

MONTHLY TRADE REPORT

JANUARY 2024

- IMPORTS EXPORTS SUMMARY
- EXPORT PROFILE
- IMPORT PROFILE
- SUMMARY OF SERVICES SECTORS



TRADE DEVELOPMENT AUTHORITY OF PAKISTAN
MINISTRY OF COMMERCE



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SUMMARY

**Trade values in US\$ million*

Summary	January FY 2023-24	January FY 2022-23	% Change	July-Jan FY 2023-24	July-Jan FY 2022-23	% Change
Goods Exports	2,790	2,237	24.72%	17,782	16,481	7.89%
Goods Imports	4,737	4,826	-1.84%	30,949	36,034	-14.11%
Trade deficit	-1,947	-2,589	-24.80%	-13,167	-19,553	-32.66%

Summary	December FY 2023-24	December FY 2022-23	% Change	July-Dec FY 2023-24	July-Dec FY 2022-23	% Change
Services Exports	726.94	781.09	-6.93%	3,765.97	3,870.32	-2.70%
Services Imports	881.93	734.12	20.14%	5,196.02	4,140.42	25.5%
Trade deficit	-154.99	46.97	-429.96%	-1,430.06	-270.10	429.45%

EXPORT PROFILE

**Trade values in US\$ million*

TOP 25 PARTNER COUNTRIES SHOWING INCREASE & DECLINE (January FY 2023-24 vs. FY 2022-23)

Rank	Country	January FY 2023-24	January FY 2022-23	Change %	Remarks
1	United States	471.7	413.4	14.1	Increase
2	United Arab Emirates	193.6	121.7	59.1	Increase
3	China	178.3	190.6	-6.4	Decline
4	United Kingdom	178.2	170.1	4.8	Increase
5	Netherlands	140.7	151.0	-6.8	Decline
6	Germany	130.5	129.0	1.2	Increase
7	Spain	120.4	129.0	-6.7	Decline
8	Italy	99.9	114.3	-12.6	Decline
9	Indonesia	79.1	9.6	721.4	Increase
10	Malaysia	77.2	18.7	312.3	Increase
11	Afghanistan	73.7	80.1	-8.0	Decline
12	Saudi Arabia	61.0	51.0	19.6	Increase
13	Bangladesh	56.2	49.6	13.3	Increase
14	Belgium	52.2	49.6	5.3	Increase
15	Sri Lanka	42.6	20.6	107.0	Increase
16	Poland	40.2	28.4	41.3	Increase
17	Kenya	39.5	16.8	135.0	Increase
18	Philippines	38.3	6.8	463.4	Increase
19	France	38.2	53.2	-28.2	Decline
20	Senegal	38.0	1.7	2174.1	Increase
21	Canada	33.5	25.0	34.1	Increase
22	Viet Nam	31.1	12.5	148.4	Increase
23	Denmark	29.7	13.3	122.3	Increase
24	Australia	26.8	27.9	-3.8	Decline
25	Kazakhstan	26.0	14.4	79.7	Increase

