

MONTHLY TRADE REPORT

March 2024

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TRADE DEVELOPMENT AUTHORITY OF PAKISTAN
MINISTRY OF COMMERCE



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For any queries or feedback regarding this publication, please contact at:

TEAM LEADER

Afshan Uroos
Deputy Manager
afshan.uroos@tdap.gov.pk

LEAD RESEARCHERS

MS. Asima Siddique
Assistant Manager
Asima.siddique@tdap.gov.pk

MS. Maryam Younus
Research Associate-Database
Maryam.younus@tdap.gov.pk

SUMMARY

**Trade values in US\$ million*

Summary	March FY 2024	March FY 2023	% Change	July-March FY 2023-24	July-March FY 2022-23	% Change
Goods Exports	2,555	2,366	7.99%	22,914	21,036	8.93%
Goods Imports	4,726	3,755	25.86%	39,944	43,724	-8.65%
Trade deficit	-2,171	-1,389	56.3%	-17,030	-22,688	-24.94%

Summary	February FY 2024	February FY 2023	% Change	July-Feb FY 2023-24	July-Feb FY 2022-23	% Change
Services Exports	627.05	590.96	6.11%	5,079.03	5,149.38	-1.37%
Services Imports	784.95	647.96	21.14%	6,971.00	5,438.34	28.18%
Trade deficit	-157.90	-57.00	177.02%	-1,891.97	-288.97	554.74%

EXPORT PROFILE

**Trade values in US\$ million*

TOP 25 PARTNER COUNTRIES SHOWING INCREASE & DECLINE (March FY 2023-24 vs. FY 2022-23)

Rank	Country	March FY 2023-24	March FY 2022-23	Change %	Remarks
1	United States	430.8	421.8	2.1	Increase
2	China	171.7	476.4	-64.0	Decline
3	United Kingdom	167.3	160.8	4.0	Increase
4	United Arab Emirates	135.2	122.1	10.7	Increase
5	Germany	117.0	111.7	4.8	Increase
6	Afghanistan	117.0	96.6	21.1	Increase
7	Netherlands	113.6	116.0	-2.1	Decline
8	Spain	110.7	125.6	-11.9	Decline
9	Italy	86.5	79.0	9.5	Increase
10	Kenya	78.8	37.8	108.7	Increase
11	Saudi Arabia	75.7	59.3	27.5	Increase
12	Bangladesh	69.2	91.3	-24.2	Decline
13	Malaysia	65.5	39.2	67.1	Increase
14	Belgium	52.5	62.9	-16.4	Decline
15	Indonesia	45.7	10.3	341.9	Increase
16	France	38.5	32.6	17.9	Increase
17	Poland	38.3	34.2	11.9	Increase
18	Sri Lanka	36.1	20.2	78.8	Increase
19	Canada	29.3	29.2	0.3	Increase
20	Australia	27.1	27.8	-2.5	Decline
21	Portugal	23.5	19.1	22.7	Increase
22	Mozambique	21.7	3.7	481.3	Increase
23	Senegal	20.7	1.9	969.1	Increase
24	Viet Nam	20.5	28.6	-28.4	Decline
25	Oman	19.1	13.9	37.6	Increase

