

In 2020 Philippines were the number 32 economy in the world in terms of GDP (current US\$), the number 39 in total exports, the number 34 in total imports, and the number 132 economy in terms of GDP per capita (current US\$). The top exports of the Philippines are Integrated Circuits (\$22.6B), Office Machine Parts (\$9.32B), Electrical Transformers (\$2.36B), Insulated Wire (\$2.32B), and Semiconductor Devices (\$2.18B).

In 2020, the Philippines was the world's biggest exporter of Nickel Ore (\$1.34B) and Gold Clad Metals (\$17.1M). The top imports of the Philippines are Integrated Circuits (\$12.3B), Refined Petroleum (\$5.61B), Broadcasting Equipment (\$2.89B), Office Machine Parts (\$2.45B), and Cars (\$2.16B).

ECONOMIC INDICATORS

Capital: Manila
 GDP (PPP): \$1.11 tn 2022 est
 GDP Per Capita \$9,893 (PPP 2021 est)
 GDP Growth: 5.6 % in 2021 est
 Population: 111.43 million
 Exports of Goods in 2020: USD 63.87 bn
 Imports of Goods in 2020 USD 90.75 bn

GLOBAL PHILIPPINE TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Electrical machinery	25,917	Electrical machinery and equipment	31,749
Machinery, mechanical appliances	9,225	Machinery, mechanical appliances	9,533
Mineral fuels, mineral oils	8,070	Edible fruit and nuts	2,271
Vehicles other than railway	5,162	Optical, photographic, cinematographic	1,820
Iron and steel	3,264	Ores, slag and ash	1,749
Plastics and articles thereof	3,159	Copper and articles thereof	1,748
Cereals	2,674	Natural or cultured pearls	1,362
Optical, photographic, cinematographic	1,951	Vehicles other than railway	939
Articles of iron or steel	1,730	Animal or vegetable fats and oils	918
Pharmaceutical products	1,703	Plastics and articles thereof	895

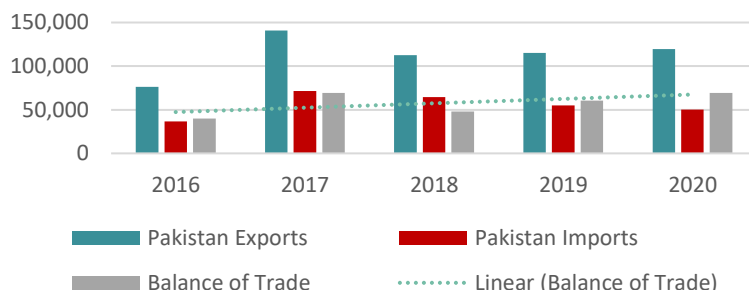
MAJOR CHALLENGES

- 1: Shipping & Logistics issue
- 2: Unconventional market
- 3: Member of ASEAN trading bloc

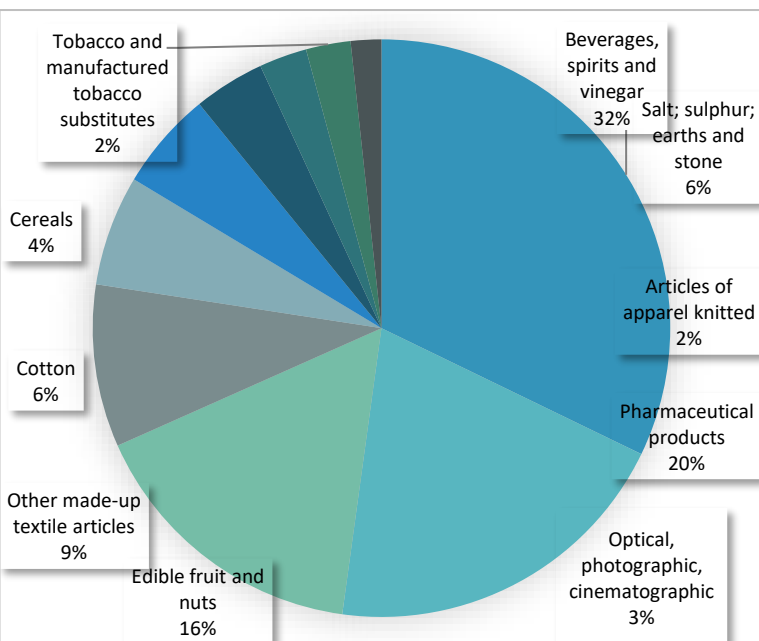
EXPORT POTENTIAL

- 1: Semi-finished products or iron and steel
- 2: Motorcycle, piston engine
- 3: Grapes fresh
- 4: Tuna (Yellowfin) frozen
- 5: Footwear, rubber/plastic soles & uppers

PAK-PHILIPPINE TRADE (2016-2020)



EXPORTS TO PHILIPPINE IN 2020



IMPORTS FROM PHILIPPINE IN 2020

