



The United Kingdom, the island country located off the northwestern coast of mainland Europe. It comprises the whole of the Island of Great Britain-which contains England, Wales, and Scotland-as well as the northern portion of the Island of Ireland. The United Kingdom is the fifth largest national economy in the world as per its nominal gross domestic product (GDP) which comprises of 3% of world GDP. When it was the part of EU, the UK was the second largest in the European Union.

However, the UK is the 9th largest exporter and the 4th largest importer in the world. It possesses the second-largest stocks of inward and outward foreign direct investment. Total bilateral trade between Pakistan and UK reached over \$2 billion in 2020, with exports from Pakistan to UK \$1.7 billion. The top-10 products constitute 92% of Pakistan's exports to the UK. At the product group level, Textile Group constitutes 76% of exports.

ECONOMIC INDICATORS

Capital: London City
 GDP (PPP): \$3.54 Tn 2022 est
 GDP Per Capita \$47,089 (PPP, 2021)
 GDP Growth: 7.5 % in 2021
 Population: 67.08 million
 Exports of Goods in 2020: USD 395.69 bn
 Imports of Goods in 2020 USD 634.17 bn

UK GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Natural or cultured pearls	108,359	Machinery, mechanical appliances	60,526
Machinery, mechanical appliances	70,942	Natural or cultured pearls,	42,870
Vehicles other than railway	58,138	Vehicles other than railway	36,353
Electrical machinery and equipment	56,154	Mineral fuels, mineral oils	26,344
Mineral fuels, mineral oils	33,676	Electrical machinery and equipment	25,016
Pharmaceutical products	26,106	Pharmaceutical products	24,947
Optical, photographic, cinematographic	19,058	Optical, photographic, cinematographic	17,634
Plastics and articles thereof	18,458	Organic chemicals	13,104
Articles of apparel not knitted	11,863	Aircraft, spacecraft, and parts thereof	13,024
Articles of apparel knitted	11,092	Commodities not elsewhere specified	11,867

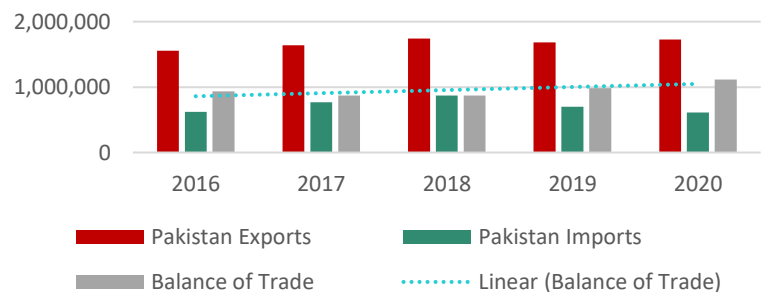
MAJOR CHALLENGES

- 1: Lack of compliance with standards in leather sector
- 2: Less eligible companies in fisheries sector
- 3: Less price competitive other than in textile sector
- 4: Lack of design innovation

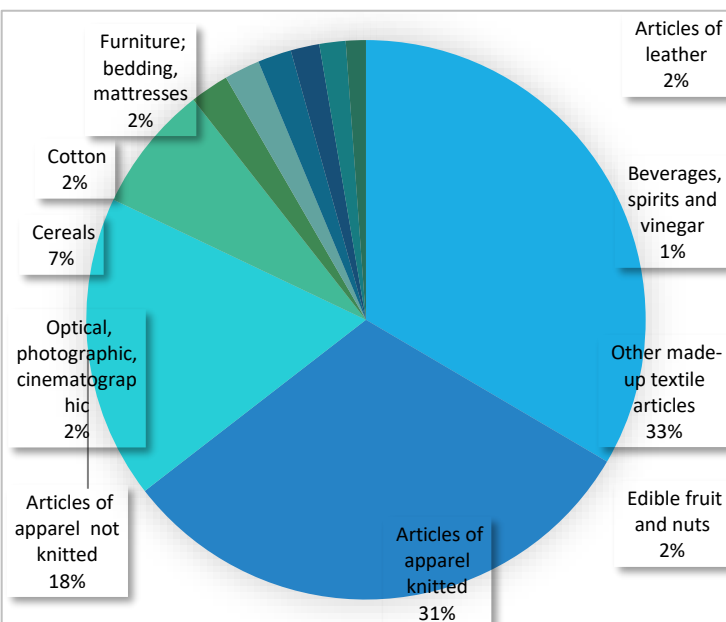
EXPORT POTENTIAL

- 1: Medical & surgical instruments
- 2: Leather sector
- 3: Furniture & Mattresses
- 4: Footwear Sector
- 5: Fish & Fish Products

PAK-UK TRADE (2016-2020)



EXPORTS TO UK IN 2020



IMPORTS FROM UK IN 2020

