

Pakistan – Sri Lanka Trade Relationship



ECONOMIC INDICATORS

Capital: Sri Jayewardenepura Kotte
 GDP (PPP): \$306.997 billion
 GDP Per Capita: \$13,909
 GDP Growth: -3.6% 2020
 Population: 22.156 million
 Exports of Goods in 2020: USD 10 Bn
 Imports of Goods in 2020 USD 15.6 Bn

PAKISTAN SRILANKA

Sri Lanka is Pakistan's 19th export destination in the world and the 3rd biggest market in South Asia for Pakistani products. During 2020 goods exports by Pakistan to Sri Lanka totaled \$ 253.71 Mn against \$ 323.86 Mn in 2019 a decrease of 21 % was recorded. While goods imported by Pakistan in the same period was \$ 71.2 million recorded an increase of 9.7 % as compared to \$ 64.9 Mn in 2019. Bilateral trade between Pakistan and Sri Lanka triggered after signing of Pakistan – Sri Lanka Free Trade Agreement (PSLFTA) in 2005.

SRI LANKA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Mineral fuels,	2,094.86	Articles of apparel and clothing	2,543.50
Electrical machinery and equipment	1,265.40	Coffee, tea, maté and spices	1,641.80
Machinery, mechanical appliances,	1,251.86	Articles of apparel and clothing	1,583.82
Knitted or crocheted fabrics	762.94	Rubber and articles thereof	870.47
Plastics and articles thereof	611.53	Mineral fuels, mineral oils	298.50
Vehicles other than railway or tramway	603.63	Electrical machinery and equipment	274.07
Iron and steel	544.12	Other made-up textile articles;	234.44
Cotton	506.45	Fish and crustaceans,	214.94
Pharmaceutical products	496.69	Other vegetable textile fibres;	196.87
Cereals	396.12	Preparations of vegetables, fruit, nuts	192.09

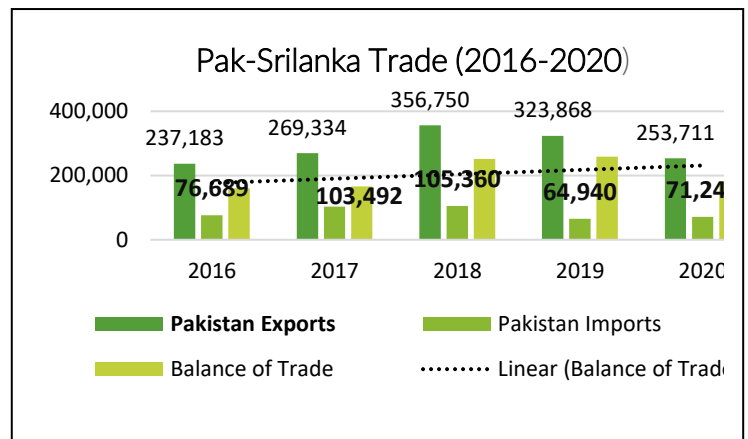
MAJOR CHALLENGES

- 1: No proper trade dispute mechanism
- 2: Nonpayment issues for export items
- 3: Rejection of Intertek & TCP approved Basmati rice by (RRDI).
- 4: Special levy on import of Onion & Potatoes

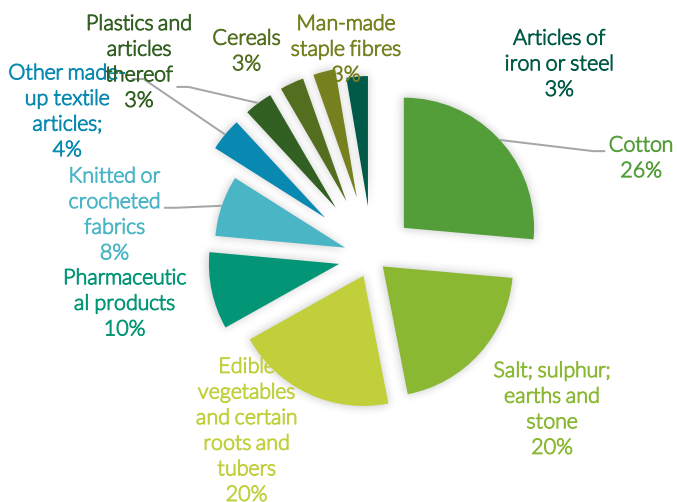
EXPORT POTENTIAL

- 1: Textile & Textile materials
- 2: Portland cement & cement clinkers
- 3: Pharmaceuticals & cosmetics
- 4: Agro foods
- 5: Steel and other construction material

Pak-Srilanka Trade (2016-2020)



EXPORTS TO SRILANKA (2020)



IMPORTS FROM SRILANKA (2020)

