

MONTHLY TRADE REPORT

May 2024

- IMPORTS EXPORTS SUMMARY
- EXPORT PROFILE
- IMPORT PROFILE
- SUMMARY OF SERVICES SECTORS



TRADE DEVELOPMENT AUTHORITY OF PAKISTAN
MINISTRY OF COMMERCE



DISCLAIMER

The provisional data from Weboc, PBS and PRAL have been reported for information purposes only. Every effort has been made to cross-check and verify the authenticity of the data. Trade Development Authority of Pakistan, or the author(s), do not guarantee the data included in this work. All data and statistics used are correct as of 6th June, 2024 and may be subject to change.

For any queries or feedback regarding this publication, please contact at:

TEAM LEADER

Afshan Uroos
Deputy Manager
afshan.uroos@tdap.gov.pk

LEAD RESEARCHERS

MS. Asima Siddique
Assistant Manager
Asima.siddique@tdap.gov.pk

MS. Maryam Younus
Research Associate-Database
Maryam.younus@tdap.gov.pk

SUMMARY

**Trade values in US\$ million*

Summary	May FY 2024	May FY 2023	% Change	July- May FY 2023-24	July- May FY 2022-23	% Change
Goods Exports	2,792	2,197	27.08%	28,070	25,368	10.65%
Goods Imports	2,792	4,304	13.89%	49,802	51,010	-2.37%
Trade deficit	-2,110	-2,107	0.14%	-21,732	-25,642	-15.25%

Summary	April FY 2024	April FY 2023	% Change	July- April FY 2023-24	July- April FY 2022-23	% Change
Services Exports	646.03	554.10	16.59%	6,441.94	6,366.52	1.18%
Services Imports	833.03	725.34	14.85%	8,347.98	6,912.41	20.77%
Trade deficit	-187.00	-171.24	9.20%	-1,906.04	-545.89	249.16%

EXPORT PROFILE

**Trade values in US\$ million*

TOP 25 EXPORTS PARTNER COUNTRIES SHOWING INCREASE & DECLINE (May FY 2023-24 vs. FY 2022-23)

Rank	Country	May FY 2023-24	May FY 2022-23	Change %	Remarks
1	United States	521.9	414.9	25.8	Increase
2	United Kingdom	187.4	146.9	27.5	Increase
3	China	172.6	198.7	-13.2	Decline
4	Spain	148.5	105.3	41.1	Increase
5	Germany	145.4	98.2	48.0	Increase
6	Italy	142.0	113.9	24.7	Increase
7	Netherlands	136.1	123.4	10.3	Increase
8	United Arab Emirates	134.8	97.5	38.3	Increase
9	Afghanistan	118.8	71.3	66.7	Increase
10	Belgium	70.1	74.9	-6.4	Decline
11	Bangladesh	63.1	53.9	17.0	Increase
12	France	57.3	38.2	49.8	Increase
13	Saudi Arabia	50.2	51.8	-3.2	Decline
14	Singapore	49.7	4.4	1021.2	Increase
15	Poland	39.6	26.2	51.6	Increase
16	Malaysia	36.5	23.2	57.1	Increase
17	Canada	33.8	30.1	12.2	Increase
18	Sri Lanka	32.2	20.4	58.3	Increase
19	Ivory Coast / Cote D'Ivoire	27.3	0.5	5120.3	Increase
20	Turkey	27.3	37.6	-27.4	Decline
21	Indonesia	27.1	11.0	146.7	Increase
22	Mozambique	24.3	3.6	569.4	Increase
23	Viet Nam	24.2	14.2	70.0	Increase
24	Kenya	23.1	23.3	-0.9	Decline
25	Australia	21.8	20.4	6.9	Increase

