

MONTHLY TRADE REPORT

FEBRUARY 2024

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TRADE DEVELOPMENT AUTHORITY OF PAKISTAN
MINISTRY OF COMMERCE



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SUMMARY

**Trade values in US\$ million*

Summary	February FY 2024	February FY 2023	% Change	July-Feb FY 2023-24	July-Feb FY 2022-23	% Change
Goods Exports	2,573	2,189	17.54%	20,351	18,670	9.00%
Goods Imports	4,285	3,935	8.89%	35,223	39,969	-11.87%
Trade deficit	-1,712	-1,746	-1.95%	-14,872	-21,299	-30.18%

Summary	January FY 2024	January FY 2023	% Change	July-Jan FY 2023-24	July-Jan FY 2022-23	% Change
Services Exports	677.96	688.10	-1.47%	4,447.97	4,558.41	-2.42%
Services Imports	995.04	649.96	53.09%	6,168.13	4,790.38	28.76%
Trade deficit	-317.08	38.14	-931.46%	-1,720.16	-231.97	641.56%

EXPORT PROFILE

**Trade values in US\$ million*

TOP 25 PARTNER COUNTRIES SHOWING INCREASE & DECLINE (February FY 2023-24 vs. FY 2022-23)

Rank	Country	February FY 2023-24	February FY 2022-23	Change %	Remarks
1	United States	406.2	345.9	17.5	Increase
2	China	170.4	365.5	-53.4	Decline
3	United Kingdom	165.0	152.1	8.5	Increase
4	Germany	148.3	117.0	26.7	Increase
5	United Arab Emirates	131.9	127.5	3.4	Increase
6	Netherlands	123.8	113.1	9.4	Increase
7	Spain	118.7	115.9	2.4	Increase
8	Italy	104.2	98.7	5.6	Increase
9	Afghanistan	104.0	70.9	46.6	Increase
10	Bangladesh	69.9	53.3	31.2	Increase
11	Saudi Arabia	59.2	51.8	14.2	Increase
12	Kenya	53.6	27.0	98.8	Increase
13	Malaysia	52.4	29.7	76.4	Increase
14	Belgium	50.9	55.1	-7.5	Decline
15	Cameroon	42.9	1.1	3849.1	Increase
16	France	41.3	39.2	5.3	Increase
17	Philippines	38.9	7.3	431.9	Increase
18	Sri Lanka	35.2	20.1	75.5	Increase
19	Poland	34.2	29.6	15.5	Increase
20	Canada	33.3	29.6	12.5	Increase
21	Viet Nam	31.8	25.5	24.7	Increase
22	Indonesia	29.9	10.4	187.0	Increase
23	Turkey	25.6	29.0	-11.7	Decline
24	Australia	24.0	23.8	1.2	Increase
25	Oman	19.9	13.1	51.4	Increase

**Trade values in US\$ million*

**TOP 25 PARTNER COUNTRIES SHOWING INCREASE &DECLINE
(July- Feb FY 2023-24 vs. FY 2022-23)**

Rank	Country	July-Feb FY 2023-24	July-Feb FY 2022-23	Change %	Remarks
1	United States	3,458.9	3,615.6	-4.3	Decline
2	China	1,894.6	1,485.0	27.6	Increase
3	United Kingdom	1,342.5	1,262.4	6.3	Increase
4	United Arab Emirates	1,027.5	995.4	3.2	Increase
5	Germany	1,017.2	1,103.2	-7.8	Decline
6	Netherlands	981.8	1103.1	-11.0	Decline
7	Spain	946.7	961.2	-1.5	Decline
8	Italy	726.9	765.1	-5.0	Decline
9	Afghanistan	672.9	674.0	-0.2	Decline
10	Bangladesh	469.7	459.1	2.3	Increase
11	Saudi Arabia	453.5	364.1	24.5	Increase
12	Malaysia	435.4	201.9	115.7	Increase
13	Belgium	411.2	444.9	-7.6	Decline
14	Indonesia	371.3	110.2	236.7	Increase
15	France	302.7	332.5	-9.0	Decline
16	Viet Nam	302.5	171.2	76.7	Increase
17	Poland	268.7	224.7	19.6	Increase
18	Canada	259.6	253.8	2.3	Increase
19	Sri Lanka	258.8	218.5	18.5	Increase
20	Kenya	238.7	196.2	21.7	Increase
21	Turkey	212.7	190.8	11.4	Increase
22	Philippines	206.7	97.0	113.1	Increase
23	Australia	181.9	204.6	-11.1	Decline
24	Denmark	162.8	133.0	22.4	Increase
25	Oman	138.8	115.8	19.9	Increase