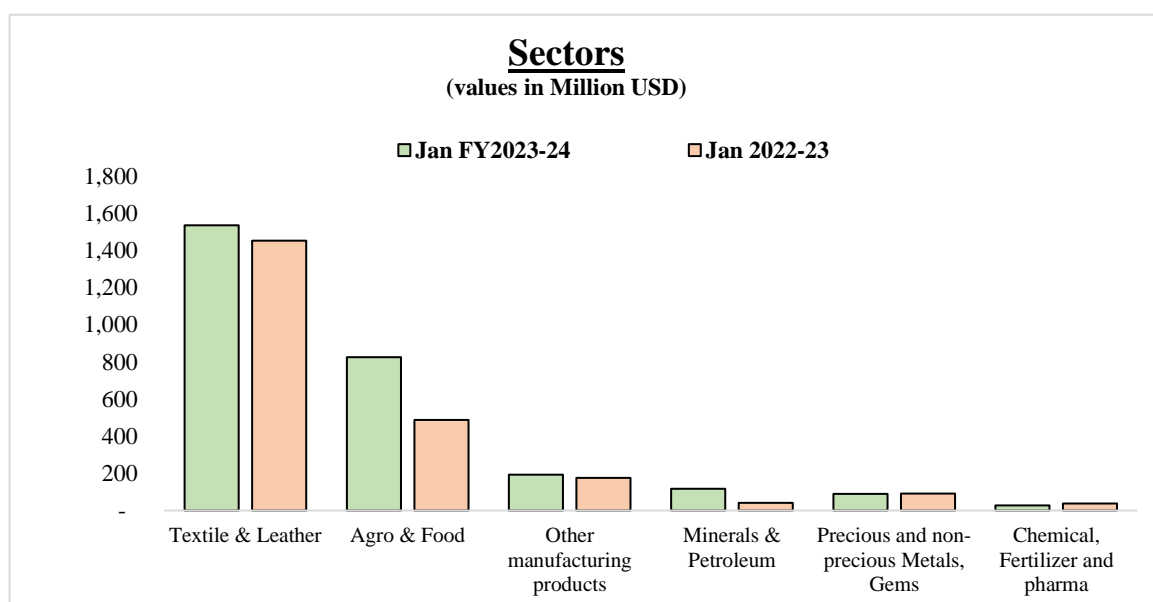
*Trade values in US\$ million

**TOP 25 PARTNER COUNTRIES SHOWING INCREASE &DECLINE
(July-Jan FY 2023-24 vs. FY 2022-23)**

Rank	Country	July-Jan FY 2023-24	July-Jan FY 2022-23	Change %	Remarks
1	United States	3,052.6	3,269.8	-6.6	Decline
2	China	1,724.1	1,119.5	54.0	Increase
3	United Kingdom	1,177.5	1,110.3	6.1	Increase
4	United Arab Emirates	895.6	867.9	3.2	Increase
5	Germany	868.9	986.1	-11.9	Decline
6	Netherlands	858.0	989.9	-13.3	Decline
7	Spain	828.0	845.2	-2.0	Decline
8	Italy	622.8	666.5	-6.6	Decline
9	Afghanistan	568.9	603.1	-5.7	Decline
10	Bangladesh	399.8	405.8	-1.5	Decline
11	Saudi Arabia	394.3	312.3	26.2	Increase
12	Malaysia	383.0	172.2	122.5	Increase
13	Belgium	360.2	389.8	-7.6	Decline
14	Indonesia	341.3	99.8	241.9	Increase
15	Viet Nam	270.7	145.8	85.7	Increase
16	France	261.4	293.3	-10.9	Decline
17	Poland	234.6	195.1	20.2	Increase
18	Canada	226.3	224.2	0.9	Increase
19	Sri Lanka	223.6	198.4	12.7	Increase
20	Turkey	187.0	161.8	15.6	Increase
21	Kenya	185.1	169.2	9.4	Increase
22	Philippines	167.8	89.7	87.1	Increase
23	Australia	157.9	180.8	-12.7	Decline
24	Denmark	145.8	119.5	22.0	Increase
25	Oman	118.9	102.7	15.8	Increase

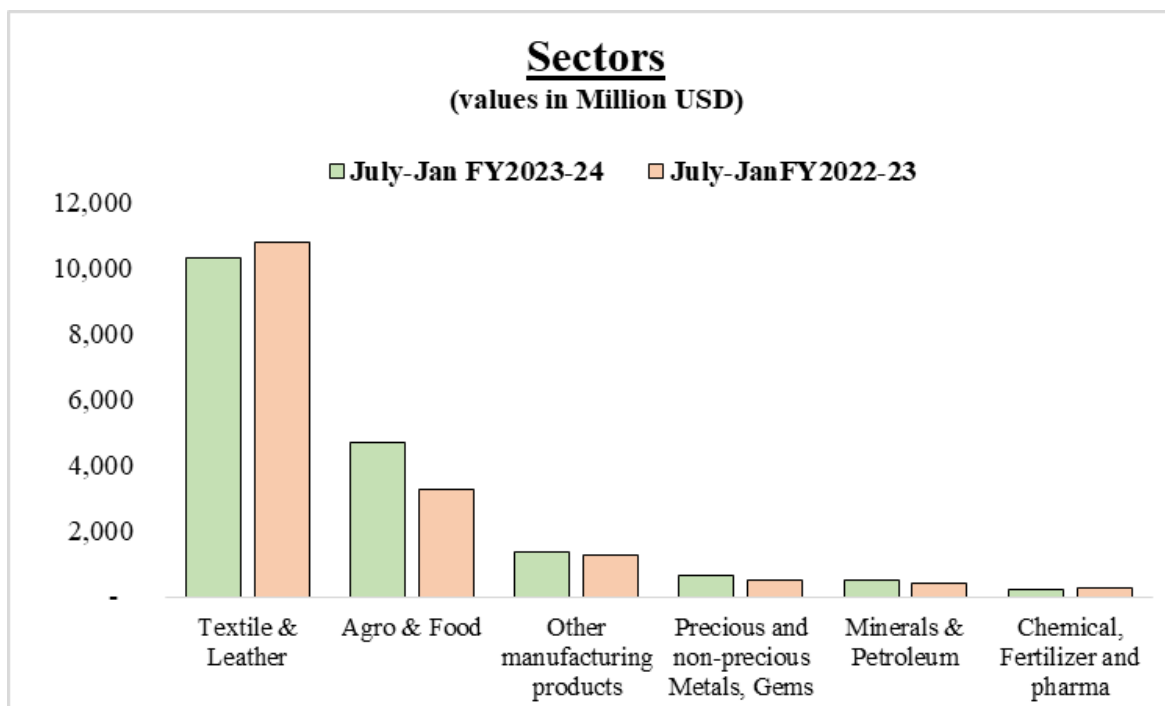
**SECTOR-WISE EXPORTS SHOWING INCREASE & DECLINE
(January FY 2023-24 vs. FY 2022-23)**

