



Pakistan and Spain enjoy a cordial trade tie, and there is a significant trade between the two countries, over the years the trade volume has been showing an increasing trend. However, it declined in the 2020 recorded a compound annual growth rate of -03 in the last five years.

However, in 2019 the trade volume has reached \$1.14 billion, which was an all-time high bilateral trade between the two countries and the trade volume is expected to grow in the coming years.

ECONOMIC INDICATORS

Capital: Madrid
 GDP (PPP): \$1.942 Tn
 GDP Per Capita: \$41,736
 GDP Growth: -10.8% in 2020
 Population: 47.450 million
 Exports of Goods in 2020: USD 312 bn
 Imports of Goods in 2020 USD 329 bn

SPAIN GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Vehicles other than railway or tramway	34,394	Vehicles other than railway	48,343
Machinery, mechanical appliances,	31,308	Machinery, mechanical appliances,	21,713
Mineral fuels, mineral oils and products	30,886	Commodities not elsewhere specified	19,616
Electrical machinery and equipment and parts	29,018	Electrical machinery and equipment and parts	17,069
Pharmaceutical products	16,931	Pharmaceutical products	13,756
Commodities not elsewhere specified	16,500	Mineral fuels, mineral oils and products	12,432
Plastics and articles thereof	11,855	Plastics and articles thereof	11,529
Organic chemicals	11,353	Edible fruit and nuts; peel of citrus fruit or melons	10,941
Optical, photographic, cinematographic,	8,695	Meat and edible meat offal	9,645
Articles of apparel and clothing	8,673	Edible vegetables and certain roots and tubers	7,877

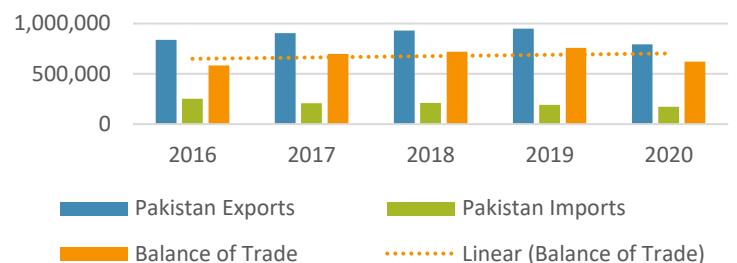
MAJOR CHALLENGES

- 1: Compliance (EU SPS)
- 2: High cost of transportation
- 3: Lack of food safety certification
- 4: High level of import tariffs hurdle for buying houses

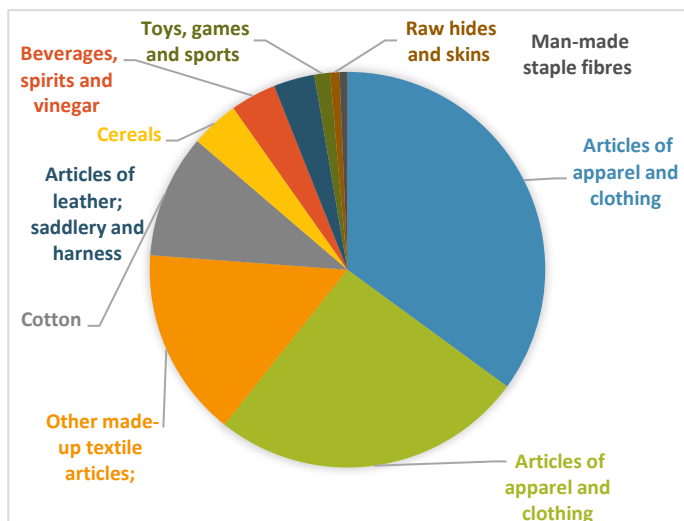
EXPORT POTENTIAL

- 1: Non-knitted garment
- 2: Knitwear
- 3: Home textile
- 4: Ethyl alcohol
- 5: Sports products

PAK-SPAIN TRADE (2016-2020)



EXPORTS TO SPAIN IN 2020



IMPORTS FROM SPAIN IN 2020