*Trade values in US\$ million

**TOP 25 PARTNER COUNTRIES SHOWING INCREASE &DECLINE
(July-March FY 2023-24 vs. FY 2022-23)**

Rank	Country	July-March FY 2023-24	July-March FY 2022-23	Change %	Remarks
1	United States	3,889.7	3,991.3	-2.5	Decline
2	China	2,066.2	2,021.6	2.2	Increase
3	United Kingdom	1,509.8	1,446.7	4.4	Increase
4	United Arab Emirates	1,162.7	1,097.5	5.9	Increase
5	Germany	1,134.2	1,226.8	-7.5	Decline
6	Netherlands	1,095.3	1,223.8	-10.5	Decline
7	Spain	1,057.4	1,070.5	-1.2	Decline
8	Italy	813.5	834.1	-2.5	Decline
9	Afghanistan	789.9	759.5	4.0	Increase
10	Bangladesh	538.9	575.1	-6.3	Decline
11	Saudi Arabia	529.1	424.7	24.6	Increase
12	Malaysia	500.9	243.6	105.6	Increase
13	Belgium	463.7	521.0	-11.0	Decline
14	Indonesia	416.9	114.3	264.7	Increase
15	France	341.1	371.3	-8.1	Decline
16	Viet Nam	323.0	188.8	71.1	Increase
17	Kenya	317.5	234.1	35.6	Increase
18	Poland	307.0	261.1	17.6	Increase
19	Sri Lanka	294.9	242.6	21.6	Increase
20	Canada	288.9	279.5	3.4	Increase
21	Turkey	231.7	223.8	3.5	Increase
22	Philippines	225.0	108.8	106.8	Increase
23	Australia	209.0	234.2	-10.7	Decline
24	Denmark	177.9	146.4	21.5	Increase
25	Oman	157.9	130.7	20.8	Increase

**Trade values in US\$ million*

**SECTOR-WISE EXPORTS SHOWING INCREASE &DECLINE
(March FY 2023-24 vs. FY 2022-23)**

Sectors	March FY2023-24	March FY2022-23	Change%	Remarks
Textile & Leather	1,371.4	1,364.2	0.5	Increase
Agro & Food	747.9	672.2	11.3	Increase
Other manufacturing products	222.3	185.6	19.7	Increase
Precious and non- precious Metals, Gems	102.0	351.3	-71.0	Decline
Minerals & Petroleum	71.1	60.8	17.0	Increase
Chemical, Fertilizer and pharma	39.3	34.1	15.4	Increase

**SECTOR-WISE EXPORTS SHOWING INCREASE &DECLINE
(July-March FY 2023-24 vs. FY 2022-23)**

Sectors	July-March FY2023-24	July-March FY2022-23	Change %	Remarks
Textile & Leather	13,164.4	13,440.8	-2.1	Decline
Agro & Food	6,196.2	4,491.9	37.9	Increase
Other manufacturing products	1,760.2	1,635.3	7.6	Increase
Precious and non- precious Metals, Gems	831.9	1,185.7	-29.8	Decline
Minerals & Petroleum	646.3	534.4	20.9	Increase
Chemical, Fertilizer and pharma	295.7	335.2	-11.8	Decline

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE (March FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	March FY 2023-24	March FY 2022-23	Change %	Remarks
1	1006	Rice	413.5	247.2	67.3	Increase
2	6302	Bedlinen, table, toilet and kitchen linen of all types of textile materials	323.8	299.8	8.0	Increase
3	6203	Men's or boys' suits	225.4	220.4	2.3	Increase
4	5209	Woven fabrics of cotton	77.8	66.4	17.2	Increase
5	6103	Men's or boys' suits	66.2	55.9	18.5	Increase
6	7403	Copper, refined, and copper alloys, unwrought	64.7	56.9	13.7	Increase
7	6109	T-shirts	55.3	52.9	4.6	Increase
8	6105	Men's or boys' shirts, knitted or crocheted	48.6	49.0	-0.8	Decline
9	6115	Hosiery	48.0	41.2	16.4	Increase
10	6307	Made-up articles of textile materials	41.2	37.2	10.6	Increase
11	5205	Cotton yarn other than sewing thread	41.1	67.4	-39.0	Decline
12	4203	Articles of apparel and clothing accessories, of leather or composition leather	41.0	45.5	-10.0	Decline
13	5208	Woven fabrics of cotton	40.3	47.3	-14.9	Decline
14	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences	40.2	38.4	4.6	Increase
15	0201	Meat of bovine animals, fresh or chilled	39.3	36.7	7.1	Increase
16	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted	38.6	37.0	4.4	Increase
17	6204	Women's or girls' suits	34.9	36.5	-4.3	Decline
18	2207	Undenatured ethyl alcohol	33.3	46.6	-28.4	Decline
19	3004	Medicaments	32.5	23.2	40.4	Increase
20	9506	Articles and equipment for general physical exercise, gymnastics, athletics, other sports,	31.5	31.5	0.0	Increase
21	0703	Onions, shallots, garlic, leeks and other alliaceous vegetables, fresh or chilled	28.7	0.1	22469.7	Increase
22	0701	Potatoes, fresh or chilled	24.1	26.4	-8.7	Decline
23	6116	Gloves, mittens and mitts, knitted or crocheted	23.9	26.0	-8.1	Decline
24	3907	Polyacetals, other polyethers and epoxide resins, in primary forms	22.9	10.2	125.1	Increase
25	6309	Worn clothing and clothing accessories	21.5	19.9	8.1	Increase