**TOP 25 EXPORTS PARTNER COUNTRIES SHOWING INCREASE & DECLINE
(July-May FY 2023-24 vs. FY 2022-23)**

Rank	Country	July-May FY 2023-24	July-May FY 2022-23	Change %	Remarks
1	United States	4835.3	4804.9	0.6	Increase
2	China	2409.3	2407.0	0.1	Increase
3	United Kingdom	1841.2	1748.2	5.3	Increase
4	United Arab Emirates	1437.4	1290.3	11.4	Increase
5	Germany	1412.2	1437.7	-1.8	Decline
6	Netherlands	1341.0	1443.5	-7.1	Decline
7	Spain	1297.9	1275.0	1.8	Increase
8	Italy	1029.4	1047.7	-1.7	Decline
9	Afghanistan	989.9	906.9	9.1	Increase
10	Bangladesh	655.4	678.8	-3.4	Decline
11	Saudi Arabia	643.2	524.5	22.6	Increase
12	Belgium	586.8	661.9	-11.4	Decline
13	Malaysia	569.4	355.3	60.3	Increase
14	Indonesia	513.2	134.3	282.0	Increase
15	France	433.8	452.5	-4.1	Decline
16	Poland	375.7	311.2	20.7	Increase
17	Viet Nam	373.8	217.4	71.9	Increase
18	Kenya	363.4	288.5	26.0	Increase
19	Canada	355.7	333.9	6.5	Increase
20	Sri Lanka	355.0	279.7	26.9	Increase
21	Turkey	274.8	293.3	-6.3	Decline
22	Australia	254.3	277.0	-8.2	Decline
23	Philippines	252.7	134.8	87.5	Increase
24	Denmark	210.5	172.9	21.8	Increase
25	Oman	192.5	153.9	25.1	Increase

SECTOR-WISE EXPORTS SHOWING INCREASE &DECLINE (May FY 2023-24 vs. FY 2022-23)

Sectors	May FY2023-24	May FY2022-23	Change%	Remarks
Textile & Leather	1645.5	1398.9	17.6	Increase
Agro & Food	642.0	443.5	44.8	Increase
Other manufacturing products	225.5	185.6	21.5	Increase
Minerals & Petroleum	153.3	49.4	210.3	Increase
Precious and non-precious Metals, Gems	92.5	83.7	10.5	Increase
Chemical, Fertilizer and pharma	41.3	33.0	24.9	Increase

SECTOR-WISE EXPORTS SHOWING INCREASE &DECLINE (July-May FY 2023-24 vs. FY 2022-23)

Sectors	July-May FY2023-24	July-May FY2022-23	Change %	Remarks
Textile & Leather	16124.4	16216.0	-0.6	Decline
Agro & Food	7464.1	5424.6	37.6	Increase
Other manufacturing products	2178.2	2000.8	8.9	Increase
Precious and non-precious Metals, Gems	1017.3	1349.2	-24.6	Decline
Minerals & Petroleum	889.3	621.4	43.1	Increase
Chemical, Fertilizer and Pharma	373.5	398.5	-6.3	Decline

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE (May FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	May FY 2023-24	May FY 2022-23	Change %	Remarks
1	6302	Bedlinen, table linen, toilet linen and kitchen linen of all types of textile materials	400.8	303.8	31.9	Increase
2	1006	Rice	320.5	175.2	83.0	Increase
3	6203	Men's or boys' suits, ensembles, jackets, blazers, trousers, bib and brace overalls, breeches and shorts	277.9	208.9	33.1	Increase
4	2710	Petroleum oils and oils obtained from bituminous	97.3	0.0	1009814.3	Increase
5	6103	Men's or boys' suits, ensembles, jackets, blazers, trousers, bib and brace overalls, breeches and shorts	78.2	62.7	24.6	Increase
6	5209	Woven fabrics of cotton	71.6	68.4	4.7	Increase
7	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted	68.7	53.8	27.6	Increase
8	6109	T-shirts, singlets and other vests, knitted or crocheted	64.2	55.4	15.8	Increase
9	7403	Copper, refined, and copper alloys, unwrought	61.7	52.3	18.0	Increase
10	5205	Cotton yarn other than sewing thread	61.2	97.2	-37.0	Decline
11	2207	Undenatured ethyl alcohol	57.1	40.7	40.2	Increase
12	6115	Hosiery	56.2	46.4	21.0	Increase
13	6105	Men's or boys' shirts, knitted or crocheted	54.9	43.5	26.0	Increase
14	5208	Woven fabrics of cotton	54.8	58.9	-6.9	Decline
15	4203	Articles of apparel and clothing accessories, of leather or composition leather	47.4	42.3	12.1	Increase
16	6307	Made-up articles of textile materials	42.6	35.1	21.6	Increase
17	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences	41.3	31.0	33.0	Increase
18	6204	Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts, divided skirts, trousers, bib and brace overalls, breeches and shorts	40.9	30.8	32.8	Increase
19	9506	Articles and equipment for general physical exercise, gymnastics, athletics, other sports,	32.3	27.8	16.0	Increase
20	3004	Medicaments	32.1	20.4	57.0	Increase
21	0201	Meat of bovine animals, fresh or chilled	30.0	30.8	-2.6	Decline
22	2523	Cement	27.8	18.1	53.1	Increase
23	6116	Gloves, mittens and mitts, knitted or crocheted	27.0	20.4	32.2	Increase
24	1005	Maize or corn	23.3	6.7	250.0	Increase
25	6104	Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts, divided skirts, trousers, bib and brace overalls, breeches and shorts, knitted or crocheted	23.3	19.9	16.8	Increase

