

MONTHLY TRADE REPORT

June 2024

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TRADE DEVELOPMENT AUTHORITY OF PAKISTAN
MINISTRY OF COMMERCE



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SUMMARY

**Trade values in US\$ million*

Summary	June FY 2024	June FY 2023	% Change	July- June FY 2023-24	July- June FY 2022-23	% Change
Goods Exports	2,529	2,356	7.34%	30,645	27,724	10.54%
Goods Imports	4,919	4,189	17.43%	54,734	55,198	-0.84%
Trade deficit	-2,390	-1,833	30.39%	-24,089	-27,474	-12.32%

Summary	May FY 2024	May FY 2023	% Change	July- May FY 2023-24	July- May FY 2022-23	% Change
Services Exports	687.91	637.54	7.90 %	7,129.86	7,004.06	1.80%
Services Imports	881.04	980.17	-10.11%	9,229.05	7,892.58	16.93%
Trade deficit	-193.13	-342.63	-43.63%	-2,099.19	-888.52	136.26%

EXPORT PROFILE

**Trade values in US\$ million*

TOP 25 EXPORTS PARTNER COUNTRIES SHOWING INCREASE & DECLINE (June FY 2023-24 vs. FY 2022-23)

Rank	Country	June FY 2023-24	June FY 2022-23	Change %	Remarks
1	United States	451.4	434.4	3.9%	Increase
2	United Kingdom	174.7	194.9	-10.4%	Decline
3	United Arab Emirates	152.8	105.8	44.5%	Increase
4	China	150.3	207.9	-27.7%	Decline
5	Germany	148.4	141.5	4.9%	Increase
6	Netherlands	143.0	137.3	4.2%	Increase
7	Spain	109.1	140.8	-22.5%	Decline
8	Italy	91.5	115.3	-20.7%	Decline
9	Afghanistan	75.0	65.5	14.4%	Increase
10	Bangladesh	62.8	50.4	24.5%	Increase
11	Belgium	59.6	62.0	-3.9%	Decline
12	Saudi Arabia	54.5	39.0	39.9%	Increase
13	Singapore	53.4	5.0	964.2%	Increase
14	Poland	44.2	37.2	18.6%	Increase
15	Malaysia	38.3	16.7	129.6%	Increase
16	France	36.1	46.6	-22.4%	Decline
17	Canada	35.9	32.2	11.7%	Increase
18	Viet Nam	32.8	16.1	103.7%	Increase
19	Sri Lanka	31.3	21.6	44.9%	Increase
20	Australia	25.5	20.8	22.5%	Increase
21	Turkey	24.0	34.7	-31.0%	Decline
22	Indonesia	23.9	11.2	113.0%	Increase
23	Portugal	20.1	20.1	0.1%	Increase
24	Senegal	20.1	2.0	898.9%	Increase
25	Kenya	19.9	22.5	-11.7%	Decline

TOP 25 EXPORTS PARTNER COUNTRIES SHOWING INCREASE & DECLINE (July-June FY 2023-24 vs. FY 2022-23)

Rank	Country	July-June FY 2023-24	July-June FY 2022-23	Change %	Remarks
1	United States	5,286.6	5,239.4	0.9%	Increase
2	China	2,559.6	2,614.9	-2.1%	Decline
3	United Kingdom	2,015.9	1,943.1	3.7%	Increase
4	United Arab Emirates	1,590.3	1,396.0	13.9%	Increase
5	Germany	1,560.6	1,579.2	-1.2%	Decline
6	Netherlands	1,484.0	1,580.7	-6.1%	Decline
7	Spain	1,407.0	1,415.8	-0.6%	Decline
8	Italy	1,120.9	1,163.1	-3.6%	Decline
9	Afghanistan	1,064.8	972.4	9.5%	Increase
10	Bangladesh	718.2	729.2	-1.5%	Decline
11	Saudi Arabia	697.8	563.5	23.8%	Increase
12	Belgium	646.3	723.9	-10.7%	Decline
13	Malaysia	607.8	372.0	63.4%	Increase
14	Indonesia	537.1	145.6	269%	Increase
15	France	470.0	499.1	-5.8%	Decline
16	Poland	419.9	348.4	20.5%	Increase
17	Viet Nam	406.6	233.5	74.1%	Increase
18	Canada	391.6	366.1	7.0%	Increase
19	Sri Lanka	386.3	301.3	28.2%	Increase
20	Kenya	383.3	311.0	23.3%	Increase
21	Turkey	298.8	328.0	-8.9%	Decline
22	Australia	279.8	297.8	-6.1%	Decline
23	Philippines	265.0	144.7	83.2%	Increase
24	Denmark	226.9	188.9	20.1%	Increase
25	Oman	210.1	168.1	25%	Increase