Sectors	January FY2023-24	January FY2022-23	Change%	Remarks
Textile & Leather	1,534.0	1,452.8	5.6	Increase
Agro & Food	825.1	486.6	69.6	Increase
Other manufacturing products	193.5	175.3	10.4	Increase
Minerals & Petroleum	116.2	42.0	176.9	Increase
Precious and non-precious Metals, Gems	88.9	90.9	-2.2	Decline
Chemical, Fertilizer and pharmaceutical	28.2	36.9	-23.7	Decline



**SECTOR-WISE EXPORTS SHOWING INCREASE &DECLINE
(July-Jan FY 2023-24 vs. FY 2022-23)**

Sectors	July-Jan FY2023-24	July-Jan FY2022-23	Change %	Remarks
Textile & Leather	10,307.8	10,789.7	-4.5	Decline
Agro & Food	4,702.3	3,271.2	43.7	Increase
Other manufacturing products	1,342.6	1,274.0	5.4	Increase
Precious and non-precious Metals, Gems	660.2	519.9	27.0	Increase
Minerals & Petroleum	530.4	420.0	26.3	Increase
Chemical, Fertilizer and pharmaceutical	222.6	276.3	-19.4	Decline



**Trade values in US\$ million*

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE (January FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	January FY 2023-24	January FY 2022-23	Change %	Remarks
1	1006	Rice	477.1	160.1	198.0	Increase
2	6302	Bedlinen, table, toilet and kitchen linen of all types of textile materials	366.4	334.8	9.5	Increase
3	6203	Men's or boys' suits	264.1	235.5	12.1	Increase
4	5205	Cotton yarn other than sewing thread	78.5	68.2	15.1	Increase
5	6103	Men's or boys' suits, ensembles, jackets, blazers, trousers, bib and brace overalls, breeches and	77.8	66.1	17.7	Increase
6	5209	Woven fabrics of cotton	69.1	66.0	4.7	Increase
7	2710	Petroleum oils and oils obtained from bituminous minerals	66.5	0.0	55823651.4	Increase
8	6109	T-shirts, singlets and other vests, knitted or crocheted	63.7	60.5	5.2	Increase
9	7403	Copper, refined, and copper alloys, unwrought	61.5	64.9	-5.3	Decline
10	0703	Onions, shallots, garlic, leeks and other alliaceous vegetables, fresh or chilled	53.7	0.1	50973.0	Increase
11	4203	Articles of apparel and clothing accessories, of leather or composition	48.7	53.7	-9.2	Decline
12	6105	Men's or boys' shirts, knitted or crocheted	48.5	55.9	-13.3	Decline
13	5208	Woven fabrics of cotton ²	47.4	48.9	-3.1	Decline
14	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted (45.5	47.9	-5.0	Decline
15	6115	Pantyhose, tights, stockings, socks and other hosiery	44.5	37.0	20.1	Increase
16	6307	Made-up articles of textile materials	43.5	38.8	12.1	Increase
17	6204	Women's or girls' suits	42.2	37.7	11.9	Increase
18	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences	37.6	41.0	-8.4	Decline
19	0201	Meat of bovine animals, fresh or chilled	33.9	31.2	8.6	Increase
20	1005	Maize or corn	30.8	4.4	594.6	Increase
21	0805	Citrus fruit, fresh or dried	27.1	27.9	-3.1	Decline
22	6116	Gloves, mittens and mitts, knitted or crocheted	26.8	25.7	4.2	Increase
23	9506	Articles and equipment for general physical exercise, gymnastics, athletics, other sports	26.6	28.3	-6.0	Decline
24	9404	Mattress supports	23.8	16.0	48.9	Increase
25	3907	Polyacetals, other polyethers and epoxide resins, in primary forms	23.1	5.6	311.2	Increase

