# MONTHLY TRADE REPORT

OCTOBER 2023

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- EXPORT PROFILE
- IMPORT PROFILE
- SUMMARY OF SERVICES SECTORS



TRADE DEVELOPMENT AUTHORITY OF PAKISTAN MINISTRY OF COMMERCE



#### **DISCLAIMER**

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### **SUMMARY**

\*Trade values in US\$ million

EXPORTS SUMMARY	FY 2023-24	FY 2022-23	% Change
October	2,707	2,384	13.55%
July - October	9,617	9,554	0.66%

IMPORTS SUMMARY	FY 2023-24	FY 2022-23	% CHANGE
October	4,806	4,581	4.91%
July- October	17,033	20,910	-18.54%

#### **EXPORT PROFILE**

\*Trade values in US\$ million

#### TOP PARTNER COUNTRIES SHOWING INCREASE

Country	October Fy'2023-24	October Fy'2022-23	% Change
China	321.3	203.3	58%
United Kingdom	172.6	151.4	14%
Germany	140.8	124.5	13.1%
Italy	121.1	79.2	52.9%
Spain	119.7	117	2.3%
Afghanistan	97.4	91.5	6.5%
Malaysia	75.8	26.6	185.4%
Bangladesh	66	63.7	3.5%
Saudi Arabia	60.5	46.5	30.1%
Indonesia	39.8	11.6	243.6%

#### TOP PARTNER COUNTRIES SHOWING DECREASE

Country	October Fy'2023-24	October Fy'2022-23	% Change
United States	400.6	416.0	-3.7%
Netherlands	125.0	127.1	-1.7%
United Arab Emirates	118.4	141.8	-16.4%
Belgium	55.8	56.5	-1.2%
Australia	22.1	25	-11.6%
Japan	15.9	19.2	-17.2%
Oman	13.4	15.9	-15.4%
Sweden	12.0	12.3	-2.8%
Qatar	11.4	18.5	-38.3%
Thailand	10.8	17.5	-38.1%

#### **TOP GROWING COMMODITIES**

\*Trade values in US\$ million

HS Code	<b>Products Description</b>	October Fy'2023-24	October Fy'2022-23	% Change
6302	Bedlinen, table, toilet and kitchen linen	352.2	303.2	16.2%
1006	Rice	314.1	146.7	114.1%
1207	Other oil seeds and oleaginous fruits	124.0	42.0	194.8%
5205	Cotton yarn other than sewing thread	88.2	45.5	94%
5209	Woven fabrics of cotton	71.6	66.5	7.7%
7403	Copper, refined, and copper alloys, unwrought	65.8	59.1	11.4%
2207	Undenatured ethyl alcohol	56.2	45.4	24%
5208	Woven fabrics of cotton	52.0	49.9	4.3%
6115	Pantyhose, tights, stockings, socks and other hosiery	47.8	40.3	18.7%
1005	Maize or corn	38.8	10.3	275.4%

#### TOP DECREASING COMMODITIES

HS Code	<b>Products Description</b>	October Fy'2023-24	October Fy'2022-23	% Change
6203	Men's or boys' suits	207.7	211.6	-1.8%
6110	Jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted	65.5	75.1	-12.9%
6103	Men's or boys' suits	64.5	73.8	-12.6%
4203	Articles of apparel and clothing accessories, of leather or composition leather	53.2	57.3	-7.2%
6109	T-shirts, singlets and other vests, knitted or crocheted	46.4	53.7	-13.6%
6105	Men's or boys' shirts, knitted or crocheted	45.1	50.6	-10.9%
6307	Made-up articles of textile materials	43.7	44.1	-0.9%
6109	T-shirts, singlets and other vests, knitted or crocheted	46.4	53.7	-13.6%
6105	Men's or boys' shirts, knitted or crocheted	45.1	50.6	-10.9%
6307	Made-up articles of textile materials	43.7	44.1	-0.9%

#### **IMPORT PROFILE**

\*Trade values in US\$ million

#### TOP PARTNER COUNTRIES SHOWING INCREASE

Country	October Fy'2023-24	October Fy'2022-23	% Change
China	1152.40	924.23	25%
Saudi Arabia	534.74	351.25	52%
Kuwait	208.18	38.99	434%
Singapore	127.24	82.37	54%
Morocco	111.68	53.95	107%
Oman	110.87	83.58	33%
<b>Russian Federation</b>	90.77	35.51	156%
Iran, Islamic Republic of	86.45	83.32	4%
Malaysia	86.03	46.91	83%
Australia	79.33	47.40	67%

#### TOP PARTNER COUNTRIES SHOWING DECREASE

Country	October Fy'2023-24	October Fy'2022-23	% Change
Qatar	291.83	295.45	-1%
United Arab Emirates	290.62	552.44	-47%
Indonesia	252.58	379.12	-33%
Afghanistan	89.81	154.98	-42%
Japan	89.50	120.76	-26%
United States	87.37	146.98	-41%
Korea (South)	62.45	63.85	-2%
Thailand	51.38	105.64	-51%
South Africa	30.49	35.54	-14%
Italy	27.52	28.87	-5%

#### **TOP GROWING COMMODITIES**

\*Trade values in US\$ million

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HS Code	<b>Products Description</b>	October Fy'2023-24	October Fy'2022-23	% Change
2710	Petroleum Oils And Oils Obtained From Bituminous Minerals	638	446	43%
2709	Petroleum Oils And Oils Obtained From Bituminous Minerals, Crude	472	443	7%
8517	Electrical apparatus for line telephony or line telegraphy	177	75	138%
8541	Diodes, transistors and similar semi- conductor devices	140	25	463%
1001	Wheat and meslin	121	51	137%
3105	Mineral or chemical fertilisers	106	43	144%
7208	Flat-rolled products of iron or non-alloy steel, of a width of 600 mm	100	81	23%
1201	Soya beans, whether or not broken.	79	12	542%
1205	Rape or colza seeds	72	0.20	35,575%
3902	Polymers Of Propylene Or Of Other Olefins	67	60	13%

#### TOP DECREASING COMMODITIES

HS Code	<b>Products Description</b>	October Fy'2023-24	October Fy'2022-23	% Change
2711	Liquefied Petroleum Gases	340	357	-5%
1511	Palm Oil And Its Fractions	205	270	-24%
7204	Ferrous waste and scrap; remelting scrap ingots of iron or steel	107	117	-8%
0713	Dried Leguminous Vegetables	79	102	-23%
2701	Coal; briquettes, ovoids and similar solid fuels manufactured from coal	64	162	-60%
3901	Polymers of ethylene, in primary forms	59	76	-23%
2809	Diphosphorus pentaoxide; phosphoric acid and polyphosphoric acid	35	57	-39%
7210	Flat-rolled products of iron or non-alloy steel,	25	27	-6%
5504	Artificial Staple Fibres, Not Carded, Combed Or Otherwise Processed For Spinning	25	26	-4%
8703	Motor Cars And Other Motor Vehicles	24	97	-75%

#### SUMMARY OF SERVICES SECTOR

\*Trade values in US\$ million

Exports Summary	Fy'2023-24	Fy'2022-23	% Change
September	571.14	565.03	1.08%
July- September	1,707.31	1,717.21	-0.58%

Imports Summary	Fy'2023-24	Fy'2022-23	% Change
September	787.15	688.04	14.4%
July- September	2,395.30	2,028.13	18.1%





## TRADE DEVELOPMENT AUTHORITY OF PAKISTAN MINISTRY OF COMMERCE

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