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE (July-March FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	July-March FY 2023-24	July-March FY 2022-23	Change %	Remarks
1	6302	Bedlinen, table, toilet and kitchen linen of all types of textile materials	3,030.1	2,963.8	2.2	Increase
2	1006	Rice	2,935.2	1,634.9	79.5	Increase
3	6203	Men's or boys' suits	2,033.5	2,148.7	-5.4	Decline
4	5205	Cotton yarn other than sewing thread	767.4	553.2	38.7	Increase
5	5209	Woven fabrics of cotton	632.6	633.2	-0.1	Decline
6	6103	Men's or boys' suits	621.5	654.5	-5.0	Decline
7	7403	Copper, refined, and copper alloys, unwrought	546.2	445.2	22.7	Increase
8	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles	511.4	606.9	-15.7	Decline
9	6109	T-shirts	456.9	490.3	-6.8	Decline
10	6115	Hosiery	441.7	388.4	13.7	Increase
11	4203	Articles of apparel and clothing accessories, of leather or composition leather	441.2	488.5	-9.7	Decline
12	6105	Men's or boys' shirts	406.5	499.3	-18.6	Decline
13	5208	Woven fabrics of cotton	401.8	463.2	-13.3	Decline
14	1207	Other oil seeds and oleaginous fruits	387.2	134.4	188.2	Increase
15	6307	Made-up articles of textile materials	370.4	380.4	-2.6	Decline
16	1005	Maize or corn	343.2	162.5	111.2	Increase
17	2207	Undenatured ethyl alcohol	333.8	391.1	-14.7	Decline
18	9018	Medical, surgical, dental or veterinary sciences Instruments and appliances	330.5	340.1	-2.8	Decline
19	6204	Women's or girls' suits	318.5	278.4	14.4	Increase
20	0201	Meat of bovine animals, fresh or chilled	273.1	262.7	4.0	Increase
21	9506	Articles and equipment for general physical exercise, gymnastics, athletics, other sports	245.3	255.8	-4.1	Decline
22	6116	Gloves, mittens and mitts, knitted or crocheted	237.1	229.9	3.1	Increase
23	3004	Medicaments	218.7	236.9	-7.7	Decline
24	6309	Worn clothing and clothing accessories	213.9	192.4	11.2	Increase
25	6104	Women's or girls' suits	209.2	199.7	4.8	Increase

REGIONAL EXPORTS SHOWING INCREASE & DECLINE
(March FY 2023-24 vs. 2022-23)

Regions	March FY 2023-24	March FY 2022-23	Change %	Remarks
Asia	935.0	1,162.1	-19.5	Decline
EU	846.5	834.1	1.5	Increase
America	510.3	501.6	1.7	Increase
Africa	230.8	139.0	66.1	Increase
Oceania	31.4	31.5	-0.2	Decline

REGIONAL EXPORTS SHOWING INCREASE & DECLINE
(July-March FY 2023-24 vs. FY 2022-23)