**Trade values in US\$ million*

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE
(July-Jan FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	July-Jan FY 2023-24	July-Jan FY 2022-23	Change %	Remarks
1	6302	Bedlinen, table linen, toilet linen and kitchen linen of all types of textile materials	2,348.7	2,325.0	1.0	Increase
2	1006	Rice	2,121.7	1,133.5	87.2	Increase
3	6203	Men's or boys' suits	1,569.4	1,761.8	-10.9	Decline
4	5205	Cotton yarn other than sewing thread	651.2	439.9	48.0	Increase
5	6103	Men's or boys' suits	491.4	536.9	-8.5	Decline
6	5209	Woven fabrics of cotton	468.6	488.9	-4.1	Decline
7	7403	Copper, refined, and copper alloys, unwrought	437.1	320.5	36.4	Increase
8	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted	432.3	545.1	-20.7	Decline
9	1207	Other oil seeds and oleaginous fruits, whether or not broken	375.9	91.1	312.8	Increase
10	4203	Articles of apparel and clothing accessories, of leather or composition leather	354.9	396.4	-10.4	Decline
11	6109	T-shirts, singlets and other vests, knitted or crocheted	351.9	389.4	-9.6	Decline
12	6115	Pantyhose, tights, stockings, socks and other hosiery	339.9	318.8	6.6	Increase
13	5208	Woven fabrics of cotton	317.8	375.3	-15.3	Decline
14	6105	Men's or boys' shirts, knitted or crocheted	311.1	399.2	-22.0	Decline
15	1005	Maize or corn	293.2	118.1	148.2	Increase
16	6307	Made-up articles of textile materials	288.1	303.6	-5.1	Decline
17	2207	Undenatured ethyl alcohol	275.8	331.9	-16.9	Decline
18	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences	260.5	257.8	1.1	Increase
19	6204	Women's or girls' suitsski suits and swimwear)	240.4	218.6	10.0	Increase
20	0201	Meat of bovine animals, fresh or chilled	200.6	210.5	-4.7	Decline
21	9506	Articles and equipment for general physical exercise, gymnastics, athletics, other sports elsewhere; swimming pools and paddling pools.	186.8	195.0	-4.2	Decline
22	6116	Gloves, mittens and mitts, knitted or crocheted	186.5	177.6	5.0	Increase
23	2710	Petroleum oils and oils obtained from bituminous minerals	175.3	0.2	90995.7	Increase
24	6104	Women's or girls' suits	168.6	167.7	0.6	Increase
25	6309	Worn clothing and clothing accessories, blankets and travelling rugs	163.7	152.2	7.5	Increase

REGIONAL EXPORTS SHOWING INCREASE & DECLINE (January FY 2023-24 vs. 2022-23)

Regions	January FY 2023-24	January FY 2022-23	Change %	Remarks
Asia	1,049.5	728.0	44.2	Increase
EU	931.0	945.7	-1.6	Decline
America	549.7	477.8	15.1	Increase
Africa	224.4	100.9	122.4	Increase
Oceania	31.3	32.1	-2.6	Decline

REGIONAL EXPORTS SHOWING INCREASE & DECLINE (July-Jan FY 2023-24 vs. FY 2022-23)

Regions	July-Jan FY2023-24	July-Jan FY2022-23	Change %	Remarks
Asia	6,661.3	5,397.7	23.4	Increase
EU	6,034.7	6,309.5	-4.4	Decline
America	3,621.9	3,799.1	-4.7	Decline
Africa	1,262.1	829.7	52.1	Increase
Oceania	185.5	214.6	-13.5	Decline

IMPORT PROFILE

**Trade values in US\$ million*

TOP 25 PARTNER COUNTRIES SHOWING INCREASE & DECLINE (January FY 2023-24 vs. FY 2022-23)