**Trade values in US\$ million*

**SECTOR-WISE EXPORTS SHOWING INCREASE & DECLINE
(February FY 2023-24 vs. FY 2022-23)**

Sectors	February FY2023-24	February FY2022-23	Change%	Remarks
Textile & Leather	1485.2	1273.0	16.7	Increase
Agro & Food	746.1	589.3	26.6	Increase
Other manufacturing products	195.3	157.6	24.0	Increase
Precious and non- precious Metals, Gems	69.7	280.5	-75.1	Decline
Minerals & Petroleum	44.8	88.4	-49.3	Decline
Chemical, Fertilizer and Pharmaceutical	33.8	35.9	-5.9	Decline

**SECTOR-WISE EXPORTS SHOWING INCREASE & DECLINE
(July-Feb FY 2023-24 vs. FY 2022-23)**

Sectors	July-Feb FY2023-24	July-Feb FY2022-23	Change %	Remarks
Textile & Leather	11,793.0	12,062.7	-2.2	Decline
Agro & Food	5,448.3	3,860.4	41.1	Increase
Other manufacturing products	1,537.9	1,431.6	7.4	Increase
Precious and non- precious Metals, Gems	729.9	800.5	-8.8	Decline
Minerals & Petroleum	575.2	508.4	13.1	Increase
Chemical, Fertilizer and Pharmaceutical	256.4	312.1	-17.9	Decline

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE (February FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	February FY 2023-24	February FY 2022-23	Change %	Remarks
1	1006	Rice	400.0	291.6	37.2	Increase
2	6302	Bedlinen, table, toilet and kitchen linen of all types of textile materials	357.6	303.9	17.7	Increase
3	6203	Men's or boys' suits	238.7	205.7	16.0	Increase
4	5209	Woven fabrics of cotton	86.1	66.5	29.6	Increase
5	5205	Cotton yarn other than sewing thread	75.1	54.0	38.9	Increase
6	6103	Men's or boys' suits	63.9	55.1	16.0	Increase
7	6115	Hosiery	53.8	31.4	71.6	Increase
8	6109	T-shirts	49.6	46.9	5.8	Increase
9	0703	Onions, shallots, garlic, leeks and other alliaceous vegetables, fresh or chilled	48.5	0.3	19296.3	Increase
10	6105	Men's or boys' shirts	46.7	48.3	-3.2	Decline
11	4203	Articles of apparel and clothing accessories, of leather	45.2	42.7	6.1	Increase
12	7403	Copper, refined, and copper alloys, unwrought	44.3	40.7	8.9	Increase
13	5208	Woven fabrics of cotton	43.8	46.1	-5.0	Decline
14	6204	Women's or girls' suits	43.2	27.8	55.3	Increase
15	6307	Made-up articles of textile materials	41.2	34.6	19.0	Increase
16	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles	40.5	32.1	26.0	Increase
17	0201	Meat of bovine animals, fresh or chilled	33.2	24.8	33.8	Increase
18	1005	Maize or corn	30.8	20.2	52.7	Increase
19	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences	29.8	35.5	-16.2	Decline
20	6309	Worn clothing and clothing accessories	28.8	20.3	41.5	Increase
21	9506	Sports goods	26.9	24.7	9.0	Increase
22	6116	Gloves	26.7	21.7	22.8	Increase
23	0805	Citrus fruit, fresh or dried	26.0	14.8	76.0	Increase
24	3004	Medicaments	25.2	25.0	0.9	Increase
25	2207	Undenatured ethyl alcohol	24.7	33.2	-25.7	Decline

