

Pakistan – Chile Trade Relationship



Chile is one of the most dynamic and open economies in Latin America. It has been one of the fastest growing economies owing to solid macro-economic fundamentals. Although, the country has mixed economy where private enterprises co-exists with state-owned enterprises but compared to its neighbors, it is more open to the World and has a far less regulated and bureaucratic state structure compared to its larger neighbors in the north and East. Chile is the first Latin American country to become a member of the Organization for Economic Cooperation and Development (OECD). The leading industry of Chile is the services sector, which contributes 53.1% of the GDP. The industry sector contributes 41.8% of the GDP and the agricultural sector contributes 5.1%. The leading industry products include copper, fish processing, iron and steel, other minerals, wood products, cement, and textiles.

ECONOMIC INDICATORS

Capital: Santiago
 GDP (PPP): \$550.8 bn 2022 est
 GDP Per Capita \$27,629 (PPP, 2022)
 GDP Growth: 11.0 % in 2021
 Population: 19.25 million
 Exports of Goods in 2020: USD 67.57 bn
 Imports of Goods in 2020 USD 55.31 bn

CHILE GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Machinery, mechanical appliances	7,770	Ores, slag and ash	20,366
Mineral fuels, mineral oils	7,186	Copper and articles thereof	15,712
Electrical machinery and equipment	7,108	Edible fruit and nuts	5,801
Vehicles other than railway	4,269	Fish and crustaceans	4,928
Plastics and articles thereof	2,131	Wood and articles of wood; wood charcoal	2,210
Pharmaceutical products	1,734	Pulp of wood or of other fibrous cellulosic	2,084
Meat and edible meat offal	1,500	Inorganic chemicals	2,018
Optical, photographic, cinematographic	1,287	Beverages, spirits and vinegar	1,843
Articles of iron or steel	1,167	Commodities not elsewhere specified	1,626
Iron and steel	1,026	Meat and edible meat offal	1,364

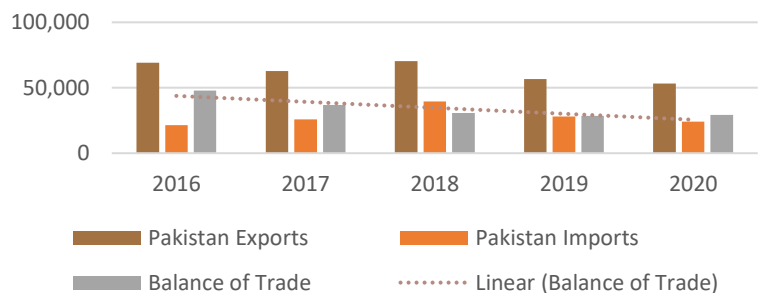
MAJOR CHALLENGES

- 1: Non-registration of pharmaceutical products and medical instruments.
- 2: Compliance to labelling requirements
- 3: SPS restrictions & market access issues for mangoes, rice & Kinnow
- 4: High Sea freight & absence of embassy of Chile in Pakistan.

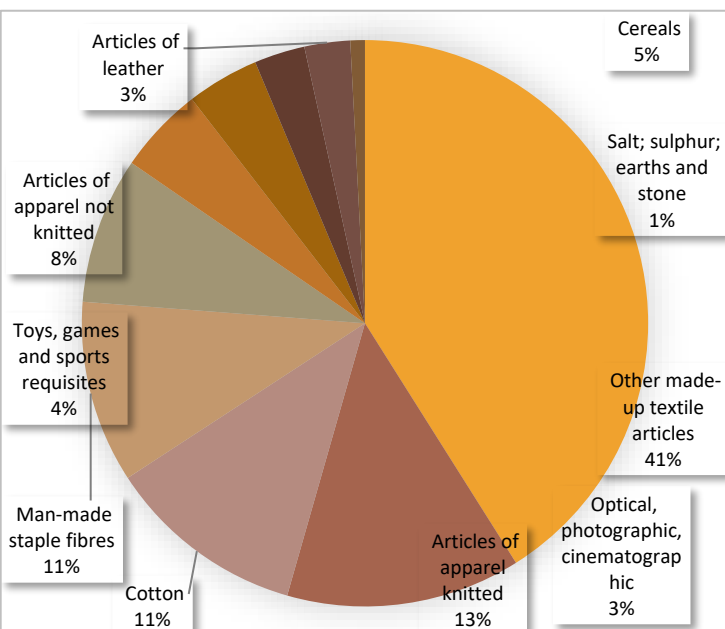
EXPORT POTENTIAL

- 1: Textile products
- 2: Pharmaceuticals & surgical products
- 3: Rice, Carpets & cements
- 4: Polyethylene Terephthalate
- 5: Plastic ware & Glassware

PAK-CHILE TRADE (2016-2020)



EXPORTS TO CHILE IN 2020



IMPORTS FROM CHILE IN 2020

