



Pakistan – Iraq Trade Relationship



In 2020 Iraq was the number 53 economy in the world in terms of GDP (current US\$), the number 44 in total exports, the number 51 in total imports, the number 115 economy in terms of GDP per capita (current US\$). The top exports of Iraq are Crude Petroleum (\$45.2B), Gold (\$7.98B), Refined Petroleum (\$4.25B), Petroleum Coke (\$424M), and Coal Tar Oil (\$102M). The top imports of Iraq are Broadcasting Equipment (\$3.33B), Refined Petroleum (\$2.6B), Cars (\$1.86B), Jewellery (\$1.44B), and Packaged Medicaments (\$996M). Iraq borders Iran, Jordan, Kuwait, Saudi Arabia, Syria, and Turkey by land.

ECONOMIC INDICATORS

Capital: Baghdad  
 GDP (PPP): \$831.705. bn 2022 est  
 GDP Per Capita \$19,686 (PPP 2022 est)  
 GDP Growth: 4.4 % in 2022f  
 Population: 41.200 million  
 Exports of Goods in 2020: USD 66.69 bn  
 Imports of Goods in 2020 USD 51.83 bn

IRAQ GLOBAL TOP 10 TRADE ITEMS

Import Items	\$(Mn)	Export items	\$(Mn)
Electrical machinery and equipment	7,437,535	Mineral fuels, mineral oils	56,201,442
Machinery, mechanical appliances	5,801,027	Natural or cultured pearls	7,993,165
Vehicles other than railway	3,546,177	Edible fruit and nuts	91,554
Mineral fuels, mineral oils	2,658,362	Copper and articles thereof	50,862
Plastics and articles thereof	2,185,947	Aluminium and articles thereof	46,793
Articles of iron or steel	1,939,601	Machinery, mechanical appliances	38,392
Natural or cultured pearls	1,806,019	Iron and steel	31,593
Furniture; bedding, mattresses	1,454,293	Pulp of wood or of other fibrous	28,236
Pharmaceutical products	1,391,967	Ships, boats and floating structures	23,652
Iron and steel	1,346,722	Rubber and articles thereof	23,251

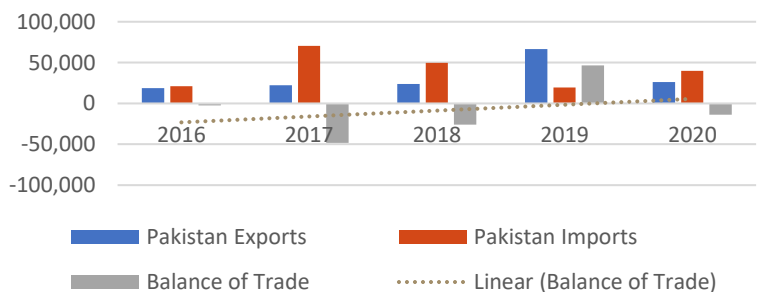
MAJOR CHALLENGES

- 1: Unconventional market
- 2: Security Issues
- 3: Less import diversification

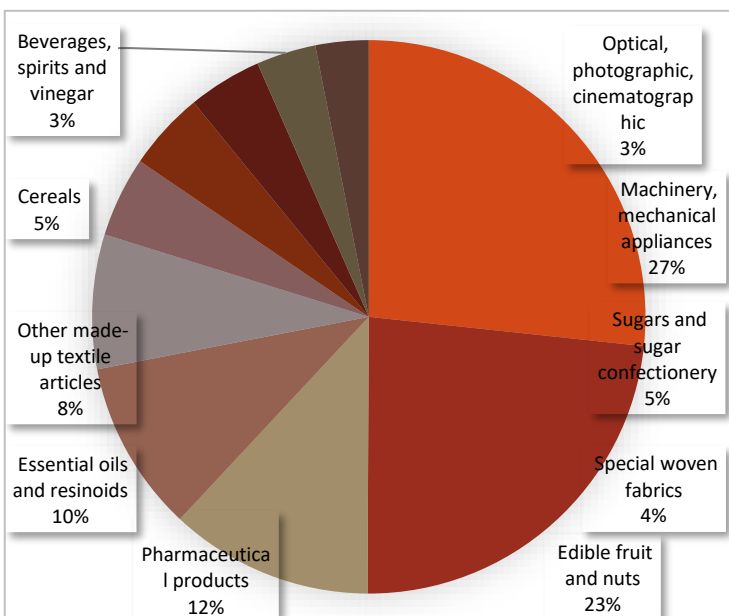
EXPORT POTENTIAL

- 1: Ceramic sanitary fixtures. Of porcelain
- 2: Floor coverings of man-made textiles
- 3: Evaporative air coolers
- 4: Laundry type washing machine
- 5: Flat-rolled iron & steel

PAK-IRAQ TRADE (2016-2020)



EXPORTS TO IRAQ IN 2020



IMPORTS FROM IRAQ IN 2020