Regions	July-March FY2023-24	July-March FY2022-23	Change %	Remarks
Asia	8,509.5	7,498.6	13.5	Increase
EU	7,788.3	7,993.1	-2.6	Decline
America	4,623.8	4,686.6	-1.3	Decline
Africa	1,728.2	1,168.5	47.9	Increase
Oceania	244.7	276.1	-11.4	Decline

IMPORT PROFILE

**Trade values in US\$ million*

TOP 25 PARTNER COUNTRIES SHOWING INCREASE & DECLINE (March FY 2023-24 vs. FY 2022-23)

Rank	Country	March FY 2023-24	March FY 2022-23	Change %	Remarks
1	China	1305.7	659.8	98%	Increase
2	Saudi Arabia	503.7	380.3	32%	Increase
3	Indonesia	303.5	271.4	12%	Increase
4	United Arab Emirates	286.4	341.6	-16%	Decline
5	Qatar	274.3	271.3	1%	Increase
6	Kuwait	184.8	121.0	53%	Increase
7	Russian Federation	156.9	155.0	1%	Increase
8	Malaysia	117.2	47.8	145%	Increase
9	Iran, Islamic Republic of	95.6	76.4	25%	Increase
10	Japan	90.6	75.7	20%	Increase
11	United States	87.3	174.7	-50%	Decline
12	Oman	82.1	89.9	-9%	Decline
13	Thailand	69.9	65.8	6%	Increase
14	Australia	67.9	74.5	-9%	Decline
15	Korea (South)	67.7	42.5	59%	Increase
16	Singapore	64.6	78.3	-18%	Decline
17	Netherlands	55.2	23.9	131%	Increase
18	Nigeria	54.4	34.1	60%	Increase
19	Ukraine	54.4	1.4	3672%	Increase
20	Kenya	53.1	32.1	66%	Increase
21	Germany	51.5	69.6	-26%	Decline
22	United Kingdom	42.9	34.8	23%	Increase
23	Afghanistan	36.1	71.3	-49%	Decline
24	South Africa	35.6	24.9	43%	Increase
25	India	27.3	18.5	48%	Increase

**Trade values in US\$ million*

**TOP 25 PARTNER COUNTRIES SHOWING INCREASE &DECLINE
(July-March FY 2023-24 vs. FY 2022-23)**

Rank	Country	July-March FY 2023-24	July-March FY 2022-23	Change %	Remarks
1	China	10190.5	9181.8	11%	Increase
2	Saudi Arabia	3583.6	3241.7	11%	Increase
3	United Arab Emirates	2918.5	4304.0	-32%	Decline
4	Qatar	2550.0	2750.0	-7%	Decline
5	Indonesia	2523.1	3451.4	-27%	Decline
6	Kuwait	1419.0	1773.9	-20%	Decline
7	United States	933.6	1678.7	-44%	Decline
8	Singapore	915.1	781.8	17%	Increase
9	Japan	834.7	872.0	-4%	Decline
10	Russian Federation	824.0	706.0	17%	Increase
11	Iran, Islamic Republic of	773.0	669.1	16%	Increase
12	Australia	701.7	550.6	27%	Increase
13	Malaysia	673.8	729.2	-8%	Decline
14	Thailand	597.3	794.1	-25%	Decline
15	Germany	588.3	600.8	-2%	Decline
16	Korea (South)	541.7	504.6	7%	Increase
17	Oman	520.5	551.7	-6%	Decline
18	Morocco	503.9	594.0	-15%	Decline
19	Afghanistan	451.7	746.3	-39%	Decline
20	United Kingdom	439.0	440.9	-0.4%	Decline
21	Kenya	430.2	358.7	20%	Increase
22	Netherlands	378.4	435.5	-13%	Decline
23	Nigeria	370.4	142.3	160%	Increase
24	South Africa	280.1	466.9	-40%	Decline
25	Ukraine	263.1	103.2	155%	Increase

