Government of Pakistan Trade Development Authority of Pakistan Directorate General (Islamabad)

POST-ACTIVITY REPORT

Pakistan - Uzbekistan Business Forum

On March 02, 2022, Trade Development Authority of Pakistan (TDAP) and the Ministry of Commerce hosted Pakistan-Uzbekistan Business Forum, which was attended by more than 150 representatives of the business communities of the two countries, as well as heads of key ministries, agencies, industry associations and chambers of commerce and industry. Advisor to the Prime Minister of Pakistan for Commerce and Investment Mr. Abdul Razak Dawood, and Deputy Prime Minister – Minister of Investments and Foreign Trade of the Republic of Uzbekistan Sardor Umurzakov addressed the event.

TDAP had setup a helpdesk at Islamabad International Airport for the facilitation of the delegates, provided logistics support, and made all the arrangements for the main event, B2B, and luncheons at Serena Hotel Islamabad. In addition, TDAP's product divisions actively coordinated with the sector-specific associations in order to invite right businesspersons for the B2B meetings with Uzbek counterparts.

During the forum, it was announced that in 2021 50 percent growth in trade turnover was achieved, and after two months of this year, the volume of mutual trade exceeded the same indicator of last year by 70 percent. Success in investment cooperation was also emphasized: over the past five years, the number of enterprises with the participation of Pakistani capital operating in Uzbekistan has increased almost 6 times.

Heads of delegations noted the expanding nature of cooperation between the two states in a wide range of areas and industries and, in this context, stressed the relevance of deepening ties between Uzbekistan and Pakistan businesspeople. Significant potential for building up investment and trade cooperation in agriculture, textile, pharmaceutical and chemical industries, production of building materials and other areas was noted.

Presentations were organized by the heads of ministries, agencies, industry associations and large companies of the two countries, in which the potential for cooperation was revealed in detail and promising projects were presented for further development. Practical aspects of cooperation and mechanisms of state support in the implementation of joint projects were discussed during the G2B and B2B meetings.

Heads of Uzbekistan and Pakistan delegations expressed their commitment to further strengthening economic cooperation, establishing strong business contacts and providing comprehensive support to investors and entrepreneurs in the implementation of joint projects and initiatives. Following the forum, trade contracts and bilateral agreements including 8 MoUs on the implementation of joint projects for \$797 million were signed.



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B2B Session

The Conference was followed by B2B Matchmaking exercise on 2nd March, 2022 between businessmen of both countries. Officers from TDAP Islamabad coordinated with the Pakistan and Uzbek businesspersons for successful interactions and subsequently follow up meetings. Venue of the B2B session was same as that of conference at Sheesh Mahal, Serena.

LEADING SECTORS PARTICIPATING IN B2B SESSION

Around 65 Pakistani businessmen and 37 Uzbek delegates participated in the B2B session including leading business representatives from Textile, Chemicals, Leather, Construction, Agri Machinery, General trading, Pharmaceuticals, and Logistics & Warehousing. Around 344 meetings & business interactions took place the details of which are as follows:

Sector	No of Pakistani Delegates	No of Uzbek Delegates	No. Of B2Bs
Textile	15	10	150
Chemicals	4	1	4
Leather	2	4	8
Construction Materials	10	7	70
Agri Machinery	4	3	12
General trading	10	4	40
Pharmaceuticals	5	2	10
Logistics	10	4	40
Warehousing	5	2	10
Total Pakistani Exporters	65	37	344