

Pakistan – South Africa Trade Relations



Pakistan – South Africa relations have been cordial and amiable since the removal of trade embargos and sanction by EU & US in 1994. During 2020, Pakistan’s exports goods worth \$ 183 Mn and imported goods worth \$ 921 Mn recording a huge trade deficit of \$721 Mn. The bilateral trade has remained significantly tilted in favor of South Africa over the years. However, the trade deficit started to decline from \$1.06 bn in 2018 to \$ 728 Mn in 2020 on account of import contraction, whereas export proceeds continued to be stagnant. There is no trade agreement in place with South Africa. However, in 2013, 8 MoUs were signed in Joint Commission meeting to increase trade volume. Pakistan also envisaged 'Look Africa Plan' in Sep'17 to increase bilateral trade with African countries. South Africa is included among top 10 African countries.

ECONOMIC INDICATORS

Capital: Johannesburg
 GDP (PPP): 861.93 bn 2021 est
 GDP Per Capita (PPP): \$14,239 2021 est
 GDP Growth: 3.5% in 2021 est
 Population: 60.14 million
 Exports of Goods in 2020: USD 85.68

SOUTH AFRICA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$(Mn)	Export items	\$(Mn)
Mineral fuels, mineral oils	9,555	Natural or cultured pearls	19,956
Machinery, mechanical appliances	9,037	Ores, slag and ash	12,742
Electrical machinery and equipment	7,054	Vehicles other than railway or tramway	8,357
Commodities not elsewhere specified	5,139	Mineral fuels, mineral oils	6,878
Vehicles other than railway or tramway	4,375	Machinery, mechanical appliances	4,922
Pharmaceutical products	2,401	Iron and steel	3,967
Plastics and articles thereof	2,032	Edible fruit and nuts	3,823
Optical, photographic, cinematographic	1,909	Aluminium and articles thereof	1,610
Miscellaneous chemical products	1,668	Electrical machinery and equipment	1,513
Organic chemicals	1,274	Miscellaneous chemical products	1,502

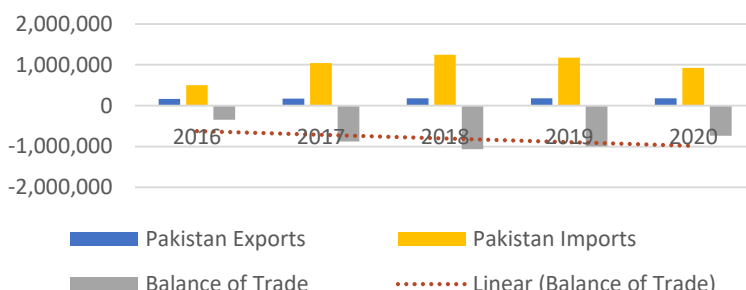
MAJOR CHALLENGES

- 1: Lack of political engagement
- 2: Ineffective trade dispute settlement mechanism
- 3: Covid related restrictions
- 4: regulatory bottlenecks for pharma sector

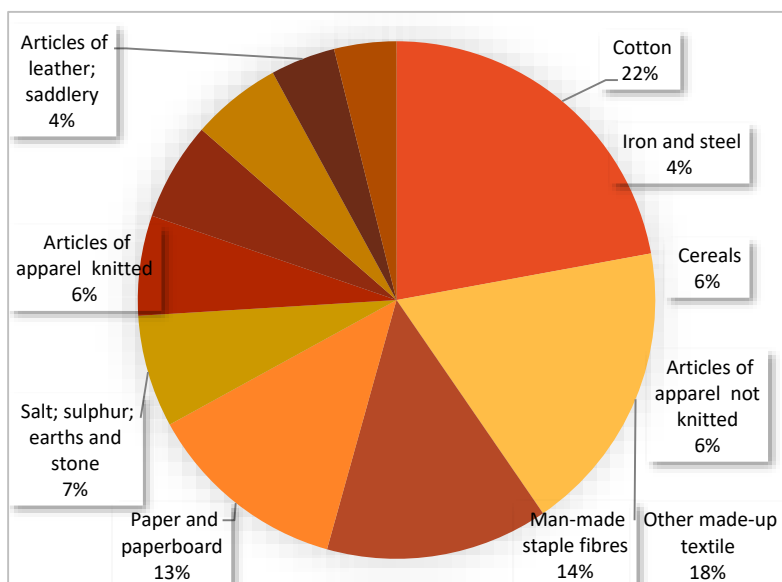
EXPORT POTENTIAL

- 1: Fans & Electric pumps
- 2: Sports Goods
- 3: Confectionary goods
- 4: Leather goods
- 5: Tractors & Tractor implants

PAK-SOUTH AFRICA TRADE (2016-2020)



EXPORTS TO SOUTH AFRICA IN 2020



IMPORTS FROM SOUTH AFRICA IN 2020