Rank	Country	January FY 2023-24	January FY 2022-23	Change %	Remarks
1	China	1296.7	1080.8	20%	Increase
2	Qatar	388.9	221.3	76%	Increase
3	United Arab Emirates	305.6	438.9	-30%	Decline
4	Saudi Arabia	303.1	306.0	-1%	Decline
5	Indonesia	268.3	378.1	-29%	Decline
6	Russian Federation	161.3	153.8	5%	Increase
7	United States	161.3	228.4	-29%	Decline
8	Kuwait	127.2	250.6	-49%	Decline
9	Japan	117.0	96.0	22%	Increase
10	Iran, Islamic Republic of	104.2	83.2	25%	Increase
11	Morocco	100.0	0.0	821654%	Increase
12	Oman	94.8	25.3	274%	Increase
13	Malaysia	91.1	92.3	-1%	Decline
14	Singapore	86.3	82.3	5%	Increase
15	Ukraine	70.0	44.5	57%	Increase
16	Australia	65.6	86.3	-24%	Decline
17	Korea (South)	61.7	53.7	15%	Increase
18	Nigeria	60.7	36.6	66%	Increase
19	Thailand	56.3	72.8	-23%	Decline
20	Germany	54.0	52.7	3%	Increase
21	South Africa	50.6	63.2	-20%	Decline
22	Netherlands	49.0	19.8	148%	Increase
23	Kenya	48.6	39.8	22%	Increase
24	United Kingdom	39.3	52.9	-26%	Decline
25	India	32.6	25.4	29%	Increase

*Trade values in US\$ million

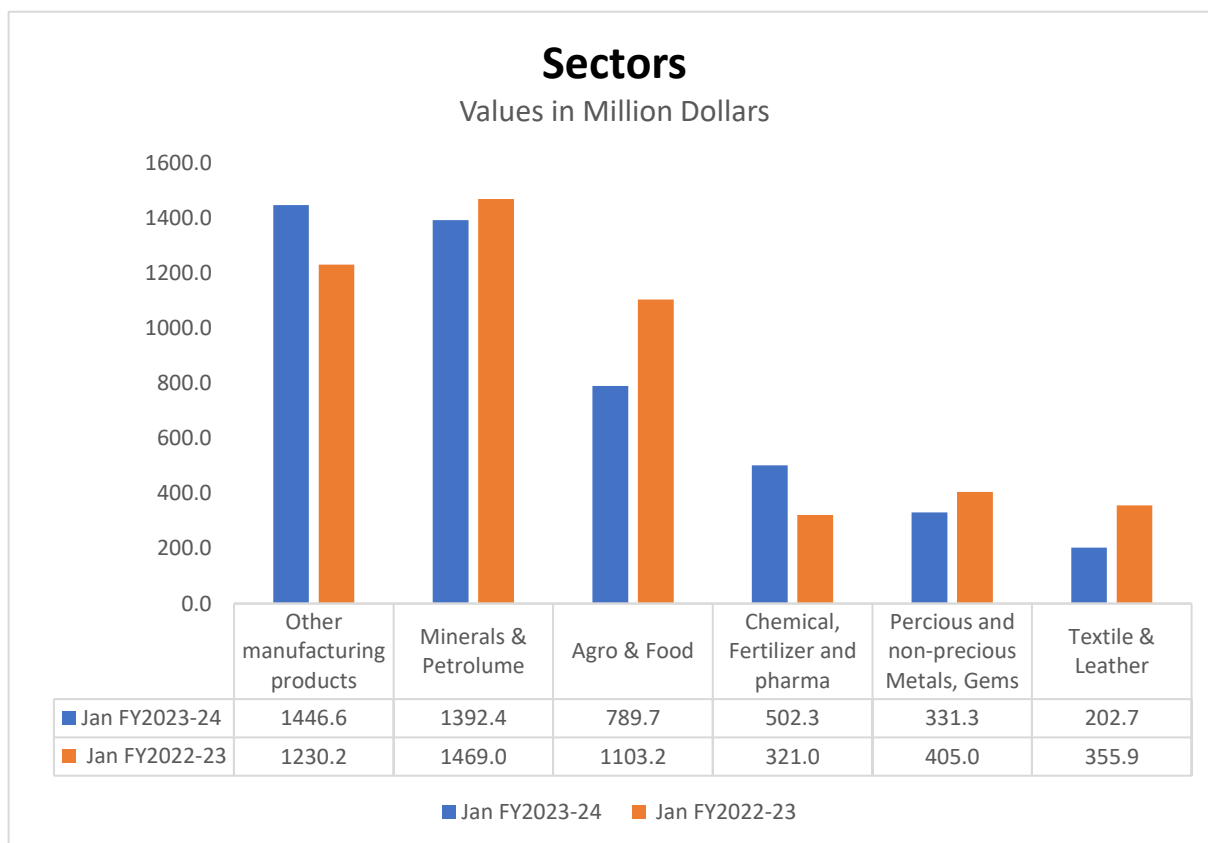
**TOP 25 PARTNER COUNTRIES SHOWING INCREASE & DECLINE
(July-Jan FY 2023-24 vs. FY 2022-23)**

