

Pakistan – Sweden Trade Relations



Pakistan- Sweden enjoys a good economic and political relationship, which dates back to the independence of Pakistan. During 2020, Pakistan's exports goods worth \$ 136 million and imported goods worth \$ 202 million recording a trade deficit of \$ 65 million. The bilateral trade has remained in favor of Sweden over the years.

Pakistan and Sweden have signed bilateral Investment Treaty (BIT) for mutual protection of investment in 1981 and Double Taxation Treaty (DTT) to avoid double taxation in 1986. Further, as member of EU Sweden adheres to common trade policy of the EU.

ECONOMIC INDICATORS

- Capital: Stockholm
- GDP (PPP): 583 bn 2021 est
- GDP Per Capita (PPP): \$54,00 2021 est
- GDP Growth: 3.5% in 2021 est
- Population: 10.32 million
- Exports of Goods in 2020: USD 155.60 bn
- Imports of Goods in 2020 USD 149.79 bn

SWEDEN GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Electrical machinery and equipment	19,377	Machinery, mechanical appliances	23,294
Machinery, mechanical appliances	19,323	Vehicles other than railway or tramway	20,181
Vehicles other than railway or tramway	16,011	Electrical machinery and equipment	15,114
Mineral fuels, mineral oils	11,674	Pharmaceutical products	11,759
Commodities not elsewhere specified	7,514	Paper and paperboard	8,340
Pharmaceutical products	5,403	Mineral fuels, mineral oils and products	7,071
Plastics and articles thereof	5,202	Iron and steel	5,735
Fish and crustaceans, molluscs	4,680	Commodities not elsewhere specified	5,502
Optical, photographic, cinematographic	4,202	Plastics and articles thereof	5,235
Iron and steel	3,469	Wood and articles of wood; wood charcoal	4,358

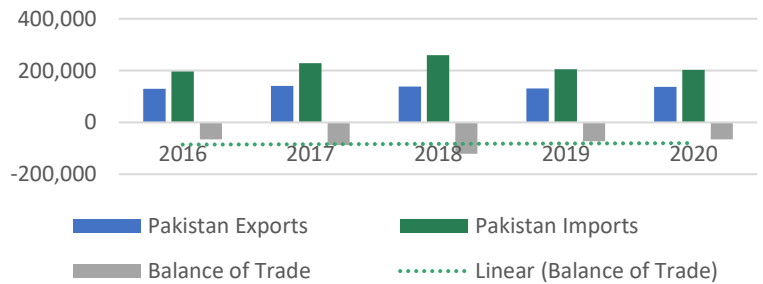
MAJOR CHALLENGES

- 1: FATF compliance
- 2: High air freight cost
- 3: Business ethics issue on part exporter

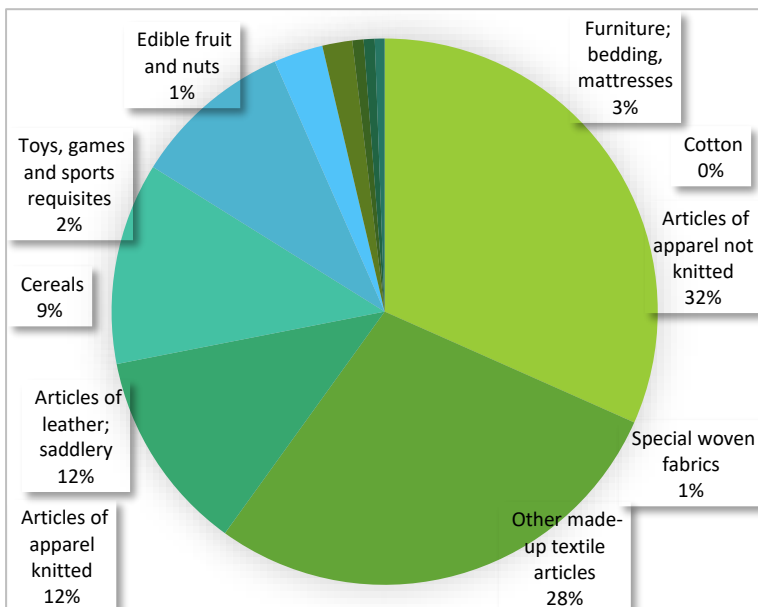
EXPORT POTENTIAL

- 1: Home textile
- 2: Sports wears
- 3: Work wear
- 4: Apparels
- 5: Information Technology

PAK-SWEDEN TRADE (2016-2020)



EXPORTS TO SWEDEN IN 2020



IMPORTS FROM SWEDEN IN 2020