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE (July-Feb FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	July-Feb FY 2023-24	July-Feb FY 2022-23	Change %	Remarks
1	6302	Bedlinen, table, toilet and kitchen linen of all types of textile materials	2,706.31	2,628.94	2.94	Increase
2	1006	Rice	2,521.69	1,425.06	76.95	Increase
3	6203	Men's or boys' suits	1,808.06	1,967.52	-8.10	Decline
4	5205	Cotton yarn other than sewing thread	726.25	493.97	47.02	Increase
5	6103	Men's or boys' suits	555.29	591.94	-6.19	Decline
6	5209	Woven fabrics of cotton	554.76	555.32	-0.10	Decline
7	7403	Copper, refined, and copper alloys	481.42	361.19	33.29	Increase
8	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted	472.80	577.28	-18.10	Decline
9	6109	T-shirts	401.54	436.32	-7.97	Decline
10	4203	Articles of apparel and clothing accessories, of leather	400.19	439.01	-8.84	Decline
11	6115	Hosiery	393.71	350.17	12.43	Increase
12	1207	Other oil seeds and oleaginous fruits, whether or not broken	381.08	101.62	275.00	Increase
13	5208	Woven fabrics of cotton	361.53	421.40	-14.21	Decline
14	6105	Men's or boys' shirts	357.87	447.44	-20.02	Decline
15	6307	Made-up articles of textile materials	329.26	338.19	-2.64	Decline
16	1005	Maize or corn	324.03	138.31	134.28	Increase
17	2207	Undenatured ethyl	300.46	365.09	-17.70	Decline
18	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences	290.32	293.31	-1.02	Decline
19	6204	Women's or girls' suits	283.59	246.37	15.11	Increase
20	0201	Meat of bovine animals, fresh or chilled	233.80	235.34	-0.65	Decline
21	9506	Sports goods	213.77	219.67	-2.69	Decline
22	6116	Gloves	213.13	199.32	6.93	Increase
23	6309	Worn clothing and clothing	192.47	172.56	11.54	Increase
24	6104	Women's or girls' suits	188.20	180.96	4.00	Increase
25	3004	Medicaments	186.13	221.48	-15.96	Decline

**REGIONAL EXPORTS SHOWING INCREASE & DECLINE
(February FY 2023-24 vs. 2022-23)**

Regions	February FY 2023-24	February FY 2022-23	Change %	Remarks
Asia	913.2	938.4	-2.7	Decline
EU	907.1	823.3	10.2	Increase
America	491.6	434.7	13.1	Increase
Africa	235.2	200.1	17.5	Increase
Oceania	27.8	28.1	-1.0	Decline

**REGIONAL EXPORTS SHOWING INCREASE & DECLINE
(July-Feb FY 2023-24 vs. FY 2022-23)**

Regions	July-Feb FY2023-24	July-Feb FY2022-23	Change %	Remarks
Asia	7,574.6	6,336.1	19.5	Increase
EU	6,941.9	7,132.9	-2.7	Decline
America	4,113.5	4,233.9	-2.8	Decline
Africa	1,497.4	1,029.8	45.4	Increase
Oceania	213.3	242.6	-12.1	Decline

IMPORT PROFILE

**Trade values in US\$ million*

TOP 25 PARTNER COUNTRIES SHOWING INCREASE & DECLINE (February FY 2023-24 vs. FY 2022-23)

Rank	Country	February FY 2023-24	February FY 2022-23	Change %	Remarks
1	China	1174.9	817.3	44%	Increase
2	United Arab Emirates	358.3	405.4	-12%	Decline
3	Saudi Arabia	349.6	335.7	4%	Increase
4	Qatar	264.6	306.4	-14%	Decline
5	Indonesia	236.7	269.8	-12%	Decline
6	Kuwait	130.1	104.8	24%	Increase
7	Singapore	114.7	120.2	-5%	Decline
8	Russian Federation	112.5	86.0	31%	Increase
9	Romania	95.9	5.2	1747%	Increase
10	Iran, Islamic Republic of	86.1	87.7	-2%	Decline
11	Nigeria	82.8	0.8	10050%	Increase
12	Germany	81.9	65.7	25%	Increase
13	United States	74.2	147.1	-50%	Decline
14	Korea (South)	69.6	44.9	55%	Increase
15	Ukraine	62.7	18.9	232%	Increase
16	Japan	62.4	84.2	-26%	Decline
17	Malaysia	58.6	62.1	-6%	Decline
18	Thailand	57.9	66.9	-13%	Decline
19	Australia	54.4	48.8	11%	Increase
20	Oman	51.8	16.5	214%	Increase
21	Kenya	39.8	24.2	65%	Increase
22	United Kingdom	37.5	35.1	7%	Increase
23	Afghanistan	36.0	61.1	-41%	Decline
24	Morocco	34.4	13.3	158%	Increase
25	Netherlands	33.9	21.8	55%	Increase

