

In 2020 Singapore was the number 36 economy in the world in terms of GDP (current US\$), the number 19 in total exports, the number 17 in total imports, and the number 10 economy in terms of GDP per capita (current US\$). The top exports of Singapore are Integrated Circuits (\$62.7B), Refined Petroleum (\$27B), Gold (\$11.4B), Packaged Medicaments (\$9.9B), and Gas Turbines (\$9.24B). In 2020, Singapore was the world's biggest exporter of Asphalt Mixtures (\$448M). The top imports of Singapore are Integrated Circuits (\$51.1B), Refined Petroleum (\$30.2B), Gold (\$20.6B), Crude Petroleum (\$13B), and Gas Turbines (\$8.7B). Singapore borders Indonesia and Malaysia by sea.

**ECONOMIC INDICATORS**

Capital: Manama  
 GDP (PPP): \$73.804 bn 2020 est  
 GDP Per Capita \$48,765 (PPP 2021 est)  
 GDP Growth: 3.0 % in 2021f  
 Population: 1.569 million  
 Exports of Goods in 2020: USD 11.55 bn  
 Imports of Goods in 2020 USD 15.45 bn

**GLOBAL SINGAPORE TOP 10 TRADE ITEMS**

Import Items	\$ (Mn)	Export items	\$ (Mn)
Electrical machinery and equipment	108,750	Electrical machinery and equipment	131,983
Machinery, mechanical appliances	52,904	Machinery, mechanical appliances	58,125
Mineral fuels, mineral oils	49,116	Mineral fuels, mineral oils	30,250
Natural or cultured pearls	22,600	Optical, photographic, cinematographic	20,780
Optical, photographic, cinematographic	12,799	Natural or cultured pearls	20,362
Plastics and articles thereof	7,188	Commodities not elsewhere specified	20,297
Organic chemicals	7,113	Plastics and articles thereof	12,911
Aircraft, spacecraft, and parts thereof	6,507	Organic chemicals	11,456
Essential oils and resinoids	4,243	Essential oils and resinoids	9,558
Miscellaneous chemical products	4,238	Pharmaceutical products	8,925

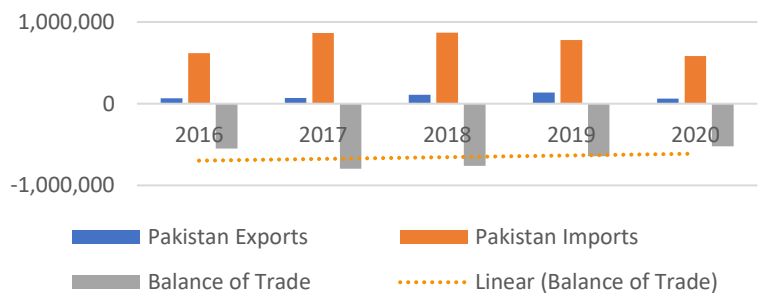
**MAJOR CHALLENGES**

- 1: Member of ASEAN trading bloc
- 2: Regulatory requirement
- 3: High end market
- 4: More oriented towards services

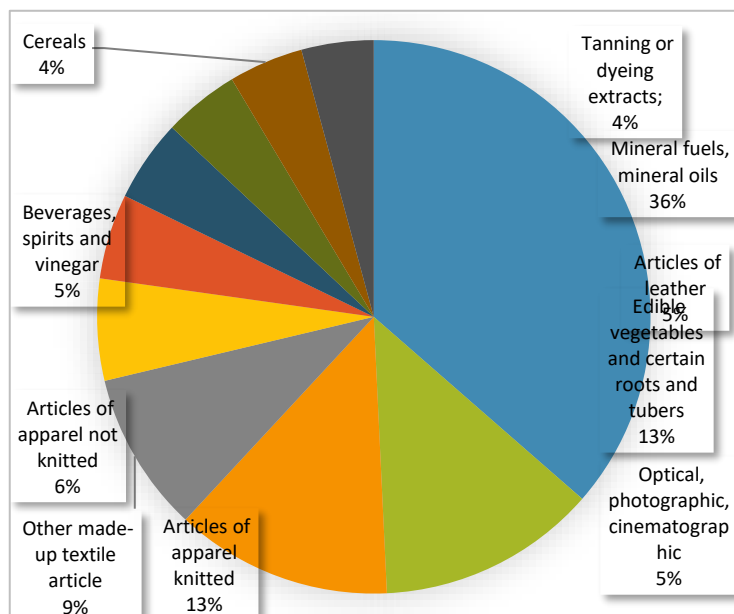
**EXPORT POTENTIAL**

- 1: Bar & rods of iron or non-alloy steel
- 2: Ceramic sanitary fixtures
- 3: Shrimps & prawns
- 4: Footwear, protective metal toecap
- 5: Articles of cement

**PAK-SINGAPORE TRADE (2016-2020)**



**EXPORTS TO SINGAPORE IN 2020**



**IMPORTS FROM SINGAPORE IN 2020**