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE (July-May FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	July-May FY 2023-24	July-May FY 2022-23	Change %	Remarks
1	6302	Bedlinen, table linen, toilet linen and kitchen linen of all types of textile materials	3730.3	3581.2	4.2	Increase
2	1006	Rice	3607.5	2029.4	77.8	Increase
3	6203	Men's or boys' suits, ensembles, jackets, blazers, trousers, bib and brace overalls, breeches and shorts	2545.7	2547.6	-0.1	Decline
4	5205	Cotton yarn other than sewing thread	879.8	712.3	23.5	Increase
5	5209	Woven fabrics of cotton	760.5	757.4	0.4	Increase
6	6103	Men's or boys' suits, ensembles, jackets, blazers, trousers, bib and brace overalls, breeches and shorts	760.2	775.5	-2.0	Decline
7	7403	Copper, refined, and copper alloys, unwrought	676.8	548.3	23.5	Increase
8	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted	618.6	707.3	-12.5	Decline
9	6109	T-shirts, singlets and other vests, knitted or crocheted	579.9	598.9	-3.2	Decline
10	6115	Pantyhose, tights, stockings, socks and other hosiery, incl. graduated compression hosiery	546.6	473.3	15.5	Increase
11	4203	Articles of apparel and clothing accessories, of leather or composition leather	534.0	576.9	-7.4	Decline
12	6105	Men's or boys' shirts, knitted or crocheted	503.9	593.1	-15.0	Decline
13	5208	Woven fabrics of cotton	497.0	569.9	-12.8	Decline
14	6307	Made-up articles of textile materials	449.6	451.6	-0.4	Decline
15	2207	Undenatured ethyl alcohol	419.9	439.3	-4.4	Decline
16	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences	406.9	411.5	-1.1	Decline
17	1207	Other oil seeds and oleaginous fruits, whether or not broken	401.7	146.6	173.9	Increase
18	6204	Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts, divided skirts, trousers, bib and brace overalls, breeches and shorts	390.1	339.1	15.1	Increase
19	1005	Maize or corn	388.4	180.8	114.8	Increase
20	201	Meat of bovine animals, fresh or chilled	334.9	328.2	2.0	Increase
21	9506	Articles and equipment for general physical exercise, gymnastics, athletics, other sports	310.8	310.7	0.0	Increase
22	2710	Petroleum oils and oils obtained from bituminous minerals	310.8	0.2	142285.0	Increase
23	6116	Gloves, mittens and mitts, knitted or crocheted	290.0	273.4	6.1	Increase
24	3004	Medicaments	278.8	279.1	-0.1	Decline
25	6309	Worn clothing and clothing accessories, blankets and travelling rugs, household linen and articles for interior furnishing, of all types of textile materials	256.8	227.1	13.1	Increase

