

Pakistan – Vietnam Trade Relations



Pakistan - Vietnam relations is largely based on mutual trade and international political cooperation between the two countries. Pakistan's exports goods worth \$ 136 Mn and imported goods worth \$ 437 Mn recording a considerable trade deficit of \$ 301 Mn. The bilateral trade has remained in favor of Vietnam over the years. However, the trade deficit continuous to increasing from \$ 36 Mn in 2016 to \$301 Mn in 2020.

To boost bilateral trade & investment opportunities between the two, several cooperation agreements have been signed in the past. It includes MoU on the Establishment of a Joint Commission, Agreement on the Avoidance of Double Taxation, MoU between the central bank of both, and Agreement on Fisheries and Aquaculture Cooperation amongst others.

ECONOMIC INDICATORS

Capital: Ho Chi Minh City  
 GDP (PPP): 1.248 Tn 2022 est  
 GDP Per Capita (PPP): \$12,590 2021 est  
 GDP Growth: 2.5% in 2021 est  
 Population: 97.46 million  
 Exports of Goods in 2020: USD 281.44 bn  
 Imports of Goods in 2020 USD 261.30 bn

VIETNAM GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Electrical machinery and equipment	95,444	Electrical machinery and equipment	111,092
Machinery, mechanical appliances	21,572	Machinery, mechanical appliances	18,416
Plastics and articles thereof	15,903	Footwear, gaiters and the like	17,253
Mineral fuels, mineral oils and products	12,928	Articles of apparel knitted	13,700
Iron and steel	9,900	Articles of apparel not knitted	13,329
Optical, photographic, cinematographic	8,425	Furniture; bedding, mattresses	11,982
Vehicles other than railway or tramway	5,319	Fish and crustaceans, molluscs	5,771
Knitted or crocheted fabrics	5,204	Iron and steel	5,339
Articles of iron or steel	4,523	Plastics and articles thereof	5,161
Residues and waste from the food industries	3,817	Edible fruit and nuts; peel of citrus fruit or melons	5,087

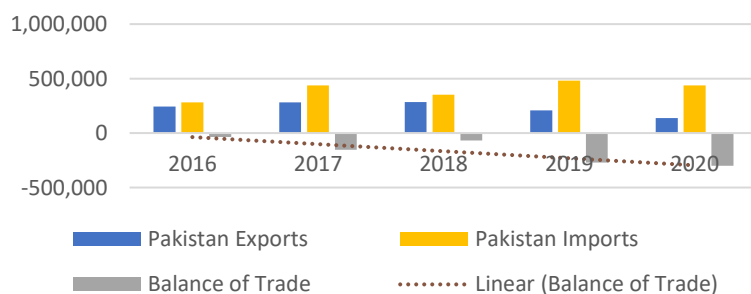
MAJOR CHALLENGES

- 1: non-Tariff barriers
- 2: Tariff barriers: No trade agreement with Vietnam
- 3: Logistics challenges post covid19
- 4: Huge language & cultural barrier

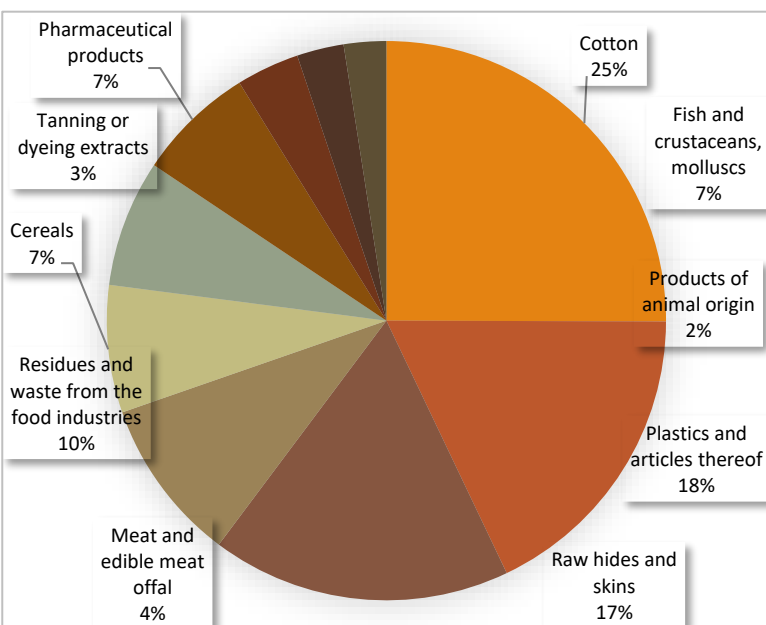
EXPORT POTENTIAL

- 1: Leather
- 2: Textile & Apparel
- 3: Surgical Instruments
- 4: Animal feed raw materials
- 5: Animal & Plant origin products

PAK-VIETNAM TRADE (2016-2020)



EXPORTS TO VIETNAM IN 2020



IMPORTS FROM VIETNAM IN 2020

