

Pakistan – Thailand Trade Relationship



Pakistan and Thailand enjoy and sound bilateral trade relations. During 2020, Pakistan’s exports to Thailand increased by 12.18 % to \$232 million in the year 2020 compared with \$206 million 2019. Pakistan imports from Thailand totaled at \$ 299.39 million in 2020 against \$ 228.3 million in 2019 showing an increase by 28.5 %. The trade balance remains tilted in favor of Thailand at \$ 61.35 million in 2020 as compared with \$ 21.47 million in 2019, recording an increase of 185%.

Furthermore, there is a great potential to enhance bilateral trade, investment, and cooperation between Pakistan & Thailand. In this regard negotiation for FTA between Pakistan – Thailand is under consideration since 2013 and more than 10 rounds of meetings have been held since then,

ECONOMIC INDICATORS

- Capital: Bangkok
- GDP (PPP): 1.21 Tn 2020 est
- GDP Per Capita (PPP): \$18,275 2020 est
- GDP Growth: 4.1% in 2021 est
- Population: 69.428 million
- Exports of Goods in 2020: USD 229.27 bn
- Imports of Goods in 2020 USD 208.61 bn

THAILAND GLOBAL TOP 10 TRADE ITEMS

Import Items	\$(Mn)	Export items	\$(Mn)
Electrical machinery and equipment	43,442	Machinery, mechanical appliances,	37,672
Mineral fuels, mineral oils and products	28,783,	Electrical machinery and equipment a	34,082
Machinery, mechanical appliances	25,966	Vehicles other than railway or tramway	24,039
Vehicles other than railway or tramway	9,526	Natural or cultured pearls	18,117
Iron and steel	9,345	Rubber and articles thereof	15,481
Plastics and articles thereof	8,590	Plastics and articles thereof	11,863
Natural or cultured pearls	8,079	Preparations of meat, of fish	6,557
Articles of iron or steel	5,961	Mineral fuels, mineral oils	6,111
Optical, photographic, cinematographic	5,450	Optical, photographic, cinematographic	4,696
Miscellaneous chemical products	4,115	Edible fruit and nuts	4,203

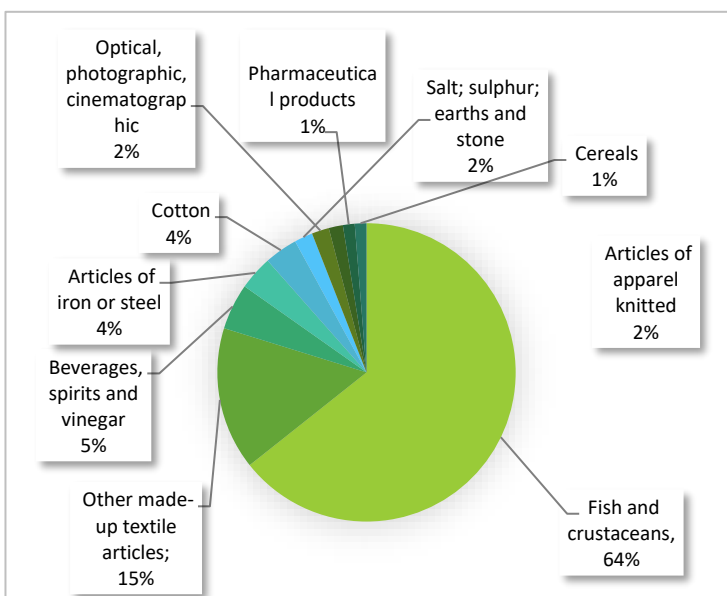
MAJOR CHALLENGES

- 1: Non-Existence of FTA
- 2: Non-Tariff Barriers/SPS Measures
- 3: Supply side issues
- 4: Inherent strength in Textile, Agriculture & food
- 5: Tourism collapse & Covid related issues.

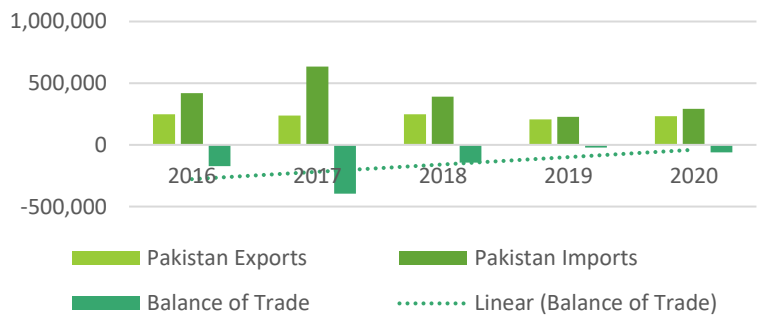
EXPORT POTENTIAL

- 1: Agro & Food Sector
- 2: Textile (HS 52,61,62,63)
- 3: Ethanol & Petro products
- 4: Surgical goods
- 5: Minerals & Salt

EXPORTS TO THAILAND IN 2020



PAK-THAILAND TRADE (2016-2020)



IMPORTS FROM THAILAND IN 2020