**Trade values in US\$ million*

**TOP 25 PARTNER COUNTRIES SHOWING INCREASE &DECLINE
(July-Feb FY 2023-24 vs. FY 2022-23)**

Rank	Country	July-Feb FY 2023-24	July-Feb FY 2022-23	Change %	Remarks
1	China	8884.8	8522.1	4%	Increase
2	Saudi Arabia	3079.9	2861.4	8%	Increase
3	United Arab Emirates	2632.1	3962.5	-34%	Decline
4	Qatar	2275.8	2478.7	-8%	Decline
5	Indonesia	2219.6	3180.0	-30%	Decline
6	Kuwait	1234.3	1652.9	-25%	Decline
7	Singapore	850.5	703.5	21%	Increase
8	United States	846.3	1504.0	-44%	Decline
9	Japan	744.2	796.3	-7%	Decline
10	Iran, Islamic Republic of	677.4	592.7	14%	Increase
11	Russian Federation	667.1	551.0	21%	Increase
12	Australia	633.7	476.1	33%	Increase
13	Malaysia	556.5	681.5	-18%	Decline
14	Germany	536.7	531.2	1%	Increase
15	Thailand	527.5	728.3	-28%	Decline
16	Morocco	479.5	580.3	-17%	Decline
17	Korea (South)	474.0	462.1	3%	Increase
18	Oman	438.4	461.8	-5%	Decline
19	Afghanistan	415.7	675.0	-38%	Decline
20	United Kingdom	396.1	406.0	-2%	Decline
21	Kenya	377.1	326.6	15%	Increase
22	Netherlands	323.1	411.6	-21%	Decline
23	Nigeria	316.0	108.2	192%	Increase
24	South Africa	244.5	441.9	-45%	Decline
25	Romania	219.7	202.5	8%	Increase

**Trade values in US\$ million*

**SECTOR-WISE IMPORTS SHOWING INCREASE &DECLINE
(February FY 2023-24 vs. FY 2022-23)**

Sectors	February FY2023-24	February FY2022-23	Change%	Remarks
Other manufacturing products	1305.5	1057.0	24%	Increase
Minerals & Petroleum	1271.4	1359.5	-6%	Decline
Agro & Food	760.6	713.6	7%	Increase
Chemical, Fertilizer and pharma	349.3	291.2	20%	Increase
Percious and non-precious Metals, Gems	342.7	267.1	28%	Increase
Textile & Leather	173.8	275.5	-37%	Decline

**Trade values in US\$ million*

**SECTOR-WISE IMPORTS SHOWING INCREASE &DECLINE
(July-Feb FY 2023-24 vs. FY 2022-23)**

Sectors	July-Feb FY2023-24	July-Feb FY2022-23	Change %	Remarks
Minerals & Petrolume	10800.3	13292.5	-19%	Decline
Other manufacturing products	10432.4	10213.6	2%	Increase
Agro & Food	5676.2	6839.0	-17%	Decline
Chemical, Fertilizer and pharma	3043.2	3599.8	-15%	Decline
Percious and non-precious Metals, Gems	2659.6	2981.3	-11%	Decline
Textile & Leather	1601.5	2700.2	-41%	Decline

**TOP 25 IMPORTS COMMODITIES SHOWING INCREASE & DECLINE
(February FY 2023-24 vs. FY 2022-23)**

Rank	HS code	Products Description	February FY 2023-24	February FY 2022-23	Change %	Remarks
1	2710	Petroleum oils and oils obtained from bituminous minerals	480.0	454.0	6%	Increase
2	2711	Petroleum gas and other gaseous hydrocarbons	380.4	430.8	-12%	Decline
3	2709	Petroleum oils and oils obtained from bituminous minerals, crude	331.4	370.5	-11%	Decline
4	1001	Wheat and meslin	225.9	99.8	126%	Increase
5	1511	Palm oil and its fractions, whether or not refined	198.6	233.4	-15%	Decline
6	8541	Semiconductor devices	186.8	59.5	214%	Increase
7	8517	Telephone sets	164.2	37.7	335%	Increase
8	7204	Ferrous waste and scrap	113.9	76.1	50%	Increase
9	1205	Rape or colza seeds, whether or not broken	81.0	147.8	-45%	Decline
10	7208	Flat-rolled products of iron or non-alloy steel	64.5	47.8	35%	Increase
11	8703	Motor cars and other motor vehicles principally designed for the transport of	63.0	66.8	-6%	Decline
12	3902	Polymers of propylene or of other olefins	57.5	33.5	71%	Increase
13	713	Dried leguminous vegetables, shelled, whether or not skinned or split	55.8	71.8	-22%	Decline
14	3901	Polymers of ethylene, in primary forms	53.1	37.4	42%	Increase
15	902	Tea, whether or not flavoured	45.2	32.5	39%	Increase
16	2701	Coal	45.0	53.6	-16%	Decline
17	2902	Cyclic hydrocarbons	35.4	35.7	-1%	Decline
18	2809	Diphosphorus pentaoxide	34.7	1.4	2468%	Increase
19	5402	Synthetic filament yarn, incl	33.9	28.3	20%	Increase
20	1201	Soya beans, whether or not broken	32.4	12.6	158%	Increase
21	3002	Human blood	27.9	18.4	51%	Decline
22	5504	Artificial staple fibres, not carded, combed or otherwise processed for spinning	27.5	18.0	53%	Increase
23	8471	Automatic data-processing machines and units thereof	26.7	21.1	27%	Increase
24	3004	Medicaments	25.4	47.2	-46%	Decline
25	8477	Machinery for working rubber or plastics	25.2	6.3	303%	Increase

