

Costa Rica borders the Caribbean Sea to the east, and the Pacific Ocean to the west. Costa Rica also borders Nicaragua to the north and Panama to the south. The top exports of Costa Rica are Medical Instruments (\$3.01B), Bananas (\$1.18B), Tropical Fruits (\$1.11B), Orthopedic Appliances (\$817M), and Other Edible Preparations (\$464M), exporting mostly to the United States (\$4.92B), Netherlands (\$745M), Belgium (\$708M), Guatemala (\$632), and Panama (\$592M).

ECONOMIC INDICATORS

Capital: San Jose
 GDP (PPP): \$91.61 bn 2019
 GDP Per Capita \$12,670 (PPP, 2019)
 GDP Growth: 3.0 % in 2021
 Population: 6.83 million
 Exports of Goods in 2020: USD 11.62 bn
 Imports of Goods in 2020 USD 14.45 bn

COSTA RICA GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Electrical machinery and equipment	1,430	Optical, photographic, cinematographic	3,926
Machinery, mechanical appliances	1,385	Edible fruit and nuts	2,174
Plastics and articles thereof	1,220	Miscellaneous edible preparations	610
Mineral fuels, mineral oils	936	Electrical machinery and equipment	428
Optical, photographic, cinematographic	915	Pharmaceutical products	381
Pharmaceutical products	845	Plastics and articles thereof	354
Vehicles other than railway or tramway	693	Preparations of vegetables	346
Paper and paperboard	589	Coffee, tea, maté and spices	340
Iron and steel	458	Rubber and articles thereof	226
Articles of iron or steel	376	Animal or vegetable fats and oils	192

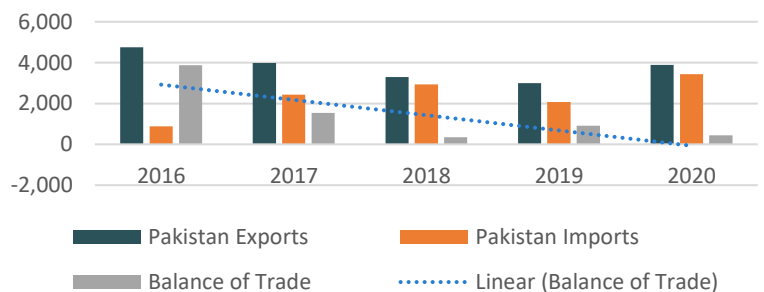
MAJOR CHALLENGES

- 1: Higher Average Tariffs
- 2: Preference to the countries having FTA
- 3: Common External Tariff
- 4: Verification & phytosanitary/sanitary approval

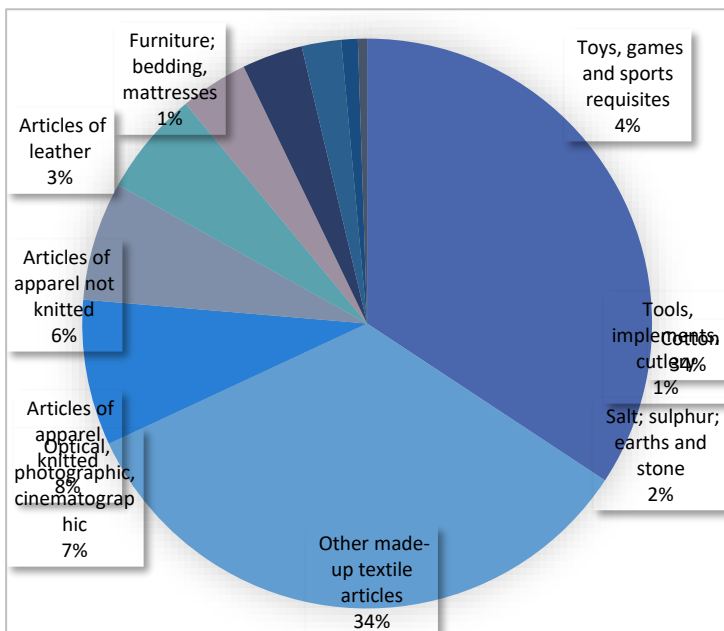
EXPORT POTENTIAL

- 1: Rice
- 2: Textiles
- 3: Surgical Instruments
Hs Code 9018

PAK-COSTA RICA TRADE (2016-2020)



EXPORTS TO COSTA RICA IN 2020



IMPORTS FROM COSTA RICA IN 2020