SECTOR-WISE EXPORTS SHOWING INCREASE &DECLINE (June FY 2023-24 vs. FY 2022-23)

Sectors	June FY2023-24	June FY2022-23	Change%	Remarks
Textile & Leather	1,503.4	1,571.3	-4.3%	Decline
Agro & Food	564.3	427.3	32.1%	Increase
Other manufacturing products	200.3	195.8	2.3%	Increase
Minerals & Petroleum	128.8	47.2	172.9%	Increase
Precious and non-precious Metals, Gems	99.2	100.5	-1.2%	Decline
Chemical, Fertilizer and Pharma	38.6	29.6	30.5%	Increase

SECTOR-WISE EXPORTS SHOWING INCREASE &DECLINE (July-June FY 2023-24 vs. FY 2022-23)

Sectors	July-June FY2023-24	July-June FY2022-23	Change %	Remarks
Textile & Leather	17,627.8	17,787.3	-0.9%	Decline
Agro & Food	8,028.3	5,851.9	37.2%	Increase
Other manufacturing products	2,378.5	2,196.6	8.3%	Increase
Precious and non-precious Metals, Gems	1,116.6	1,449.6	-23.0%	Decline
Minerals & Petroleum	1,018.2	668.6	52.3%	Increase
Chemical, Fertilizer and Pharma	412.1	428.1	-3.7%	Decline

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE (June FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	June FY 2023-24	June FY 2022-23	Change %	Remarks
1	6302	Bedlinen, table, toilet and kitchen linen of all types of textile materials	340.4	343.0	-0.8%	Decline
2	1006	Rice	277.3	149.9	84.9%	Increase
3	6203	Men's or boys' suits	258.4	241.2	7.1%	Increase
4	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted	80.4	70.6	13.9%	Increase
5	6103	Men's or boys' suits	75.4	76.4	-1.4%	Decline
6	6109	T-shirts	65.0	57.1	13.9%	Increase
7	7403	Copper, refined, and copper alloys, unwrought	62.3	65.8	-5.3%	Decline
8	6115	Hosiery	56.9	43.4	31.1%	Increase
9	5209	Woven fabrics of cotton	56.1	62.5	-10.2%	Decline
10	4203	Articles of apparel and clothing accessories, of leather or composition leather	53.4	57.9	-7.7%	Decline
11	6105	Men's or boys' shirts, knitted or crocheted	47.7	53.4	-10.8%	Decline
12	804	Dates, figs, pineapples, avocados, guavas, mangoes and mangosteens, fresh or dried	43.7	40.2	8.5%	Increase
13	5205	Cotton yarn other than sewing thread	43.1	105.1	-59.0%	Decline
14	2709	Petroleum oils and oils obtained from bituminous minerals, crude	43.0			Increase
15	5208	Woven fabrics of cotton	41.5	53.1	-21.8%	Decline
16	6307	Made-up articles of textile materials	39.1	39.1	0.1%	Increase
17	6204	Women's or girls' suits	38.9	45.5	-14.5%	Decline
18	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences	37.1	40.4	-8.4%	Decline
19	1005	Maize or corn	32.8	9.7	239.9%	Increase
20	2523	Cement	29.8	21.3	39.8%	Increase
21	9506	Articles and equipment for general physical exercise, gymnastics, athletics, other sports	29.0	29.2	-0.7%	Decline
22	6116	Gloves, mittens and mitts, knitted or crocheted	28.4	29.3	-3.2%	Decline
23	6104	Women's or girls' suits	28.1	21.3	31.9%	Increase
24	3004	Medicaments	26.8	20.2	32.5%	Increase
25	2710	Petroleum oils and oils obtained from bituminous minerals	26.4	0.0	5870233.6%	Increase