*Trade values in US\$ million

**SECTOR-WISE IMPORTS SHOWING INCREASE &DECLINE
(March FY 2023-24 vs. FY 2022-23)**

Sectors	March FY2023-24	March FY2022-23	Change%	Remarks
Minerals & Petroleum	1440.2	1320.5	9%	Increase
Other manufacturing products	1438.8	890.0	62%	Increase
Agro & Food	855.9	685.9	25%	Increase
Precious and non-precious Metals, Gems	382.2	262.2	46%	Increase
Chemical, Fertilizer and pharma	334.3	371.0	-10%	Decline
Textile & Leather	199.3	262.6	-24%	Decline

**SECTOR-WISE IMPORTS SHOWING INCREASE &DECLINE
(July-March FY 2023-24 vs. FY 2022-23)**

Sectors	July-March FY2023-24	July-March FY2022-23	Change %	Remarks
Minerals & Petroleum	12240.5	14613.0	-16%	Decline
Other manufacturing products	11871.1	11103.6	7%	Increase
Agro & Food	6532.1	7524.9	-13%	Decline
Chemical, Fertilizer and pharma	3377.5	3970.8	-15%	Decline
Precious and non-precious Metals, Gems	3041.7	3243.5	-6%	Decline
Textile & Leather	1800.9	2962.8	-39%	Decline

TOP 25 IMPORTS COMMODITIES SHOWING INCREASE & DECLINE (March FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	March FY 2023-24	March FY 2022-23	Change %	Remarks
1	2709	Petroleum oils and oils obtained from bituminous minerals, crude	509.7	379.6	34%	Increase
2	2710	Petroleum oils and oils obtained from bituminous minerals	481.5	480.1	0.3%	Increase
3	2711	Petroleum gas and other gaseous hydrocarbons	373.2	344.8	8%	Increase
4	8541	Semiconductor devices	335.1	57.0	487%	Increase
5	1511	Palm oil and its fractions, whether or not refined	273.4	238.5	15%	Increase
6	1001	Wheat and meslin	204.8	143.3	43%	Increase
7	8517	Telephone sets	166.3	19.9	737%	Increase
8	7204	Ferrous waste and scrap	114.7	78.0	47%	Increase
9	7208	Flat-rolled products of iron or non-alloy steel, of a width \geq 600 mm, hot-rolled, not clad, plated or coated	79.1	59.5	33%	Increase
10	713	Dried leguminous vegetables, shelled, whether or not skinned or split	66.3	98.1	-32%	Decline
11	8703	Motor cars and other motor vehicles principally designed for the transport of	61.1	27.3	124%	Increase
12	902	Tea, whether or not flavoured	58.4	38.6	51%	Increase
13	1201	Soya beans, whether or not broken	58.1	0.1	48287%	Increase
14	3902	Polymers of propylene or of other olefins, in primary forms	52.6	53.8	-2%	Decline
15	3901	Polymers of ethylene, in primary forms	50.2	43.0	17%	Increase
16	7210	Flat-rolled products of iron or non-alloy steel	47.5	16.0	198%	Increase
17	2701	Coal	45.5	81.0	-44%	Decline
18	2902	Cyclic hydrocarbons	44.3	11.8	275%	Increase
19	1205	Rape or colza seeds, whether or not broken	36.3	22.6	60%	Increase
20	5402	Synthetic filament yarn	32.9	25.4	30%	Increase
21	3004	Medicaments packings for retail sale	31.0	61.3	-49%	Decline
22	5201	Cotton, neither carded nor combed	30.4	149.7	-80%	Decline
23	5504	Artificial staple fibres	26.7	18.8	42%	Increase
24	8471	Automatic data-processing machines and units thereof	25.6	19.7	30%	Increase
25	8504	Electrical transformers, static converters, e.g. rectifiers, and inductors; parts thereof	25.0	14.2	76%	Increase