**REGIONAL EXPORTS SHOWING INCREASE & DECLINE
(May FY 2023-24 vs. 2022-23)**

Regions	May FY 2023-24	May FY 2022-23	Change %	Remarks
EU	1063.6	839.4	26.7	Increase
Asia	901.9	724.6	24.5	Increase
America	607.7	496.2	22.5	Increase
Africa	201.1	109.8	83.1	Increase
Oceania	25.6	24.0	6.5	Increase

**REGIONAL EXPORTS SHOWING INCREASE & DECLINE
(July-May FY 2023-24 vs. FY 2022-23)**

Regions	July- May FY2023-24	July- May FY2022-23	Change %	Remarks
Asia	10252.6	8975.0	14.2	Increase
EU	9628.4	9642.4	-0.1	Decline
America	5728.6	5656.2	1.3	Increase
Africa	2139.1	1409.6	51.8	Increase
Oceania	297.8	327.0	-8.9	Decline

IMPORT PROFILE

**Trade values in US\$ million*

TOP 25 PARTNER COUNTRIES SHOWING INCREASE & DECLINE (May FY 2023-24 vs. FY 2022-23)

Rank	Country	May FY 2023-24	May FY 2022-23	Change %	Remarks
1	China	1378.4	941.7	46%	Increase
2	United Arab Emirates	406.8	522.0	-22%	Decline
3	Saudi Arabia	392.6	334.9	17%	Increase
4	Qatar	309.7	310.6	-0.3%	Decline
5	Indonesia	296.0	355.6	-17%	Decline
6	Kuwait	222.0	121.3	83%	Increase
7	Singapore	173.7	34.5	403%	Increase
8	Oman	132.5	132.3	0.1%	Increase
9	United States	113.7	137.3	-17%	Decline
10	Iran, Islamic Republic of	100.0	90.0	11%	Increase
11	Japan	94.9	67.1	41%	Increase
12	Malaysia	82.5	67.3	23%	Increase
13	Thailand	77.3	78.7	-2%	Decline
14	Korea (South)	71.1	60.6	17%	Increase
15	Germany	69.3	68.0	2%	Increase
16	United Kingdom	53.9	45.6	18%	Increase
17	Kenya	51.7	40.1	29%	Increase
18	South Africa	44.0	57.6	-24%	Decline
19	Nigeria	38.2	1.9	1940%	Increase
20	Taiwan, Province of China	36.9	20.2	83%	Increase
21	Viet Nam	35.1	27.9	26%	Increase
22	Italy	33.8	32.1	5%	Increase
23	Turkey	32.6	13.2	146%	Increase
24	France	32.0	16.7	92%	Increase
25	Benin	31.8	1.8	1699%	Increase

*Trade values in US\$ million

**TOP 25 PARTNER COUNTRIES SHOWING INCREASE &DECLINE
(July-May FY 2023-24 vs. FY 2022-23)**

Rank	Country	July- May FY 2023-24	July- May FY 2022-23	Change %	Remarks
1	China	13012.2	10760.7	21%	Increase
2	Saudi Arabia	4402.5	3854.9	14%	Increase
3	United Arab Emirates	3773.8	4978.7	-24%	Decline
4	Qatar	3183.4	3256.6	-2%	Decline
5	Indonesia	3051.0	3963.5	-23%	Decline
6	Kuwait	1866.4	2132.6	-12%	Decline
7	Singapore	1197.2	930.7	29%	Increase
8	United States	1148.8	1895.8	-39%	Decline
9	Japan	1029.8	986.3	4%	Increase
10	Iran, Islamic Republic of	946.1	790.5	20%	Increase
11	Russian Federation	871.2	820.1	6%	Increase
12	Malaysia	832.3	822.8	1%	Increase
13	Oman	782.2	679.9	15%	Increase
14	Australia	757.9	688.1	10%	Increase
15	Thailand	741.9	931.3	-20%	Decline
16	Germany	705.1	712.2	-1%	Decline
17	Korea (South)	681.1	588.0	16%	Increase
18	Morocco	568.2	710.7	-20%	Decline
19	United Kingdom	530.4	510.0	4%	Increase
20	Kenya	528.3	430.2	23%	Increase
21	Afghanistan	516.1	831.7	-38%	Decline
22	Nigeria	462.6	208.6	122%	Increase
23	Netherlands	426.2	471.4	-10%	Decline
24	South Africa	369.2	553.8	-33%	Decline
25	Italy	294.8	323.5	-9%	Decline