TOP 25 EXPORTS COMMODITIES SHOWING INCREASE & DECLINE (July-June FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	July-June FY 2023-24	July-June FY 2022-23	Change %	Remarks
1	6302	Bedlinen, table, toilet and kitchen linen of all types of textile materials	4,070.7	3,924.2	3.7%	Increase
2	1006	Rice	3,884.8	2,179.3	78.3%	Increase
3	6203	Men's or boys' suits	2,804.1	2,788.8	0.5%	Increase
4	5205	Cotton yarn other than sewing thread	922.9	817.5	12.9%	Increase
5	6103	Men's or boys' suits	835.6	851.9	-1.9%	Decline
6	5209	Woven fabrics of cotton	816.6	819.9	-0.4%	Decline
7	7403	Copper, refined, and copper alloys, unwrought	739.2	614.1	20.4%	Increase
8	6110	Jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted	699.0	777.9	-10.1%	Decline
9	6109	T-shirts	644.9	656.0	-1.7%	Decline
10	6115	Hosiery	603.5	516.7	16.8%	Increase
11	4203	Articles of apparel and clothing accessories, of leather or composition leather	587.5	634.8	-7.5%	Decline
12	6105	Men's or boys' shirts, knitted or crocheted	551.6	646.6	-14.7%	Decline
13	5208	Woven fabrics of cotton	538.5	623.0	-13.6%	Decline
14	6307	Made-up articles of textile materials	488.7	490.7	-0.4%	Decline
15	2207	Undenatured ethyl alcohol	445.1	467.8	-4.9%	Decline
16	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences	443.9	452.0	-1.8%	Decline
17	6204	Women's or girls' suits	429.0	384.6	11.6%	Increase
18	1005	Maize or corn	421.2	190.5	121.2%	Increase
19	1207	Other oil seeds and oleaginous fruits, whether or not	410.0	151.1	171.3%	Increase
20	201	Meat of bovine animals, fresh or chilled	360.8	357.7	0.9%	Increase
21	9506	Articles and equipment for general physical exercise, gymnastics, athletics, other sports	339.9	340.0	0.0%	Decline
22	2710	Petroleum oils and oils obtained from bituminous minerals	337.2	0.2	154068.4%	Increase
23	6116	Gloves, mittens and mitts, knitted or crocheted	318.4	302.7	5.2%	Increase
24	3004	Medicaments	305.5	299.3	2.1%	Increase
25	6104	Women's or girls' suits	278.2	258.1	7.8%	Increase

**REGIONAL EXPORTS SHOWING INCREASE & DECLINE
(June FY 2023-24 vs. 2022-23)**

Regions	June FY 2023-24	June FY 2022-23	Change %	Remarks
EU	936.7	997.2	-6.1%	Decline
Asia	860.5	732.0	17.6%	Increase
America	559.1	514.0	8.8%	Increase
Africa	149.1	102.8	45.1%	Increase
Oceania	29.3	25.7	14.1%	Increase

**REGIONAL EXPORTS SHOWING INCREASE & DECLINE
(July-June FY 2023-24 vs. FY 2022-23)**

Regions	July- June FY2023-24	July- June FY2022-23	Change %	Remarks
Asia	11,113.1	9,707.0	14.5%	Increase
EU	10,565.1	10,639.6	-0.7%	Decline
America	6,287.7	6,170.2	1.9%	Increase
Africa	2,288.2	1,512.4	51.3%	Increase
Oceania	327.1	352.6	-7.2%	Decline

IMPORT PROFILE

**Trade values in US\$ million*

TOP 25 PARTNER COUNTRIES SHOWING INCREASE & DECLINE (June FY 2023-24 vs. FY 2022-23)

Rank	Country	June FY 2023-24	June FY 2022-23	Change %	Remarks
1	China	1500.2	911.2	65%	Increase
2	United Arab Emirates	472.1	497.7	-5%	Decline
3	Saudi Arabia	354.9	345.4	3%	Increase
4	Qatar	348.0	273.5	27%	Increase
5	Indonesia	272.6	299.2	-9%	Decline
6	Kuwait	246.8	287.7	-14%	Decline
7	Oman	118.6	113.8	4%	Increase
8	United States	114.1	95.5	20%	Increase
9	Japan	106.9	61.3	74%	Increase
10	Morocco	95.2	77.7	22%	Increase
11	Iran, Islamic Republic of	90.6	65.1	39%	Increase
12	Singapore	86.1	78.6	10%	Increase
13	Thailand	79.2	76.7	3%	Increase
14	Australia	73.5	92.2	-20%	Decline
15	Malaysia	60.59	60.62	-0.04%	Decline
16	Nigeria	56.6	31.8	78%	Increase
17	Korea (South)	56.6	48.0	18%	Increase
18	Germany	50.8	56.4	-10%	Decline
19	United Kingdom	48.0	34.3	40%	Increase
20	Kenya	47.8	44.0	9%	Increase
21	Brazil	40.4	17.3	134%	Increase
22	India	24.2	26.1	-7%	Decline
23	South Africa	23.1	33.9	-32%	Decline
24	Afghanistan	22.5	36.5	-38%	Decline
25	Netherlands	21.7	21.3	2%	Increase