**TOP 25 IMPORTS COMMODITIES SHOWING INCREASE & DECLINE
(July-Feb FY 2023-24 vs. FY 2022-23)**

Rank	HS code	Products Description	July-Feb FY 2023- 24	July-Feb FY 2022- 23	Change %	Remarks
1	2710	Petroleum oils and oils obtained from bituminous minerals	4021.8	5315.4	-24%	Decline
2	2711	Petroleum gas and other gaseous hydrocarbons	3044.2	3067.9	-1%	Decline
3	2709	Petroleum oils and oils obtained from bituminous minerals, crude	2929.7	3360.1	-13%	Decline
4	1511	Palm oil and its fractions, whether or not refined	1807.4	2689.1	-33%	Decline
5	8517	Telephone sets	1228.4	551.5	123%	Increase
6	8541	Semiconductor devices	983.8	483.2	104%	Increase
7	7204	Ferrous waste and scrap	818.0	895.8	-9%	Decline
8	1001	Wheat and meslin	799.8	875.3	-9%	Decline
9	7208	Flat-rolled products of iron or non-alloy steel	646.8	655.9	-1%	Decline
10	713	Dried leguminous vegetables, shelled, whether or not skinned or split	569.3	658.3	-14%	Decline
11	3902	Polymers of propylene or of other olefins, in primary forms	474.9	489.8	-3%	Decline
12	1205	Rape or colza seeds, whether or not broken	466.8	386.6	21%	Increase
13	8703	Motor cars and other motor vehicles principally designed for the transport of	454.7	478.8	-5%	Decline
14	3901	Polymers of ethylene, in primary forms	441.3	503.6	-12%	Decline
15	902	Tea, whether or not flavoured	436.0	397.9	10%	Increase
16	2701	Coal	431.7	1121.4	-62%	Decline
17	3105	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium; other fertilisers	363.7	252.4	44%	Increase
18	1201	Soya beans, whether or not broken	313.8	457.0	-31%	Decline
19	5402	Synthetic filament yarn, incl. synthetic monofilaments of < 67 decitex	310.0	315.8	-2%	Decline
20	8471	Automatic data-processing machines and units thereof	251.3	178.5	41%	Increase
21	2809	Diphosphorus pentaoxide	230.2	343.6	-33%	Decline
22	2902	Cyclic hydrocarbons	224.7	306.2	-27%	Decline
23	3004	Medicaments	222.6	383.9	-42%	Decline
24	5504	Artificial staple fibres, not carded, combed or otherwise processed for spinning	217.1	222.3	-2%	Decline
25	5201	Cotton, neither carded nor combed	214.3	1252.3	-83%	Decline

**REGIONAL IMPORTS SHOWING INCREASE & DECLINE
(February FY 2023-24 vs. 2022-23)**

Regions	February FY 2023-24	February FY 2022-23	Change %	Remarks
Asia	3179.1	2963.5	7%	Increase
EU	587.3	438.0	34%	Increase
Africa	255.4	151.9	68%	Increase
America	110.8	356.3	-69%	Decline
Oceania	70.5	50.2	40%	Increase

**REGIONAL IMPORTS SHOWING INCREASE & DECLINE
(July-Feb FY 2023-24 vs. FY 2022-23)**

Regions	July-Feb FY2023-24	July-Feb FY2022-23	Change %	Remarks
Asia	29429.0	26257.1	12%	Increase
EU	4465.1	3845.2	16%	Increase
America	2975.3	1341.3	122%	Increase
Africa	2221.2	2074.7	7%	Increase
Oceania	501.4	689.0	-27%	Decline



Ministry of Commerce



**TRADE DEVELOPMENT AUTHORITY OF
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