**Trade values in US\$ million*

**SECTOR-WISE IMPORTS SHOWING INCREASE &DECLINE
(May FY 2023-24 vs. FY 2022-23)**

Sectors	May FY2023-24	May FY2022-23	Change%	Remarks
Minerals & Petroleum	1610.7	1468.7	10%	Increase
Other manufacturing products	1547.4	1166.1	33%	Increase
Agro & Food	591.7	636.1	-7%	Decline
Chemical, Fertilizer and pharma	429.2	387.7	11%	Increase
Percious and non-precious Metals, Gems	401.8	287.6	40%	Increase
Textile & Leather	246.1	269.2	-9%	Decline

**SECTOR-WISE IMPORTS SHOWING INCREASE &DECLINE
(July-May FY 2023-24 vs. FY 2022-23)**

Sectors	July- May FY2023-24	July-May FY2022-23	Change %	Remarks
Minerals & Petroleum	15448.3	17227.8	-10%	Decline
Other manufacturing products	14949.1	12877.1	16%	Increase
Agro & Food	7677.7	8538.0	-10%	Decline
Chemical, Fertilizer and pharma	4215.3	4594.7	-8%	Decline
Percious and non-precious Metals, Gems	3778.2	3742.7	1%	Increase
Textile & Leather	2254.2	3391.5	-34%	Decline

TOP 25 IMPORTS COMMODITIES SHOWING INCREASE & DECLINE (May FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	May FY 2023-24	May FY 2022-23	Change %	Remarks
1	2710	Petroleum oils and oils obtained from bituminous minerals	662.2	587.6	13%	Increase
2	2709	Petroleum oils and oils obtained from bituminous minerals, crude	459.5	329.2	40%	Increase
3	2711	Petroleum gas and other gaseous hydrocarbons	401.6	423.0	-5%	Decline
4	8541	Semiconductor devices	257.8	111.5	131%	Increase
5	1511	Palm oil and its fractions	231.0	294.2	-21%	Decline
6	8517	Telephone sets	191.0	58.8	225%	Increase
7	7204	Ferrous waste and scrap	113.3	68.1	66%	Increase
8	7208	Flat-rolled products of iron or non-alloy steel, of a width \geq 600 mm, hot-rolled, not clad, plated or coated	111.8	72.6	54%	Increase
9	1201	Soya beans, whether or not broken	86.7	10.3	744%	Increase
10	8703	Motor cars and other motor vehicles principally designed for the transport of	71.0	24.1	195%	Increase
11	3901	Polymers of ethylene, in primary forms	59.9	57.7	4%	Increase
12	2701	Coal	56.5	100.4	-44%	Decline
13	902	Tea, whether or not flavoured	56.3	48.9	15%	Increase
14	5201	Cotton, neither carded nor combed	55.5	104.5	-47%	Decline
15	3902	Polymers of propylene or of other olefins, in primary forms	54.7	58.5	-7%	Decline
16	8504	Electrical transformers, static converters, e.g. rectifiers, and inductors; parts thereof	51.2	18.6	176%	Increase
17	713	Dried leguminous vegetables, shelled, whether or not skinned or split	48.0	68.9	-30%	Decline
18	3004	Medicaments	45.2	26.1	73%	Increase
19	3105	Mineral or chemical fertilisers	43.7	24.6	77%	Increase
20	3002	Human blood	43.4	19.4	124%	Increase
21	7210	Flat-rolled products of iron or non-alloy steel, of a width \geq 600 mm	40.6	18.6	118%	Increase
22	5402	Synthetic filament yarn, incl. synthetic monofilaments of $<$ 67 decitex	40.6	42.2	-4%	Decline
23	5504	Artificial staple fibres, not carded, combed or otherwise processed for spinning	31.8	27.6	15%	Increase
24	2809	Diphosphorus pentoxide	31.6	44.7	-29%	Decline
25	2902	Cyclic hydrocarbons	28.4	33.8	-16%	Decline