**TOP 25 PARTNER COUNTRIES SHOWING INCREASE &DECLINE
(July-June FY 2023-24 vs. FY 2022-23)**

Rank	Country	July- June FY 2023-24	July- June FY 2022-23	Change %	Remarks
1	China	14512.4	11702.4	24%	Increase
2	Saudi Arabia	4757.4	4189.8	14%	Increase
3	United Arab Emirates	4245.9	5500.7	-23%	Decline
4	Qatar	3531.4	3567.2	-1%	Decline
5	Indonesia	3323.6	4319.1	-23%	Decline
6	Kuwait	2113.2	2253.9	-6%	Decline
7	Singapore	1283.3	965.2	33%	Increase
8	United States	1262.9	2033.1	-38%	Decline
9	Japan	1136.8	1053.4	8%	Increase
10	Iran, Islamic Republic of	1036.8	880.5	18%	Increase
11	Oman	900.8	812.1	11%	Increase
12	Malaysia	892.9	890.1	0.3%	Increase
13	Russian Federation	879.7	846.1	4%	Increase
14	Australia	831.4	772.4	8%	Increase
15	Thailand	821.1	1010.0	-19%	Decline
16	Germany	755.9	780.2	-3%	Decline
17	Korea (South)	737.7	648.6	14%	Increase
18	Morocco	663.5	754.1	-12%	Decline
19	United Kingdom	578.5	555.7	4%	Increase
20	Kenya	576.1	470.3	22%	Increase
21	Afghanistan	538.6	893.2	-40%	Decline
22	Nigeria	519.2	210.5	147%	Increase
23	Netherlands	447.9	487.9	-8%	Decline
24	South Africa	392.3	611.4	-36%	Decline
25	Italy	315.3	355.6	-11%	Decline

SECTOR-WISE IMPORTS SHOWING INCREASE &DECLINE
(June FY 2023-24 vs. FY 2022-23)

Sectors	June FY2023-24	June FY2022-23	Change%	Remarks
Other manufacturing products	1642.8	990.7	66%	Increase
Minerals & Petroleum	1614.9	1695.4	-5%	Decline
Agro & Food	564.5	571.6	-1%	Decline
Precious and non-precious Metals, Gems	361.0	293.5	23%	Increase
Chemical, Fertilizer and Pharma	352.0	365.7	-4%	Decline
Textile & Leather	283.1	197.2	44%	Increase

SECTOR-WISE IMPORTS SHOWING INCREASE &DECLINE
(July-June FY 2023-24 vs. FY 2022-23)

Sectors	July- June FY2023-24	July-June FY2022-23	Change %	Remarks
Agro & Food	8242.2	9174.1	-10%	Decline
Chemical, Fertilizer and Pharma	4567.2	4982.4	-8%	Decline
Minerals & Petroleum	17063.2	18696.5	-9%	Decline
Other manufacturing products	16591.8	14043.2	18%	Increase
Precious and non-precious Metals, Gems	4139.2	4030.3	3%	Increase
Textile & Leather	2537.3	3660.7	-31%	Decline

TOP 25 IMPORTS COMMODITIES SHOWING INCREASE & DECLINE (June FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	June FY 2023-24	June FY 2022-23	Change %	Remarks
1	2710	Petroleum oils and oils obtained from bituminous minerals	670.6	866.3	-23%	Decline
2	2711	Petroleum gas and other gaseous hydrocarbons	423.0	326.4	30%	Increase
3	2709	Petroleum oils and oils obtained from bituminous minerals, crude	403.8	392.3	3%	Increase
4	8517	Telephone sets	302.8	75.4	301%	Increase
5	1511	Palm oil and its fractions, whether or not refined (excl. chemically modified)	246.8	248.7	-1%	Decline
6	8541	Semiconductor devices	163.9	55.3	196%	Increase
7	7204	Ferrous waste and scrap	98.2	60.4	63%	Increase
8	8703	Motor cars and other motor vehicles principally designed for the transport of	87.2	29.4	197%	Increase
9	5201	Cotton, neither carded nor combed	78.3	54.1	45%	Increase
10	8504	Electrical transformers, static converters, e.g. rectifiers, and inductors; parts thereof	77.4	15.1	413%	Increase
11	7208	Flat-rolled products of iron or non-alloy steel	71.7	87.9	-18%	Decline
12	3901	Polymers of ethylene, in primary forms	67.9	52.9	28%	Increase
13	1205	Rape or colza seeds, whether or not broken	61.0	72.8	-16%	Decline
14	7210	Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled or cold-rolled "cold-reduced", clad, plated or coated	53.8	24.6	118%	Increase
15	3902	Polymers of propylene or of other olefins, in primary forms	53.5	61.7	-13%	Decline
16	902	Tea, whether or not flavoured	52.8	52.4	1%	Increase
17	2809	Diphosphorus pentaoxide	51.4	37.2	38%	Increase
18	2510	Natural calcium phosphates and natural aluminium calcium phosphates, natural and phosphatic chalk	44.3	12.9	242%	Increase
19	1201	Soya beans, whether or not broken	40.9	5.7	618%	Increase
20	5504	Artificial staple fibres, not carded, combed or otherwise processed for spinning	39.94	39.92	0.03%	Increase
21	713	Dried leguminous vegetables, shelled, whether or not skinned or split	39.2	58.4	-33%	Decline
22	5402	Synthetic filament yarn	36.3	31.2	16%	Increase
23	2902	Cyclic hydrocarbons	36.0	38.9	-7%	Decline
24	8471	Automatic data-processing machines and units thereof	35.2	27.7	27%	Increase
25	8414	Air or vacuum pumps	28.9	17.0	70%	Increase