TOP 25 IMPORTS COMMODITIES SHOWING INCREASE & DECLINE (July-March FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	July-March FY 2023-24	July-March FY 2022-23	Change %	Remarks
1	2710	Petroleum oils and oils obtained from bituminous minerals	4503.3	5795.5	-22%	Decline
2	2709	Petroleum oils and oils obtained from bituminous minerals, crude	3439.5	3739.6	-8%	Decline
3	2711	Petroleum gas and other gaseous hydrocarbons	3417.4	3412.7	0.1%	Increase
4	1511	Palm oil and its fractions, whether or not refined	2080.8	2927.6	-29%	Decline
5	8517	Telephone sets	1394.7	571.4	144%	Increase
6	8541	Semiconductor devices	1318.9	540.3	144%	Increase
7	1001	Wheat and meslin	1004.6	1018.6	-1%	Decline
8	7204	Ferrous waste and scrap	932.7	973.7	-4%	Decline
9	7208	Flat-rolled products of iron or non-alloy steel	725.9	715.4	1%	Increase
10	713	Dried leguminous vegetables, shelled, whether or not skinned or split	635.6	756.4	-16%	Decline
11	3902	Polymers of propylene or of other olefins, in primary forms	527.5	543.6	-3%	Decline
12	8703	Motor cars and other motor vehicles principally designed for the transport of	515.8	506.0	2%	Increase
13	1205	Rape or colza seeds, whether or not broken	503.1	409.2	23%	Increase
14	902	Tea, whether or not flavoured	494.5	436.5	13%	Increase
15	3901	Polymers of ethylene, in primary forms	491.5	546.6	-10%	Decline
16	2701	Coal	477.1	1202.4	-60%	Decline
17	3105	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	384.7	273.2	41%	Increase
18	1201	Soya beans, whether or not broken	371.9	457.2	-19%	Decline
19	5402	Synthetic filament yarn, incl. synthetic monofilaments of < 67 decitex	342.9	341.2	0.5%	Increase
20	8471	Automatic data-processing machines and units thereof	276.9	198.2	40%	Increase
21	2902	Cyclic hydrocarbons	268.9	318.0	-15%	Decline
22	2809	Diphosphorus pentaoxide	255.0	358.2	-29%	Decline
23	3004	Medicaments	253.6	445.2	-43%	Decline
24	7210	Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled or cold-rolled "cold-reduced", clad, plated or coated	249.0	223.7	11%	Increase
25	5201	Cotton, neither carded nor combed	244.7	1402.0	-83%	Decline

**Trade values in US\$ million*

**REGIONAL IMPORTS SHOWING INCREASE & DECLINE
(March FY 2023-24 vs. 2022-23)**

Regions	March FY 2023-24	March FY 2022-23	Change %	Remarks
Asia	3624.8	2736.1	32%	Increase
EU	545.4	519.0	5%	Increase
Africa	251.3	158.3	59%	Increase
America	149.6	300.4	-50%	Decline
Oceania	79.3	76.3	4%	Increase

**REGIONAL IMPORTS SHOWING INCREASE & DECLINE
(July-March FY 2023-24 vs. FY 2022-23)**

Regions	July-March FY2023-24	July-March FY2022-23	Change %	Remarks
Asia	29881.9	32165.1	-7%	Decline
EU	4390.5	4984.1	-12%	Decline
Africa	2329.7	2379.5	-2%	Decline
America	1491.0	3275.7	-54%	Decline
Oceania	768.3	577.7	33%	Increase



Ministry of Commerce



**TRADE DEVELOPMENT AUTHORITY OF
PAKISTAN**
MINISTRY OF COMMERCE

FTC Building, Block – A, Shahrah-e-Faisal, Karachi, Pakistan
Tel: +92-21-99206487 – 90 | UAN: 111-444-111



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