Rank	Country	July-Jan FY 2023-24	July-Jan FY 2022-23	Change %	Remarks
1	China	7710.0	7704.8	0.1%	Increase
2	Saudi Arabia	2730.3	2525.7	8%	Increase
3	United Arab Emirates	2273.8	3557.1	-36%	Decline
4	Qatar	2011.2	2172.4	-7%	Decline
5	Indonesia	1982.9	2910.2	-32%	Decline
6	Kuwait	1104.1	1548.1	-29%	Decline
7	United States	772.1	1356.9	-43%	Decline
8	Singapore	735.8	583.3	26%	Increase
9	Japan	681.8	712.1	-4%	Decline
10	Iran, Islamic Republic of	591.4	505.0	17%	Increase
11	Australia	579.3	427.3	36%	Increase
12	Russian Federation	554.5	465.0	19%	Increase
13	Malaysia	498.0	619.4	-20%	Decline
14	Thailand	469.5	661.4	-29%	Decline
15	Germany	454.8	465.5	-2%	Decline
16	Morocco	445.1	567.0	-21%	Decline
17	Korea (South)	404.4	417.1	-3%	Decline
18	Oman	386.6	445.3	-13%	Decline
19	Afghanistan	379.7	613.9	-38%	Decline
20	United Kingdom	358.6	371.0	-3%	Decline
21	Kenya	337.2	302.4	12%	Increase
22	Netherlands	289.2	389.8	-26%	Decline
23	Nigeria	233.2	107.4	117%	Increase
24	South Africa	211.0	423.2	-50%	Decline
25	Taiwan, Province of China	187.7	268.3	-30%	Decline

*Trade values in US\$ million

**SECTOR-WISE IMPORTS SHOWING INCREASE & DECLINE
(January FY 2023-24 vs. FY 2022-23)**

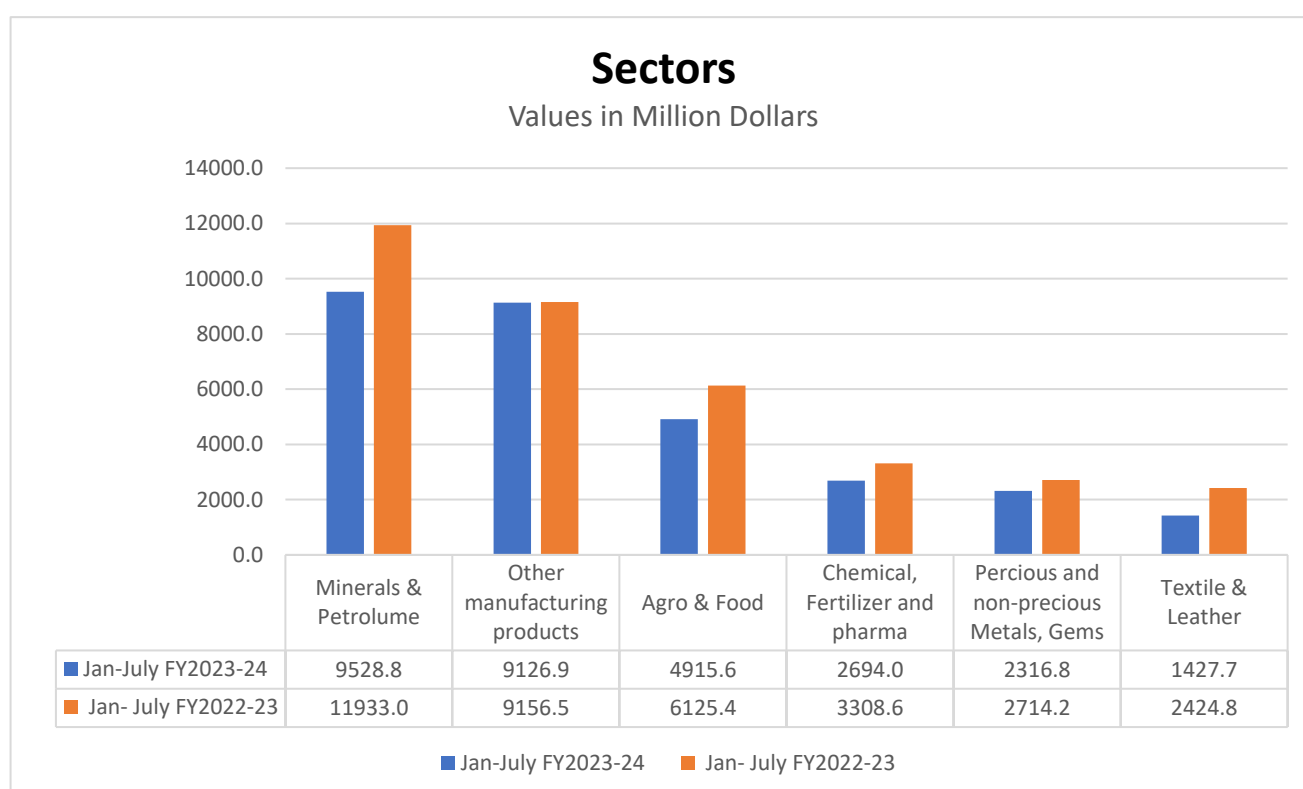
Sectors	January FY2023-24	January FY2022-23	Change%	Remarks
Other manufacturing products	1446.6	1230.2	18%	Increase
Minerals & Petroleum	1392.4	1469.0	-5%	Decline
Agro & Food	789.7	1103.2	-28%	Decline
Chemical, Fertilizer and pharma	502.3	321.0	56%	Increase
Precious and non-precious Metals, Gems	331.3	405.0	-18%	Decline
Textile & Leather	202.7	355.9	-43%	Decline



