articles of iron or steel	5,626	Fertilisers	6,995
Edible fruit and nuts	5,188	Copper and articles thereof	5,646
Organic chemicals	4,571	Aluminium and articles thereof	5,463

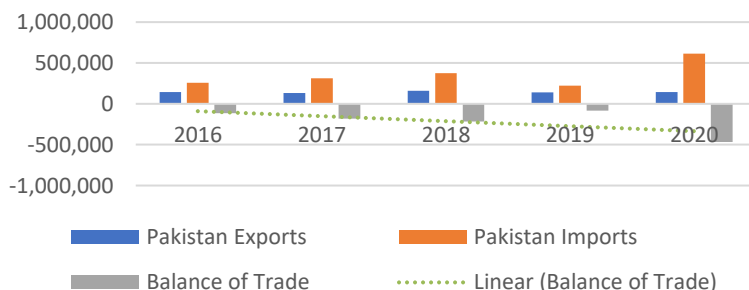
MAJOR CHALLENGES

- 1: Mandatory registration of medical, dental & surgical instrument
- 2: Import ban on grains (rice) due to non-compliance to SPS standards
- 3: Lack of warehouse facilities for Pakistani exporters

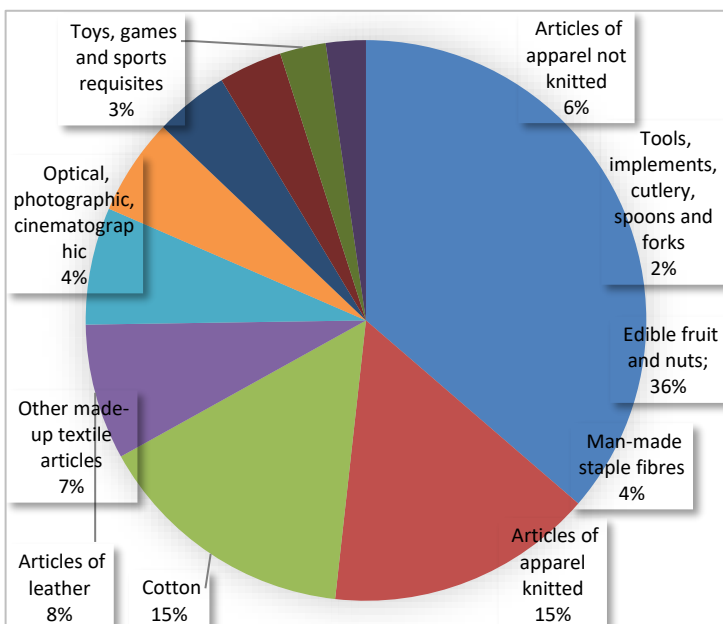
EXPORT POTENTIAL

- 1: Medical, dental, surgical instruments
- 2: Textile garments & leather articles
- 3: Meat/poultry/seafood/fish
- 4: Pharmaceutical
- 5: Tourism

PAK-RUSSIA TRADE (2016-2020)



EXPORTS TO RUSSIA IN 2020



IMPORTS FROM RUSSIA IN 2020