*Trade values in US\$ million

TOP 25 IMPORTS COMMODITIES SHOWING INCREASE & DECLINE (July-May FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	July-May FY 2023-24	July-May FY 2022-23	Change %	Remarks
1	2710	Petroleum oils and oils obtained from bituminous minerals (excl. crude)	5826.8	6966.7	-16%	Decline
2	2709	Petroleum oils and oils obtained from bituminous minerals, crude	4345.5	4312.0	1%	Increase
3	2711	Petroleum gas and other gaseous hydrocarbons	4240.3	4040.8	5%	Increase
4	1511	Palm oil and its fractions, whether or not refined (excl. chemically modified)	2527.5	3356.2	-25%	Decline
5	5201	Cotton, neither carded nor combed	344.1	1574.0	-78%	Decline
6	2701	Coal	583.7	1357.7	-57%	Decline
7	7204	Ferrous waste and scrap	1128.8	1084.9	4%	Increase
8	1001	Wheat and meslin	1031.1	1074.0	-4%	Decline
9	713	Dried leguminous vegetables, shelled, whether or not skinned or split	734.0	875.5	-16%	Decline
10	7208	Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	923.1	845.9	9%	Increase
11	8541	Semiconductor devices	1951.6	670.1	191%	Increase
12	8517	Telephone sets	1781.0	662.4	169%	Increase
13	3902	Polymers of propylene or of other olefins, in primary forms	637.6	644.5	-1%	Decline
14	3901	Polymers of ethylene, in primary forms	596.9	639.1	-7%	Decline
15	8703	Motor cars and other motor vehicles principally designed for the transport of	653.3	555.2	18%	Increase
16	902	Tea, whether or not flavoured	602.9	521.6	16%	Increase
17	1205	Rape or colza seeds, whether or not broken	524.1	495.2	6%	Increase
18	3004	Medicaments	324.0	494.1	-34%	Decline
19	1201	Soya beans, whether or not broken	523.2	469.8	11%	Increase
20	2809	Diphosphorus pentaoxide; phosphoric acid; polyphosphoric acids, whether or not chemically defined	320.7	421.8	-24%	Decline
21	5402	Synthetic filament yarn, incl. synthetic monofilaments of < 67 decitex	421.0	403.2	4%	Increase
22	2902	Cyclic hydrocarbons	339.2	371.7	-9%	Decline
23	3002	Human blood	269.7	366.5	-26%	Decline
24	3105	Mineral or chemical fertilisers	473.5	303.4	56%	Increase
25	5504	Artificial staple fibres, not carded, combed or otherwise processed for spinning	298.7	300.8	-1%	Decline

**Trade values in US\$ million*

**REGIONAL IMPORTS SHOWING INCREASE & DECLINE
(May FY 2023-24 vs. 2022-23)**

Regions	May FY 2023-24	May FY 2022-23	Change %	Remarks
Asia	3952.7	3339.9	18%	Increase
EU	389.6	376.0	4%	Increase
Africa	276.0	200.7	38%	Increase
America	177.6	213.1	-17%	Decline
Oceania	30.8	85.3	-64%	Decline

**REGIONAL IMPORTS SHOWING INCREASE & DECLINE
(July-May FY 2023-24 vs. FY 2022-23)**

Regions	July- May FY2023-24	July- May FY2022-23	Change %	Remarks
Asia	37735.8	37569.1	0.4%	Increase
EU	5079.9	5621.1	-10%	Decline
Africa	2873.6	2808.8	2%	Increase
America	1802.5	3619.2	-50%	Decline
Oceania	828.0	716.4	16%	Increase



Ministry of Commerce



**TRADE DEVELOPMENT AUTHORITY OF
PAKISTAN**
MINISTRY OF COMMERCE

FTC Building, Block – A, Shahrah-e-Faisal, Karachi, Pakistan
Tel: +92-21-99206487 – 90 | UAN: 111-444-111



www.tdap.gov.pk



[/tdapofficial](https://www.facebook.com/tdapofficial)



https://twitter.com/official_tdap/