*Trade values in US\$ million

SECTOR-WISE IMPORTS SHOWING INCREASE & DECLINE (July-Jan FY 2023-24 vs. FY 2022-23)

Sectors	July-Jan FY2023-24	July-Jan FY2022-23	Change %	Remarks
Minerals & Petroleum	9528.8	11933.0	-20%	Decline
Other manufacturing products	9126.9	9156.5	-0.3%	Decline
Agro & Food	4915.6	6125.4	-20%	Decline
Chemical, Fertilizer and pharma	2694.0	3308.6	-19%	Decline
Percious and non-precious Metals, Gems	2316.8	2714.2	-15%	Decline
Textile & Leather	1427.7	2424.8	-41%	Decline



*Trade values in US\$ million

**TOP 25 IMPORTS COMMODITIES SHOWING INCREASE &DECLINE
(January FY 2023-24 vs. FY 2022-23)**

Rank	HS code	Products Description	January FY 2023-24	January FY 2022-23	Change %	Remarks
1	2711	Petroleum gas and other gaseous hydrocarbons	531.7	320.9	66%	Increase
2	2710	Petroleum oils and oils obtained from bituminous minerals	409.9	694.8	-41%	Decline
3	2709	Petroleum oils and oils obtained from bituminous minerals, crude	341.0	322.8	6%	Increase
4	1511	Palm oil and its fractions, whether or not refined	222.8	369.5	-40%	Decline
5	8517	Telephone sets	202.4	59.4	241%	Increase
6	8541	Semiconductor devices	178.7	57.4	211%	Increase
7	1001	Wheat and meslin	176.0	169.3	4%	Increase
8	7204	Ferrous waste and scrap	99.5	114.3	-13%	Decline
9	3105	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	93.0	7.4	1151%	Increase
10	3102	Mineral or chemical nitrogenous fertilisers	76.8	32.9	133%	Increase
11	7208	Flat-rolled products of iron or non-alloy steel	69.7	110.4	-37%	Decline
12	3901	Polymers of ethylene, in primary forms	68.2	67.4	1%	Increase
13	8703	Motor cars and other motor vehicles	61.8	49.8	24%	Increase
14	2701	Coal	59.6	102.4	-42%	Decline
15	713	Dried leguminous vegetables, shelled, whether or not skinned or split	58.8	55.5	6%	Increase
16	3902	Polymers of propylene or of other olefins, in primary forms	54.9	68.6	-20%	Decline
17	902	Tea, whether or not flavoured	54.8	45.7	20%	Increase
18	1201	Soya beans, whether or not broken	54.0	128.4	-58%	Decline
19	1205	Rape or colza seeds, whether or not broken	49.7	139.2	-64%	Decline
20	5402	Synthetic filament yarn	41.0	39.2	5%	Increase
21	3004	Medicaments	31.4	34.6	-9%	Decline
22	8471	Automatic data-processing machines and units thereof	31.0	22.1	40%	Increase
23	2905	Acyclic alcohols and their halogenated, sulphonated, nitrated or nitrosated derivatives	30.7	24.2	27%	Increase
24	2902	Cyclic hydrocarbons	29.7	16.9	76%	Increase
25	7210	Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled or cold-rolled "cold-reduced", clad, plated or coated	29.7	37.8	-22%	Decline