TOP 25 IMPORTS COMMODITIES SHOWING INCREASE & DECLINE (July-June FY 2023-24 vs. FY 2022-23)

Rank	HS code	Products Description	July-June FY 2023-24	July-June FY 2022-23	Change %	Remarks
1	2710	Petroleum oils and oils obtained from bituminous minerals	6497.3	7554.4	-14%	Decline
2	2709	Petroleum oils and oils obtained from bituminous minerals, crude	4749.3	4641.2	2%	Increase
3	2711	Petroleum gas and other gaseous hydrocarbons	4663.3	4463.9	4%	Increase
4	1511	Palm oil and its fractions, whether or not refined	2774.3	3650.3	-24%	Decline
5	8541	Semiconductor devices	2115.5	781.6	171%	Increase
6	8517	Telephone sets	2083.8	721.2	189%	Increase
7	7204	Ferrous waste and scrap	1227.0	1153.0	6%	Increase
8	1001	Wheat and meslin	1031.1	1093.2	-6%	Decline
9	7208	Flat-rolled products of iron or non-alloy steel	994.8	918.5	8%	Increase
10	713	Dried leguminous vegetables, shelled, whether or not skinned or split	773.2	944.4	-18%	Decline
11	8703	Motor cars and other motor vehicles principally designed for the transport of	740.6	579.3	28%	Increase
12	3902	Polymers of propylene or of other olefins, in primary forms	691.1	703.0	-2%	Decline
13	3901	Polymers of ethylene, in primary forms	664.8	696.7	-5%	Decline
14	902	Tea, whether or not flavoured	655.8	570.5	15%	Increase
15	2701	Coal	610.7	1458.1	-58%	Decline
16	1205	Rape or colza seeds	585.1	563.0	4%	Increase
17	1201	Soya beans, whether or not broken	564.1	480.0	18%	Increase
18	3105	Mineral or chemical fertilisers	475.6	328.0	45%	Increase
19	5402	Synthetic filament yarn, incl. synthetic monofilaments of < 67 decitex	457.3	445.3	3%	Increase
20	5201	Cotton, neither carded nor combed	422.5	1678.6	-75%	Decline
21	8504	Electrical transformers, static converters, e.g. rectifiers, and inductors; parts thereof	389.2	210.5	85%	Increase
22	7210	Flat-rolled products of iron or non-alloy steel	377.8	283.9	33%	Increase
23	2902	Cyclic hydrocarbons	375.3	405.5	-7%	Decline
24	2809	Diphosphorus pentoxide	372.1	466.5	-20%	Decline
25	8471	Automatic data-processing machines and units thereof	363.9	268.9	35%	Increase

REGIONAL IMPORTS SHOWING INCREASE & DECLINE (June FY 2023-24 vs. 2022-23)

Regions	June FY 2023-24	June FY 2022-23	Change %	Remarks
Asia	3956.1	3300.8	20%	Increase
EU	298.4	325.0	-8%	Decline
Africa	295.4	228.9	29%	Increase
America	192.3	165.7	16%	Increase
Oceania	75.9	93.2	-19%	Decline

REGIONAL IMPORTS SHOWING INCREASE & DECLINE (July-June FY 2023-24 vs. FY 2022-23)

Regions	July- June FY2023-24	July- June FY2022-23	Change %	Remarks
Asia	41691.9	40909.0	2%	Increase
EU	5378.3	5997.0	-10%	Decline
Africa	3169.0	3009.5	5%	Increase
America	1994.8	3832.4	-48%	Decline
Oceania	903.9	801.8	13%	Increase



**TRADE DEVELOPMENT AUTHORITY OF
PAKISTAN**
MINISTRY OF COMMERCE

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