



ECONOMIC INDICATORS

Capital: Budapest
 GDP (PPP): \$336 bn 2021 est
 GDP Per Capita \$234,512 (PPP 2021 est)
 GDP Growth: 6.2 % in 2021
 Population: 9.73 million
 Export of Goods in 2020: USD 119.97 bn
 Import of Goods in 2020 USD 113.42 bn

Hungary is a landlocked country in Central Europe bordering Austria, Croatia, Romania, Serbia, Slovakia, Slovenia, and Ukraine. Hungary's landscape consists of flat to rolling plains divided in two by its main waterway, the Danube. Hungary is a member of the European Union (EU).

Pakistan and Hungary have good diplomatic relations. Pakistan has an embassy in Budapest, whereas Hungary has an embassy in Islamabad and an honorary consulate in Karachi. Pakistan and Hungary have established Hungary-Pakistan Trade & Economic Window in 2021 along with Hungary-Pakistan Business Forum.

HUNGARY GLOBAL TOP 10 TRADE ITEMS

Import Items	\$ (Mn)	Export items	\$ (Mn)
Electrical machinery and equipment	25,086	Electrical machinery and equipment	29,373
Machinery, mechanical appliances	17,614	Vehicles other than railway	19,587
Vehicles other than railway	10,945	Machinery, mechanical appliances	18,891
Mineral fuels, mineral oils	6,306	Pharmaceutical products	6,880
Pharmaceutical products	6,062	Plastics and articles thereof	4,443
Plastics and articles thereof	5,203	Optical, photographic, cinematographic	3,708
Optical, photographic, cinematographic	4,201	Mineral fuels, mineral oils	2,631
Articles of iron or steel	2,665	Rubber and articles thereof	2,367
Iron and steel	2,110	Cereals	1,829
Aluminium and articles thereof	1,865	Furniture; bedding, mattresses	1,713

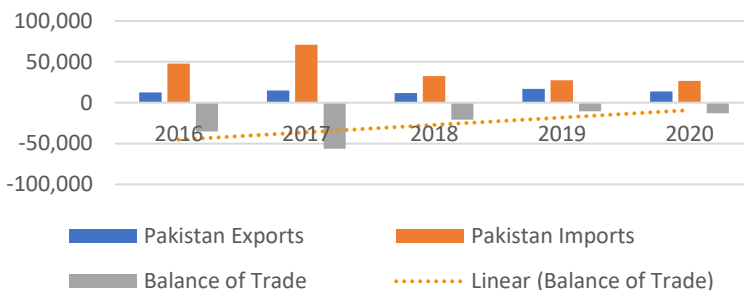
MAJOR CHALLENGES

- 1: Strong European Competitors
- 2: Market awareness issues
- 3: Very limited product offering by Pakistan

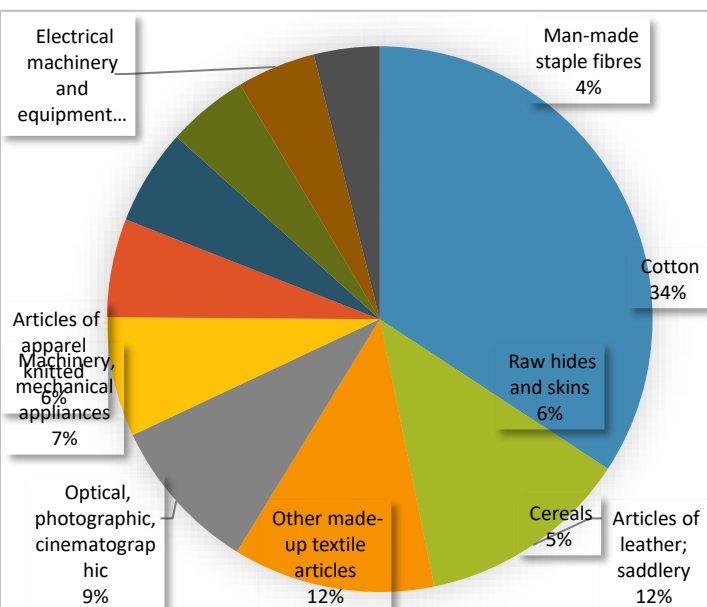
EXPORT POTENTIAL

- 1: Textile and leather goods
- 2: Agriculture Products
- 3: ICT
- 4: Healthcare & Pharmaceuticals

PAK-HUNGARY TRADE (2016-2020)



EXPORTS TO HUNGARY IN 2020



IMPORTS FROM HUNGARY IN 2020