*Trade values in US\$ million

**TOP 25 IMPORTS COMMODITIES SHOWING INCREASE & DECLINE
(July-Jan FY 2023-24 vs. FY 2022-23)**

Rank	HS code	Products Description	July-Jan FY 2023-24	July-Jan FY 2022-23	Change %	Remarks
1	2710	Petroleum oils and oils obtained from bituminous minerals	3541.9	4861.3	-27%	Decline
2	2711	Petroleum gas and other gaseous hydrocarbons	2663.8	2637.1	1%	Increase
3	2709	Petroleum oils and oils obtained from bituminous minerals, crude	2598.3	2989.6	-13%	Decline
4	1511	Palm oil and its fractions, whether or not refined (excl. chemically modified)	1608.8	2455.8	-34%	Decline
5	8517	Telephone sets	1064.2	513.8	107%	Increase
6	8541	Semiconductor devices	797.0	423.7	88%	Increase
7	7204	Ferrous waste and scrap	704.1	819.7	-14%	Decline
8	7208	Flat-rolled products of iron or non-alloy steel	582.2	608.2	-4%	Decline
9	1001	Wheat and meslin	573.9	775.5	-26%	Decline
10	713	Dried leguminous vegetables, shelled, whether or not skinned or split	513.5	586.5	-12%	Decline
11	3902	Polymers of propylene or of other olefins, in primary forms	417.4	456.3	-9%	Decline
12	8703	Motor cars and other motor vehicles principally designed for the transport of	391.7	412.0	-5%	Decline
13	902	Tea, whether or not flavoured	390.9	365.4	7%	Increase
14	3901	Polymers of ethylene, in primary forms	388.1	466.2	-17%	Decline
15	2701	Coal; briquettes, ovoids and similar solid fuels manufactured from coal	386.7	1067.8	-64%	Decline
16	1205	Rape or colza seeds, whether or not broken	385.8	238.8	62%	Increase
17	3105	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium; other fertiliserskg	343.6	250.1	37%	Increase
18	1201	Soya beans, whether or not broken	281.4	444.5	-37%	Decline
19	5402	Synthetic filament yarn	276.1	287.6	-4%	Decline
20	8471	Automatic data-processing machines and units thereof	224.6	157.5	43%	Increase
21	5201	Cotton, neither carded nor combed	202.1	1114.8	-82%	Decline
22	3004	Medicaments	197.2	336.8	-41%	Decline
23	2809	Diphosphorus pentaoxide	195.4	342.2	-43%	Decline
24	9018	Instruments and appliances used in medical	191.6	185.4	3%	Increase
25	5504	Artificial staple fibres, not carded, combed or otherwise processed for spinning	189.6	204.3	-7%	Decline

REGIONAL IMPORTS SHOWING INCREASE & DECLINE (January FY 2023-24 vs. 2022-23)

Regions	January FY 2023-24	January FY 2022-23	Change %	Remarks
Asia	3500.1	3458.4	1%	Increase
EU	526.5	628.5	-16%	Decline
Africa	330.0	203.9	62%	Increase
America	213.4	497.7	-57%	Decline
Oceania	90.7	90.1	1%	Increase

REGIONAL IMPORTS SHOWING INCREASE & DECLINE (July-Jan FY 2023-24 vs. FY 2022-23)

Regions	July-Jan FY2023-24	July-Jan FY2022-23	Change %	Remarks
Asia	23078.0	26465.6	-13%	Decline
EU	3257.8	4027.1	-19%	Decline
Africa	1819.3	2069.3	-12%	Decline
America	1230.5	2619.0	-53%	Decline
Oceania	618.6	451.1	37%	Increase



Ministry of Commerce



**TRADE DEVELOPMENT AUTHORITY OF
PAKISTAN**
MINISTRY OF COMMERCE

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